



# NORTH AMERICAN FUR AUCTIONS

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Thursday, February 17<sup>th</sup>, 2011 / Ranch Fox & Wild Fur

## EXCITING START TO NAFA'S 2011 AUCTION SEASON

### STRONG PRICE ADVANCES IN SILVER FOX, SABLE & OTTERS

NAFA's February 2011 auction opened today with a crowded auction room of buyers representing all major fur markets. The NAFA silver fox collection led off the auction with prices advancing a strong 50% over the same collection in March 2010. Sable prices also advanced 44% over NAFA's May 2010. The sale of Otters closed today's sale with prices advancing 32% over May 2010 levels.

All Prices in USD

	OFFERED	% SOLD	LABELED AVG	TOP
<b>Ranch Silver Fox</b>	10,075	100	\$170.61	\$360.00
<i>The top lot of Ranch Silver was purchased by Hurwitz Exports Ltd. For Lazar Izraev, El -Ezer of Pyatigorsk, Russia.</i>				
<b>Sable</b>	66,181	100	\$63.61	\$225.00
<i>The top lot of Sable was purchased by Hurwitz Exports Ltd. For Lazar Izraev, El -Ezer of Pyatigorsk, Russia.</i>				
<b>Otter</b>	7,984	100	\$57.63	\$122.00
<i>The top lot of Otter was purchased by Polar Deck <a href="http://www.polardeck.net">www.polardeck.net</a> of Beijing, China.</i>				