

AUCTION REPORT

JULY 2018



Price breakdown EU (rate 0.852)

BLACK MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	249 100% 42.60	5X0 Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	42.60 - - 42.60 -	- 33.23 - 33.23 -	- - - - -	- - - - -	
Offered Sales % Top	4,282 100% 47.71	4X0 Black NAFA - Blackglama Silver Bronze Nap Average VSL	47.71 39.19 - 47.18 -	40.89 40.04 - 40.83 -	36.33 32.38 - 34.58 -	- - - - -	- - - - -	
Offered Sales % Top	24,538 86% 36.64	000 Black NAFA - Blackglama Silver Bronze Nap Average VSL	- 31.52 - 31.52 -	34.45 32.38 - 34.37 31.95	30.13 27.72 - 29.26 27.26	- - - - 22.44	- 23.00 - 23.00 -	
Offered Sales % Top	52,847 56% 34.08	00 Black NAFA - Blackglama Silver Bronze Nap Average VSL	31.89 30.19 - 31.15 -	29.23 28.97 - 29.23 27.40	25.67 22.25 - 24.26 21.85	- 20.16 - 20.16 18.37	- 18.74 - 18.74 -	
Offered Sales % Top	31,478 100% 27.26	0 Black NAFA - Blackglama Silver Bronze Nap Average VSL	24.71 23.00 - 24.48 -	25.33 23.00 - 25.04 23.26	19.22 17.89 17.89 19.15 18.74	- 16.57 - 16.57 16.19	- 15.82 - 15.82 -	
Offered Sales % Top	3,883 94% 22.15	1 Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	21.67 - - 21.67 19.98	- 15.34 - 15.34 15.34	- - 12.78 12.78 11.50	- 11.08 - 11.08 -	
Offered Sales % Top	117,277 77% 47.71	All Sizes Offered Sales % Nap Average	1,272 100% 33.61	72,589 77% 28.87	34,375 70% 24.73	7,364 100% 17.35	1,677 100% 15.87	
Color All grades & sizes							Clarity All grades & sizes	

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BLACK MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	533 0% 0.00	00	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -
Offered Sales % Top	6,997 85% 28.97	0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	27.28 - - 27.28 23.57	- - - - 19.07	- - 15.21 15.21 14.06	- - - - 11.93
Offered Sales % Top	14,658 96% 30.67	1	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	27.64 - - 27.64 19.63	21.80 14.48 - 21.38 16.51	- - - - 11.08	- - 10.22 10.22 10.22
Offered Sales % Top	79,508 77% 22.15	2	Black NAFA - Blackglama Silver Bronze Nap Average VSL	21.48 - - 21.48 -	19.27 15.34 - 19.25 15.23	17.89 13.21 - 15.89 13.68	- - - - -	- 8.80 - 8.80 8.24
Offered Sales % Top	13,960 97% 15.76	3	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	14.99 13.06 - 14.86 12.48	13.63 10.22 - 12.29 10.41	- - - - 7.04	- - 7.24 7.24 6.39
Offered Sales % Top	115,656 82% 30.67	All Sizes	Offered Sales % Nap Average	571 100% 21.48	84,377 93% 19.73	24,370 42% 16.88	1,029 100% 12.79	5,309 82% 8.49

Color All grades & sizes	BLK	18.18	Clarity All grades & sizes
	XXD	18.04	
	XD	18.55	
	DK	21.84	

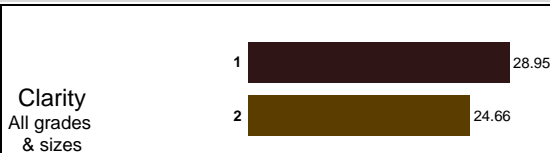
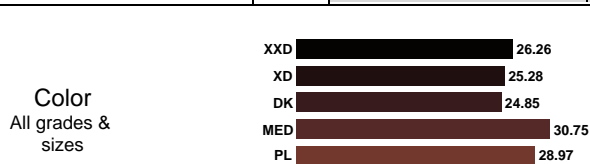
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JULY 2018



Price breakdown EU (rate 0.852)

