



# NORTH AMERICAN FUR AUCTIONS

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Monday, May 30<sup>th</sup>, 2011 / Ranch Mink

## HIGHEST PRICE LEVELS FOR THE YEAR AT NAFA'S MINK SALE

### BLACK NAFA MALES SHOW 10% GAIN OVER RECENT SALE

The newly enhanced Black NAFA label helped drive prices to their highest level of the year on day three of NAFA's May auction. Strong bidding and heavy competition in a crowded auction room of almost 500 buyers pushed prices to their highest levels of the year, with results showing a 10% gain over the most recent sale. Buying was well spread with support from Hong Kong/ China, Italy, Russia, Korea, while Greece was most active on the better quality Black NAFA.

Mahogany males also showed strong gains, with prices increasing over 5% in some cases. The Demi/Wild collection continued the same trend, with prices advancing over the most recent sale. Buying was led by Hong Kong/China, with good support from Greece and other markets.



#### Ranch Mink

All Prices in USD

	OFFERED	% SOLD	LABELED AVG	TOP
<b>Black NAFA Male</b>	75,326	100	\$115.45	\$850.00
<b>Silver</b>	17,868	100	\$106.42	
<b>Labeled Average</b>	93,194	100	\$113.44	
<b>Unlabeled Average</b>	21,654	100	\$102.01	
<b>Overall</b>	114,848	100	\$111.29	

*The top lot of Black NAFA Mink — Male was purchased by Kami Furs S.A. for Kasapis Bros., of Kastoria, Greece. Produced by Patrick Fur Farms.*

<b>Mahogany Male Gold</b>	35,052	100	\$100.62	\$180.00
<b>Silver</b>	10,457	100	\$91.98	
<b>Labeled Average</b>	45,509	100	\$98.64	
<b>Unlabeled Average</b>	11,938	100	\$90.03	
<b>Overall</b>	57,447	100	\$96.85	

*The top lot of Mahogany Mink — Male was purchased by George Salagiannis for Ego Group S.A., of Kastoria, Greece. Produced by Walt Brown.*

<b>Demi/Wild Male Gold</b>	16,749	100	\$88.29	\$180.00
<b>Labeled Average</b>	22,356	100	\$88.95	
<b>Unlabeled Average</b>	7,629	100	\$83.62	
<b>Overall</b>	29,985	100	\$87.59	

*The top lot of Demi/Wild Type Mink — Male was purchased by Mechutan Fur Corp. for Mandarin Fur Ltd., of Hong Kong. Produced by Dean Moyle.*