

AUCTION REPORT

JULY 2018



Price breakdown US\$

BLACK MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	249 100% 50.00	5X0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	50.00 - - 50.00 -	- 39.00 - 39.00 -	- - - - -	- - - - -
Offered Sales % Top	4,282 100% 56.00	4X0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	56.00 46.00 - 55.38 -	48.00 47.00 - 47.92 -	42.64 38.00 - 40.58 -	- - - - -	- - - - -
Offered Sales % Top	24,538 86% 43.00	000	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- 37.00 - 37.00 -	40.43 38.00 - 40.34 37.51	35.36 32.54 - 34.35 32.00	- - - - 26.34	- 27.00 - 27.00 -
Offered Sales % Top	52,847 56% 40.00	00	Black NAFA - Blackglama Silver Bronze Nap Average VSL	37.43 35.44 - 36.56 -	34.31 34.00 - 34.31 32.16	30.13 26.11 - 28.48 25.64	- 23.66 - 23.66 21.56	- 22.00 - 22.00 -
Offered Sales % Top	31,478 100% 32.00	0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	29.00 27.00 - 28.74 -	29.73 27.00 - 29.39 27.29	22.55 21.00 21.00 22.47 22.00	- 19.45 - 19.45 19.00	- 18.57 - 18.57 -
Offered Sales % Top	3,883 94% 26.00	1	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	25.43 - - 25.43 23.45	- 18.00 - 18.00 18.00	- - 15.00 15.00 13.50	- 13.00 - 13.00 -
Offered Sales % Top	117,277 77% 56.00	All Sizes	Offered Sales % Nap Average	1,272 100% 39.44	72,589 77% 33.88	34,375 70% 29.02	7,364 100% 20.36	1,677 100% 18.63
Color All grades & sizes		BLK 32.81 XXD 32.74 XD 29.11 DK 30.42 DBR 33.51		Clarity All grades & sizes				

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BLACK MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	533 0% 0.00	00	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -
Offered Sales % Top	6,997 85% 34.00	0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	32.02 - - 32.02 27.66	- - - - 22.38	- - 17.85 17.85 16.50	- - - - 14.00
Offered Sales % Top	14,658 96% 36.00	1	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	32.44 - - 32.44 23.04	25.58 17.00 - 25.09 19.38	- - - - 13.00	- - 12.00 12.00 12.00
Offered Sales % Top	79,508 77% 26.00	2	Black NAFA - Blackglama Silver Bronze Nap Average VSL	25.21 - - 25.21 -	22.62 18.00 - 22.59 17.87	21.00 15.50 - 18.65 16.05	- - - - -	- 10.33 - 10.33 9.67
Offered Sales % Top	13,960 97% 18.50	3	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	17.59 15.32 - 17.45 14.65	16.00 12.00 - 14.42 12.21	- - - - 8.26	- - 8.50 8.50 7.50
Offered Sales % Top	115,656 82% 36.00	All Sizes	Offered Sales % Nap Average	571 100% 25.21	84,377 93% 23.15	24,370 42% 19.81	1,029 100% 15.01	5,309 82% 9.96

Color All grades & sizes	BLK	██████████	21.34
	xxD	██████████	21.17
	xD	██████████	21.77
	DK	██████████	25.64
			Clarity All grades & sizes

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Price breakdown US\$

MAHOGANY MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	732 100% 48.00	4X0 Gold Silver Bronze Nap Average VSA VSB	40.00 45.00 - 43.23 - -	47.50 - - 47.50 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	11,474 100% 41.00	000 Gold Silver Bronze Nap Average VSA VSB	38.00 38.16 - 38.13 - -	37.06 36.33 - 36.79 - -	- 29.65 - 29.65 - -	- - - - - -	- - 28.00 28.00 - 28.00
Offered Sales % Top	27,130 67% 36.00	00 Gold Silver Bronze Nap Average VSA VSB	35.52 34.00 - 35.33 - -	31.43 30.98 - 31.24 - -	29.00 26.00 - 28.76 - -	- - - - - -	- - 22.00 22.00 - -
Offered Sales % Top	6,306 96% 30.00	0 Gold Silver Bronze Nap Average VSA VSB	30.00 28.00 - 29.74 - -	25.16 - - 25.16 - -	20.00 20.85 - 20.26 - -	19.00 - - 19.00 - -	- - - - - -
Offered Sales % Top	2,891 37% 24.00	1 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	23.57 - - 23.57 - -	- - - - - -	- - - - - -	13.00 - - 13.00 - -
Offered Sales % Top	48,533 77% 48.00	All Sizes Offered Sales % Nap Average	2,567 86% 36.80	24,187 98% 33.38	19,522 54% 24.92	1,319 20% 19.00	938 100% 21.83

Color
All grades &
sizes



Clarity
All grades
& sizes



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Price breakdown US\$

MAHOGANY MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	2,687 94% 26.00	0	Gold	-	-	-	18.62	16.50
			Silver	-	25.86	-	-	-
			Bronze	-	-	-	-	-
			Nap Average	-	25.86	-	18.62	16.50
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	2,381 87% 24.00	1	Gold	24.00	-	-	-	-
			Silver	-	22.12	-	-	-
			Bronze	-	-	-	-	-
			Nap Average	24.00	22.12	-	-	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	36,096 88% 20.00	2	Gold	-	19.73	-	12.00	10.76
			Silver	-	-	-	11.55	9.94
			Bronze	-	-	-	-	-
			Nap Average	-	19.73	-	11.97	10.55
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	8,031 61% 15.50	3	Gold	-	15.12	12.50	-	8.07
			Silver	-	-	-	9.00	8.00
			Bronze	-	-	-	-	-
			Nap Average	-	15.12	12.50	9.00	8.04
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	49,195 84% 26.00	All Sizes	Offered	267	7,160	3,767	26,023	11,978
			Sales %	100%	100%	6%	100%	62%
			Nap Average	24.00	19.84	12.50	12.21	10.05