MAHOGANY MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	732 100% 40.90	4X0 Gold Silver Bronze Nap Average VSA VSB	34.08 38.34 - 36.83 - -	40.47 - - 40.47 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	11,474 100% 34.93	000 Gold Silver Bronze Nap Average VSA VSB	32.38 32.52 - 32.49 - -	31.57 30.95 - 31.34 - -	- 25.27 - 25.27 - -	- - - - - -	- - 23.86 23.86 - 23.86
Offered Sales % Top	27,130 67% 30.67	00 Gold Silver Bronze Nap Average VSA VSB	30.26 28.97 - 30.10 - -	26.78 26.40 - 26.62 - -	24.71 22.15 - 24.50 - -	- - - - - -	- - 18.74 18.74 - -
Offered Sales % Top	6,306 96% 25.56	0 Gold Silver Bronze Nap Average VSA VSB	25.56 23.86 - 25.34 - -	21.44 - - 21.44 - -	17.04 17.76 - 17.26 - -	16.19 - - 16.19 - -	- - - - - -
Offered Sales % Top	2,891 37% 20.45	1 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	20.08 - - 20.08 - -	- - - - - -	- - - - - -	11.08 - - 11.08 - -
Offered Sales % Top	48,533 77% 40.90	All Sizes Offered Sales % Nap Average	2,567 86% 31.35	24,187 98% 28.44	19,522 54% 21.23	1,319 20% 16.19	938 100% 18.60



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Price breakdown EU (rate 0.852)

MAHOGANY MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	2,687 94% 22.15	0	Gold	-	-	-	15.86	14.06
			Silver	-	22.03	-	-	-
			Bronze	-	-	-	-	-
			Nap Average	-	22.03	-	15.86	14.06
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	2,381 87% 20.45	1	Gold	20.45	-	-	-	-
			Silver	-	18.85	-	-	-
			Bronze	-	-	-	-	-
			Nap Average	20.45	18.85	-	-	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	36,096 88% 17.04	2	Gold	-	16.81	-	10.22	9.17
			Silver	-	-	-	9.84	8.47
			Bronze	-	-	-	-	-
			Nap Average	-	16.81	-	10.20	8.99
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	8,031 61% 13.21	3	Gold	-	12.88	10.65	-	6.88
			Silver	-	-	-	7.67	6.82
			Bronze	-	-	-	-	-
			Nap Average	-	12.88	10.65	7.67	6.85
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	49,195 84% 22.15	All Sizes	Offered	267	7,160	3,767	26,023	11,978
			Sales %	100%	100%	6%	100%	62%
			Nap Average	20.45	16.91	10.65	10.40	8.56

Color All grades & sizes	XXD		11.96
	XD		10.99
	DK		10.54
	MED		11.02
Clarity All grades & sizes	1		18.76
	2		10.34

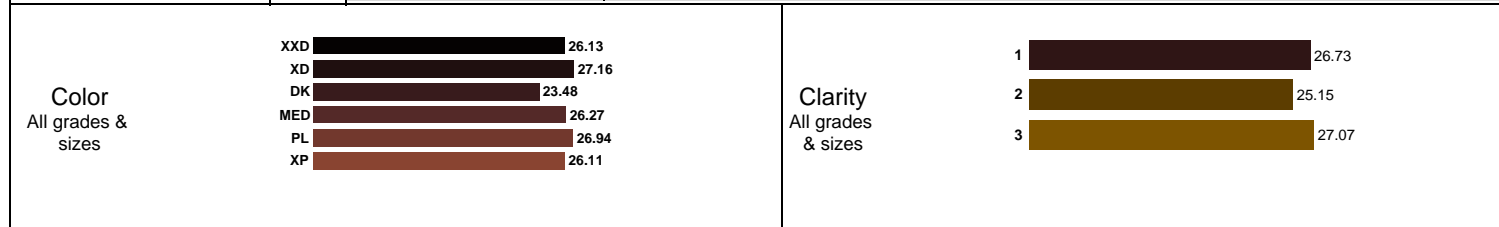
AUCTION REPORT

JULY 2018



Price breakdown EU (rate 0.852)

