



NORTH AMERICAN FUR AUCTIONS

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Tuesday, February 22nd, 2011 / Wild Fur

COYOTES SELL AT HIGH PRICES

NAFA's Wild Fur sale continued today on a strong note, with Coyotes selling at exceptionally high prices. Strong competition for the Coyotes came from the trimming trade in all major markets.

Beaver sold 100% at unchanged prices for most goods. Premiums were paid by Italy for a selected quantity of shearing types. The sale was dominated by Hong Kong/China.

Red Fox sold under strong competition with the better, heavier goods going to Italy and strong support from Hong Kong/China and North America. Tomorrow, the sale will conclude with the selling of Timber Wolves and Bears. Results will be posted on NAFA's website, www.nafa.ca.

We would like to take this opportunity to thank the international fur trade for their excellent support throughout this sale and look forward to seeing everyone in Toronto for our May sale, on show from May 23, selling May 28 to June 2.

RESULTS FOR FRESH SUNDRY
OWNER GOODS ONLY (IN USD)

| | OFFERED | % SOLD | SECTIONS | AVERAGE | TOP |
|---|---------|--------|-------------|----------|----------|
| Beaver | 124,497 | 100 | Eastern | \$19.37 | \$160.00 |
| <i>The top lot of Beaver was purchased by Mitch Hatzis for Panos Furs of New York, New York.</i> | | 100 | Western | \$16.57 | \$45.00 |
| | | 100 | Section III | \$9.63 | |
| Coyote | 65,201 | 75 | Eastern | \$28.70 | \$74.00 |
| <i>The top lot of Coyote was purchased by Rebellato Graziano of Padova, Italy.</i> | | 100 | Heavy | \$73.16 | \$330.00 |
| | | 100 | Semi Heavy | \$26.67 | \$64.00 |
| Red Fox | 36,010 | 100 | | \$24.37 | \$80.00 |
| <i>The top lot of Red Fox was purchased by Shanghai Cheng Cai Fashion Co. Ltd. for Beny Baido of Shanghai, China.</i> | | | | | |
| Grey Fox | 8,795 | 100 | | \$24.12 | \$52.00 |
| Wild Cross Fox | 1,155 | 100 | | \$36.95 | \$90.00 |
| Silver Fox | 197 | 100 | | \$43.45 | \$66.00 |
| Badger | 4,952 | 100 | | \$36.65 | \$170.00 |
| Wolverine | 112 | 100 | | \$253.15 | \$410.00 |
| Ermine | 25,720 | 100 | | \$3.13 | \$6.30 |
| Squirrel | 14,977 | 100 | | \$1.21 | \$1.85 |
| Opossum | 39,051 | 30 | | \$3.26 | \$4.00 |
| Skunk | 9,215 | 72 | | \$2.76 | \$20.00 |