



NORTH AMERICAN FUR AUCTIONS

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Thursday May 31st 2012 / Ranch Mink

Sale of Black NAFA Males Produces Highest Averages of the Year

The sale of NAFA's renowned collection of Black NAFA Males produced historic results on day three of the May sale, with the highest averages ever achieved. The better quality Mahogany Males advanced while the more commercial goods were firm to slightly easier. A large collection of Demi/Wild Males sold under strong competition but below the high levels achieved in April. All quantities sold 100%.

Greece dominated the Black NAFA Males and was supported by Hong Kong/China and Russia in Mahogany and Demi/Wild Males.



Ranch Mink

All Prices in USD

	OFFERED	% SOLD	LABELED AVG	TOP
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Black NAFA Male	130,956	100%	\$123.23	\$1,600.00
Silver	26,143	100%	\$107.35	
Overall Average	186,280	100%	\$120.59	

The top lot of Black NAFA — Male was purchased by Klondike International Furs for Tian Zhi Furs, of Dalian, China. Produced by Patrick Fur Farm.

Mahogany Male	71,738	100%	\$96.05	\$250.00
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The top lot of Mahogany Mink — Male was purchased by Soullis Furs S.A., of Kastoria, Greece. Produced by Walt Brown.

Demi/Wild, Male	26,818	100%	\$100.24	\$230.00
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The top lot of Demi/Wild Type Mink — Male was purchased by L.W. Commissions, Ltd. for Hebei Bodan Fur Co., Ltd., of Suning, China. Produced by Dean Moyle-Dittrich.