DEMI BROWN MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	7,954 55% 41.75	5X0	Gold	41.18	39.99	-	32.38	29.82
			Silver	37.79	36.64	34.08	-	-
			Bronze	-	-	-	-	-
			Nap Average	39.00	39.33	34.08	32.38	29.82
			VSA	38.53	-	32.38	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	33,521 76% 37.49	4X0	Gold	36.32	33.29	29.82	-	-
			Silver	34.35	30.68	29.03	26.72	27.26
			Bronze	-	-	28.12	-	27.26
			Nap Average	35.05	31.76	29.07	26.72	27.26
			VSA	33.31	31.18	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	69,248 92% 30.67	000	Gold	30.10	27.80	25.18	-	-
			Silver	28.02	24.95	22.47	22.69	22.15
			Bronze	27.01	24.90	21.78	-	22.15
			Nap Average	28.76	25.76	22.54	22.69	22.15
			VSA	27.88	25.00	23.28	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	26,422 86% 27.26	00	Gold	26.49	23.38	22.71	21.30	-
			Silver	23.00	21.12	19.88	20.45	20.15
			Bronze	-	19.60	19.60	-	18.37
			Nap Average	25.95	21.57	20.39	20.77	18.68
			VSA	25.31	21.06	20.45	19.60	-
			VSB	-	-	-	-	16.19
Offered Sales % Top	7,336 87% 22.15	0	Gold	21.30	-	17.89	17.66	-
			Silver	22.15	17.04	16.86	16.90	15.34
			Bronze	-	-	16.19	-	15.97
			Nap Average	21.84	17.04	16.99	17.23	15.86
			VSA	18.74	-	-	16.19	-
			VSB	-	-	-	-	-
Offered Sales % Top	9,230 72% 15.34	1	Gold	-	15.34	14.91	-	-
			Silver	-	13.21	13.32	12.78	-
			Bronze	-	-	-	-	11.93
			Nap Average	-	13.64	13.42	12.78	11.93
			VSA	-	-	-	11.50	-
			VSB	-	-	-	-	11.67
Offered Sales % Top	153,711 85% 41.75	All Sizes	Offered	34,023	78,520	28,047	7,660	5,461
			Sales %	70%	90%	83%	95%	87%
			Nap Average	31.05	26.40	20.59	19.92	18.91



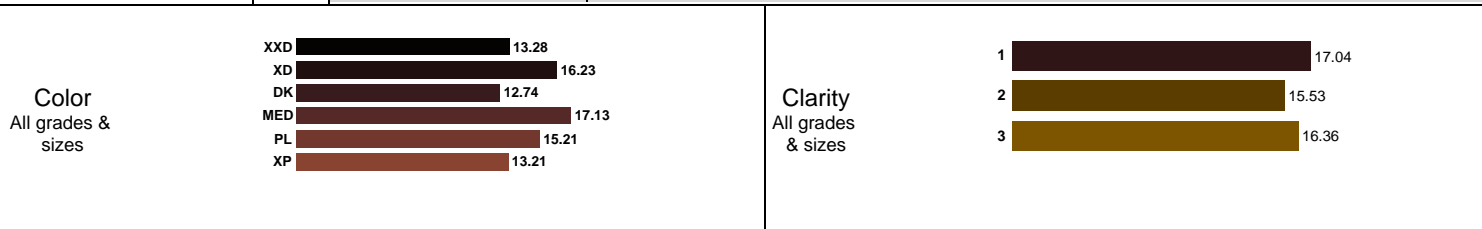
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JULY 2018



Price breakdown EU (rate 0.852)

DEMI BROWN MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	10,814 91% 24.71	00	Gold	24.71	23.18	17.53	-	-
			Silver	23.86	20.14	15.25	-	-
			Bronze	20.45	17.89	-	-	13.63
			Nap Average	24.14	20.17	15.89	-	13.63
			VSA	-	20.62	15.76	-	-
			VSB	-	-	-	-	13.63
Offered Sales % Top	21,240 90% 21.30	0	Gold	21.30	20.54	16.19	14.99	-
			Silver	20.45	18.21	13.63	12.78	-
			Bronze	16.35	15.35	12.77	-	-
			Nap Average	19.79	18.93	12.95	14.05	-
			VSA	-	17.73	13.63	12.59	-
			VSB	-	-	-	-	10.75
Offered Sales % Top	12,547 85% 17.89	1	Gold	17.89	-	14.48	-	-
			Silver	17.04	14.99	13.21	-	-
			Bronze	-	13.63	10.45	-	-
			Nap Average	17.52	14.90	11.51	-	-
			VSA	-	-	-	10.21	-
			VSB	-	-	-	-	8.84
Offered Sales % Top	8,808 50% 14.91	2	Gold	14.91	13.30	12.35	-	-
			Silver	-	13.11	9.37	-	-
			Bronze	-	-	-	-	-
			Nap Average	14.91	13.16	9.81	-	-
			VSA	-	-	-	8.18	-
			VSB	-	-	-	-	-
Offered Sales % Top	5,490 100% 11.08	3	Gold	-	-	9.37	-	-
			Silver	-	9.92	8.52	-	-
			Bronze	-	-	-	-	5.96
			Nap Average	-	9.92	8.91	-	5.96
			VSA	-	-	-	-	-
			VSB	-	-	-	-	5.54
Offered Sales % Top	58,899 85% 24.71	All Sizes	Offered	4,279	21,959	11,018	8,996	12,647
			Sales %	95%	96%	88%	98%	46%
			Nap Average	20.62	17.58	11.27	11.73	9.53



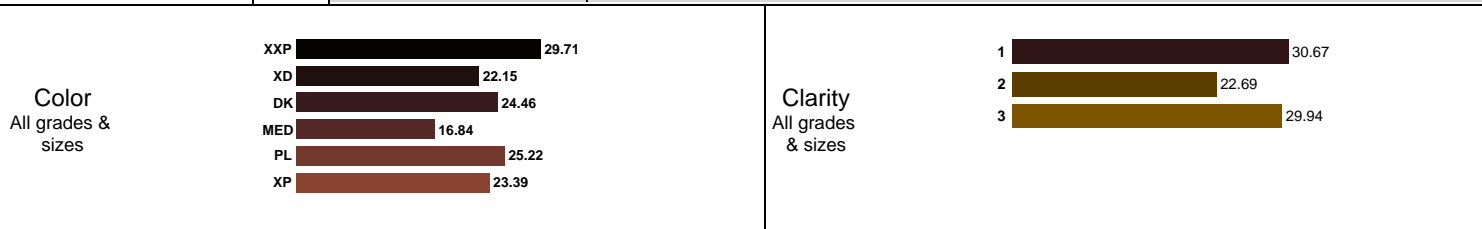
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Price breakdown EU (rate 0.852)

PASTEL MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	1,645 87% 34.08	4X0	Gold	-	33.23	-	29.82	-
			Silver	32.38	32.60	27.26	-	-
			Bronze	-	-	-	-	-
			Nap Average	32.38	33.09	27.26	29.82	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	7,178 71% 30.67	000	Gold	-	29.53	23.93	25.11	30.67
			Silver	-	29.11	22.15	23.51	-
			Bronze	-	-	-	-	-
			Nap Average	-	29.46	23.58	24.28	30.67
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	10,976 71% 26.41	00	Gold	-	26.41	21.30	21.58	25.85
			Silver	-	-	-	19.60	-
			Bronze	-	-	-	-	-
			Nap Average	-	26.41	21.30	21.49	25.85
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	5,083 40% 23.00	0	Gold	21.67	-	16.61	-	18.63
			Silver	-	-	-	-	-
			Bronze	-	-	-	-	-
			Nap Average	21.67	-	16.61	-	18.63
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	1,597 74% 18.74	1	Gold	-	-	17.13	14.22	-
			Silver	-	-	-	-	-
			Bronze	-	-	-	-	-
			Nap Average	-	-	17.13	14.22	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	26,479 66% 34.08	All Sizes	Offered	320	4,796	5,183	11,116	5,064
			Sales %	91%	85%	49%	56%	87%
			Nap Average	24.95	30.03	20.55	21.33	24.47



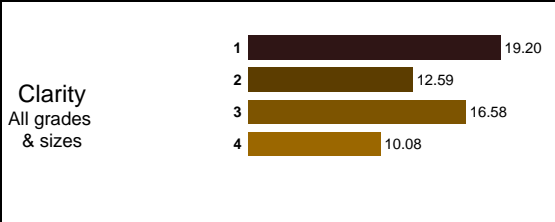
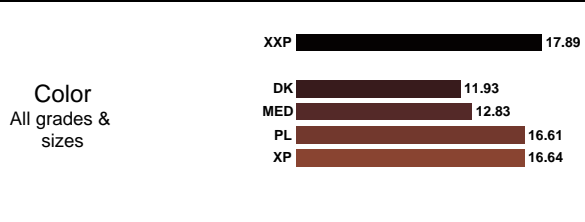
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PASTEL MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	1,481 41% 23.00	00	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	23.00 - - 23.00 - -	- - - - 17.04 -	- - - - - -	- - - - - -
Offered Sales % Top	8,153 65% 23.00	0	Gold Silver Bronze Nap Average VSA VSB	20.45 - - 20.45 - -	- - - - - -	19.06 - - 19.06 17.89 -	12.35 14.07 - 13.47 - -	- - - - - -
Offered Sales % Top	15,594 53% 22.15	1	Gold Silver Bronze Nap Average VSA VSB	17.89 - - 17.89 - -	22.15 18.98 - 20.91 - -	18.67 12.58 - 17.17 - -	10.65 12.78 - 11.14 - -	- - - - - -
Offered Sales % Top	18,552 70% 21.30	2	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	19.13 - - 19.13 - -	14.53 - - 14.53 - -	9.73 9.37 - 9.71 - -	10.22 - - 10.22 - -
Offered Sales % Top	43,780 62% 23.00	All Sizes	Offered Sales % Nap Average	800 62% 19.06	10,681 48% 19.70	22,413 53% 17.06	7,673 98% 10.64	2,213 100% 10.22



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PALOMINO MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	894 96% 40.90	5X0 Gold Silver Bronze Nap Average VSA VSB	40.90 40.04 37.49 39.70 - -	35.78 - - 35.78 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	3,152 91% 34.93	4X0 Gold Silver Bronze Nap Average VSA VSB	34.93 32.68 - 34.13 - -	33.77 32.99 - 33.67 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	10,064 94% 28.12	000 Gold Silver Bronze Nap Average VSA VSB	27.26 27.64 - 27.56 - -	27.44 26.13 - 27.34 - -	25.56 - - 25.56 - -	23.20 - - 23.20 - -	- - - - - -
Offered Sales % Top	3,053 83% 23.86	00 Gold Silver Bronze Nap Average VSA VSB	23.86 21.30 - 23.17 - -	- - - - - -	20.81 - - 20.81 - -	19.90 17.89 - 19.21 - -	- - - - - -
Offered Sales % Top	1,346 39% 18.74	0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	18.52 - - 18.52 - -	17.89 - - 17.89 - -	- - - - - -	- - - - - -
Offered Sales % Top	18,509 87% 40.90	All Sizes Offered Sales % Nap Average	2,201 95% 31.41	9,758 97% 28.88	3,502 49% 22.86	3,048 94% 21.05	- - -
Color All grades & sizes							

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PALOMINO MINK FEMALE	Size	Grades	NAPS						
			1X XSN	1 SN	2 SMN	3 MN	4 LN		
Offered Sales % Top	1,324 91% 20.45	00	Gold	-	20.45	-	-	-	
			Silver	-	19.81	-	-	-	
			Bronze	-	18.74	-	-	-	
			Nap Average	-	19.68	-	-	-	
			VSA	-	-	-	-	-	
			VSB	-	-	-	-	-	
Offered Sales % Top	6,873 54% 17.89	0	Gold	-	16.19	16.42	-	-	
			Silver	17.89	17.54	-	-	12.78	
			Bronze	-	16.47	14.48	-	10.22	
			Nap Average	17.89	16.90	15.84	-	11.68	
			VSA	-	-	-	-	-	
			VSB	-	-	-	-	-	
Offered Sales % Top	11,196 99% 15.76	1	Gold	-	14.65	13.44	-	-	
			Silver	15.34	14.80	10.65	-	10.76	
			Bronze	-	12.97	12.35	-	7.67	
			Nap Average	15.34	14.55	12.67	-	9.78	
			VSA	-	-	-	-	-	
			VSB	-	-	-	-	-	
Offered Sales % Top	6,068 66% 13.63	2	Gold	-	13.63	10.40	-	-	
			Silver	12.35	12.07	9.37	9.42	-	
			Bronze	-	-	-	-	6.82	
			Nap Average	12.35	12.77	9.92	9.42	6.82	
			VSA	-	-	-	-	-	
			VSB	-	-	-	-	-	
Offered Sales % Top	25,461 79% 20.45	All Sizes	Offered	1,292	16,919	3,539	1,729	1,982	
			Sales %	11%	78%	87%	100%	100%	
			Nap Average	15.48	15.34	12.71	9.42	9.61	
Color All grades & sizes									
	Clarity All grades & sizes								

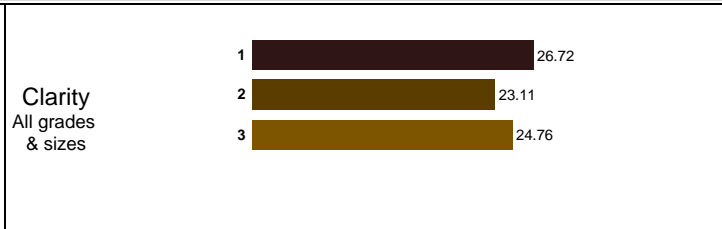
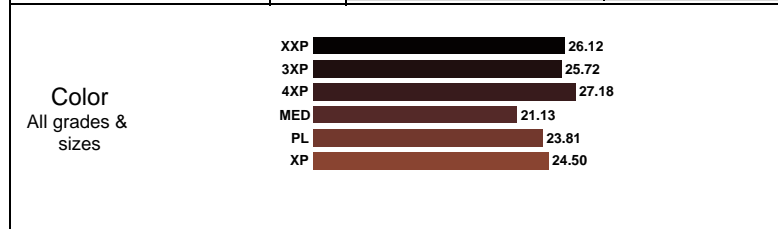
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Price breakdown EU (rate 0.852)

PEARL MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	4,099 93% 38.34	5X0 Gold Silver Bronze Nap Average VSA VSB	- 37.11 - 37.11 - -	37.26 36.45 - 37.04 34.62 -	32.06 29.41 - 31.28 - -	- - - - - -	- - - - - -
Offered Sales % Top	14,259 100% 34.93	4X0 Gold Silver Bronze Nap Average VSA VSB	34.07 33.11 - 33.83 - -	31.76 30.77 - 31.49 30.39 -	29.29 27.76 - 29.18 27.76 -	- - - - - -	- - - - - -
Offered Sales % Top	33,913 99% 30.67	000 Gold Silver Bronze Nap Average VSA VSB	29.15 27.66 - 29.05 - -	27.60 26.38 25.56 27.02 26.66 -	26.55 22.15 - 26.44 23.86 -	25.56 - - 25.56 25.56 -	- - - - - -
Offered Sales % Top	23,537 100% 23.86	00 Gold Silver Bronze Nap Average VSA VSB	22.86 22.15 - 22.84 - -	22.53 21.33 20.86 21.86 21.85 -	21.15 20.45 - 21.01 20.25 -	21.30 19.33 - 20.21 20.11 -	- - - - - -
Offered Sales % Top	8,036 100% 17.89	0 Gold Silver Bronze Nap Average VSA VSB	17.89 17.89 17.89 17.89 - -	17.59 17.89 17.89 17.69 17.89 -	17.23 16.88 - 17.03 17.26 -	17.04 - - 17.04 - -	- 16.19 - 16.19 - -
Offered Sales % Top	5,169 97% 15.34	1 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	14.48 15.17 - 15.05 14.76 -	14.28 14.57 - 14.51 14.49 -	- 11.08 - 11.08 - -	- - - - - -
Offered Sales % Top	89,013 99% 38.34	All Sizes Offered Sales % Nap Average	8,308 100% 27.57	56,422 98% 25.99	20,432 100% 22.30	3,637 100% 19.55	214 100% 16.19



AUCTION REPORT

JULY 2018



Price breakdown EU (rate 0.852)

PEARL MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	4,551 100% 23.86	00	Gold Silver Bronze Nap Average VSA VSB	21.37 21.87 - 21.77 - -	22.17 21.30 - 21.69 20.74 -	18.89 18.74 - 18.82 18.74 -	- - - - - -	- - - - - -
Offered Sales % Top	9,449 95% 23.00	0	Gold Silver Bronze Nap Average VSA VSB	20.74 18.32 - 19.89 19.24 -	21.21 17.89 - 20.96 18.32 -	16.97 - - 16.97 16.04 -	- 13.58 - 13.58 14.06 -	- - - - - 13.37
Offered Sales % Top	10,558 92% 18.74	1	Gold Silver Bronze Nap Average VSA VSB	16.73 14.91 - 16.45 - -	17.90 15.79 - 16.40 18.31 -	14.48 14.23 - 14.30 13.92 -	14.31 12.26 - 12.92 11.26 -	- - - - - 10.43
Offered Sales % Top	13,971 95% 14.48	2	Gold Silver Bronze Nap Average VSA VSB	14.23 - - 14.23 - -	13.36 12.78 - 12.97 - -	13.02 12.24 - 12.81 11.08 -	10.82 10.66 - 10.76 9.53 -	- - - - - 8.84
Offered Sales % Top	12,338 100% 10.22	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- 10.22 - 10.22 - -	9.80 9.72 - 9.74 8.37 -	8.09 8.47 - 8.44 7.50 -	- 8.09 - 8.09 - 6.66
Offered Sales % Top	50,867 96% 23.86	All Sizes	Offered Sales % Nap Average	3,121 100% 18.58	11,203 97% 18.66	14,118 97% 13.24	16,693 93% 10.08	5,732 100% 8.65
Color All grades & sizes								

AUCTION REPORT

JULY 2018



Price breakdown EU (rate 0.852)

WHITE MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	1,735 95% 38.34	5X0 Gold Silver Bronze Nap Average VSA VSB	37.29 34.35 - 36.47 - -	38.34 34.08 - 35.59 - -	- 30.67 - 30.67 - -	- - - - - -	- - - - - -
Offered Sales % Top	9,417 100% 36.64	4X0 Gold Silver Bronze Nap Average VSA VSB	34.11 32.58 - 33.72 29.82 -	35.39 32.00 - 33.21 - -	31.52 29.82 - 31.33 - -	- - - - - -	- - - - - -
Offered Sales % Top	26,716 100% 30.67	000 Gold Silver Bronze Nap Average VSA VSB	29.02 27.66 - 28.91 - -	29.30 27.41 - 28.83 - -	28.72 26.41 - 28.56 - -	27.26 - - 27.26 - -	- - - - - -
Offered Sales % Top	16,018 97% 25.56	00 Gold Silver Bronze Nap Average VSA VSB	24.16 23.60 - 23.79 - -	24.29 23.76 - 24.06 21.87 -	23.85 22.99 - 23.65 - -	23.86 - - 23.86 - -	- - - - - -
Offered Sales % Top	6,415 100% 20.45	0 Gold Silver Bronze Nap Average VSA VSB	- 18.74 - 18.74 18.74 -	20.40 19.60 - 20.32 - -	19.60 19.83 - 19.76 - -	19.96 17.89 - 18.86 - -	- 18.29 - 18.29 - -
Offered Sales % Top	8,679 100% 18.74	1 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	18.74 15.59 - 17.24 - -	15.69 14.38 - 14.65 - -	14.59 13.74 - 14.08 - -	- - - - - -
Offered Sales % Top	68,980 99% 38.34	All Sizes Offered Sales % Nap Average	11,706 100% 30.26	37,877 100% 26.66	13,038 99% 22.91	5,860 93% 17.68	499 100% 18.29

Color
All grades &
sizes

Clarity
All grades
& sizes



AUCTION REPORT

JULY 2018



Price breakdown EU (rate 0.852)

WHITE MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	4,876 100% 21.30	0	Gold Silver Bronze Nap Average VSA VSB	20.67 - - 20.67 - -	20.16 18.91 - 19.72 - -	- 16.19 - 16.19 - -	- - - - - -	- - - - - -
Offered Sales % Top	12,894 100% 18.74	1	Gold Silver Bronze Nap Average VSA VSB	18.64 17.38 - 18.34 - -	17.83 16.57 - 17.60 - -	14.48 12.78 - 13.46 - -	- - - - - -	- - - - - -
Offered Sales % Top	2,763 100% 14.48	2	Gold Silver Bronze Nap Average VSA VSB	14.43 - - 14.43 - -	13.52 12.78 - 13.42 - -	- 11.50 - 11.50 - -	- 10.22 - 10.22 - -	- - - - - -
Offered Sales % Top	11,198 100% 11.08	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- 11.08 - 11.08 - -	9.69 9.85 - 9.76 - -	9.11 8.70 - 8.85 - -	- - - - - -
Offered Sales % Top	31,731 100% 21.30	All Sizes	Offered Sales % Nap Average	4,998 100% 18.83	14,127 100% 17.38	5,558 100% 10.56	7,048 100% 9.03	- - -
Color All grades & sizes			<p>1 15.67</p> <p>2 11.64</p>					
			Clarity All grades & sizes					

AUCTION REPORT

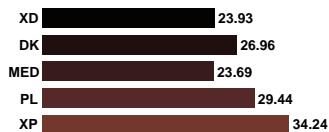
JULY 2018



Price breakdown EU (rate 0.852)

SILVERBLUE MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	7,832 100% 40.04	5X0	Gold	-	36.39	32.38	32.38	-
			Silver	37.49	36.50	31.52	30.67	-
			Bronze	34.08	31.52	-	-	-
			Nap Average	36.30	36.03	32.13	31.63	-
			VSA	-	-	31.33	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	5,872 96% 39.19	4X0	Gold	37.74	36.64	31.52	-	27.26
			Silver	31.52	31.20	27.26	27.75	25.56
			Bronze	-	-	-	-	-
			Nap Average	35.19	33.07	28.20	27.75	26.38
			VSA	-	30.67	27.54	27.09	-
			VSB	-	-	-	-	-
Offered Sales % Top	16,281 75% 32.38	000	Gold	29.81	31.60	26.48	24.45	23.86
			Silver	26.80	27.26	24.40	23.86	22.81
			Bronze	-	-	-	-	-
			Nap Average	29.55	30.19	25.82	24.30	23.37
			VSA	27.26	23.86	24.12	22.39	-
			VSB	-	-	-	-	-
Offered Sales % Top	4,464 100% 26.41	00	Gold	26.41	23.25	20.45	19.60	-
			Silver	21.73	21.12	18.66	-	-
			Bronze	-	-	-	-	-
			Nap Average	22.88	22.47	19.74	19.60	-
			VSA	20.45	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	2,568 100% 19.60	0	Gold	-	19.44	17.27	-	-
			Silver	17.89	17.48	15.77	-	-
			Bronze	-	15.51	-	-	-
			Nap Average	17.89	17.81	16.22	-	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	2,154 100% 14.06	1	Gold	-	-	-	11.75	-
			Silver	-	14.06	12.67	10.22	-
			Bronze	-	-	-	-	-
			Nap Average	-	14.06	12.67	10.65	-
			VSA	-	11.93	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	39,171 89% 40.04	All Sizes	Offered	3,231	14,299	11,868	7,325	2,448
			Sales %	88%	88%	97%	87%	68%
			Nap Average	29.85	30.03	24.13	22.20	24.30

Color
All grades &
sizes



Clarity
All grades
& sizes



AUCTION REPORT

JULY 2018



Price breakdown EU (rate 0.852)

SILVERBLUE MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	10,956 81% 22.15	00	Gold	22.15	20.82	16.50	-	-
			Silver	20.45	19.67	16.56	-	-
			Bronze	17.89	-	-	-	-
			Nap Average	19.70	19.84	16.55	-	-
			VSA	-	-	17.04	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	4,932 100% 21.30	0	Gold	20.26	18.49	19.60	-	-
			Silver	17.04	17.89	15.76	-	-
			Bronze	-	16.61	-	-	-
			Nap Average	19.29	18.04	16.59	-	-
			VSA	-	-	14.48	13.37	-
			VSB	-	-	-	-	-
Offered Sales % Top	10,866 99% 16.61	1	Gold	16.19	16.19	16.05	-	-
			Silver	14.48	15.19	14.48	-	-
			Bronze	-	12.78	11.93	-	-
			Nap Average	15.86	14.94	13.89	-	-
			VSA	-	15.34	12.30	11.27	-
			VSB	-	-	-	-	-
Offered Sales % Top	7,271 91% 16.19	2	Gold	13.63	14.85	-	-	-
			Silver	-	10.96	11.08	-	-
			Bronze	-	-	-	-	-
			Nap Average	13.63	14.08	11.08	-	-
			VSA	-	-	10.48	8.95	-
			VSB	-	-	-	-	-
Offered Sales % Top	1,421 100% 9.37	3	Gold	-	-	-	-	-
			Silver	-	9.24	8.95	-	-
			Bronze	-	-	-	-	-
			Nap Average	-	9.24	8.95	-	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	35,446 92% 22.15	All Sizes	Offered	2,152	16,613	10,610	6,071	-
			Sales %	87%	88%	98%	93%	-
			Nap Average	18.07	17.52	12.92	10.49	-