Color All grades & sizes	XXD		14.03
	XD		12.90
	DK		12.37
	MED		12.94
Clarity All grades & sizes	1		22.02
	2		12.13

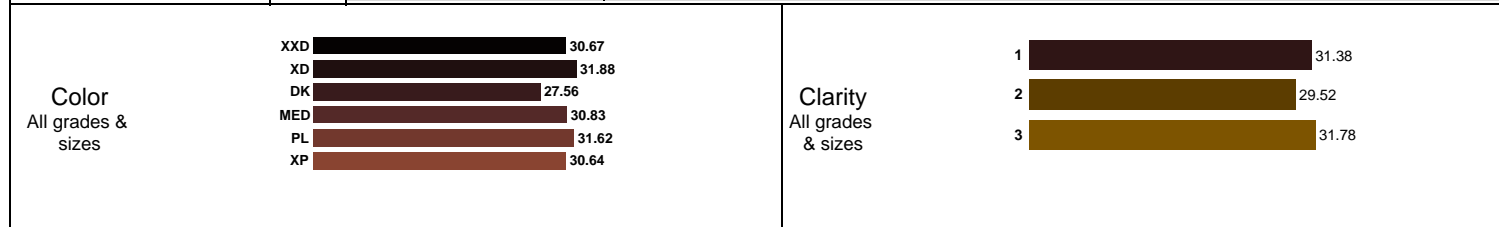
AUCTION REPORT

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Price breakdown US\$

DEMI BROWN MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	7,954 55% 49.00	5X0	Gold	48.34	46.94	-	38.00	35.00
			Silver	44.35	43.00	40.00	-	-
			Bronze	-	-	-	-	-
			Nap Average	45.78	46.17	40.00	38.00	35.00
			VSA	45.23	-	38.00	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	33,521 76% 44.00	4X0	Gold	42.62	39.07	35.00	-	-
			Silver	40.32	36.01	34.08	31.36	32.00
			Bronze	-	-	33.00	-	32.00
			Nap Average	41.14	37.28	34.11	31.36	32.00
			VSA	39.10	36.59	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	69,248 92% 36.00	000	Gold	35.33	32.63	29.55	-	-
			Silver	32.88	29.28	26.37	26.63	26.00
			Bronze	31.70	29.23	25.56	-	26.00
			Nap Average	33.76	30.23	26.45	26.63	26.00
			VSA	32.72	29.34	27.33	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	26,422 86% 32.00	00	Gold	31.09	27.44	26.65	25.00	-
			Silver	27.00	24.79	23.33	24.00	23.64
			Bronze	-	23.00	23.00	-	21.56
			Nap Average	30.46	25.32	23.93	24.38	21.93
			VSA	29.70	24.71	24.00	23.00	-
			VSB	-	-	-	-	19.00
Offered Sales % Top	7,336 87% 26.00	0	Gold	25.00	-	21.00	20.73	-
			Silver	26.00	20.00	19.79	19.83	18.00
			Bronze	-	-	19.00	-	18.74
			Nap Average	25.64	20.00	19.94	20.22	18.61
			VSA	22.00	-	-	19.00	-
			VSB	-	-	-	-	-
Offered Sales % Top	9,230 72% 18.00	1	Gold	-	18.00	17.50	-	-
			Silver	-	15.50	15.63	15.00	-
			Bronze	-	-	-	-	14.00
			Nap Average	-	16.01	15.75	15.00	14.00
			VSA	-	-	-	13.50	-
			VSB	-	-	-	-	13.70
Offered Sales % Top	153,711 85% 49.00	All Sizes	Offered	34,023	78,520	28,047	7,660	5,461
			Sales %	70%	90%	83%	95%	87%
			Nap Average	36.44	30.98	24.16	23.38	22.20



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Price breakdown US\$

DEMI BROWN MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	10,814 91% 29.00	00	Gold Silver Bronze Nap Average VSA VSB	29.00 28.00 24.00 28.33 - -	27.20 23.64 21.00 23.68 24.20 -	20.57 17.90 - 18.65 18.50 -	- - - - - -	- - 16.00 16.00 - 16.00
Offered Sales % Top	21,240 90% 25.00	0	Gold Silver Bronze Nap Average VSA VSB	25.00 24.00 19.19 23.22 - -	24.10 21.38 18.02 22.22 20.81 -	19.00 16.00 14.99 15.20 16.00 -	17.60 15.00 - 16.49 14.77 -	- - - - - 12.62
Offered Sales % Top	12,547 85% 21.00	1	Gold Silver Bronze Nap Average VSA VSB	21.00 20.00 - 20.56 - -	- 17.59 16.00 17.49 - -	17.00 15.50 12.26 13.51 - -	- - - - 11.99 -	- - - - - 10.38
Offered Sales % Top	8,808 50% 17.50	2	Gold Silver Bronze Nap Average VSA VSB	17.50 - - 17.50 - -	15.61 15.39 - 15.45 - -	14.50 11.00 - 11.52 - -	- - - - 9.60 -	- - - - - -
Offered Sales % Top	5,490 100% 13.00	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- 11.64 - 11.64 - -	11.00 10.00 - 10.46 - -	- - - - - -	- - 7.00 7.00 - 6.50
Offered Sales % Top	58,899 85% 29.00	All Sizes	Offered Sales % Nap Average	4,279 95% 24.20	21,959 96% 20.63	11,018 88% 13.23	8,996 98% 13.77	12,647 46% 11.19
Color All grades & sizes								

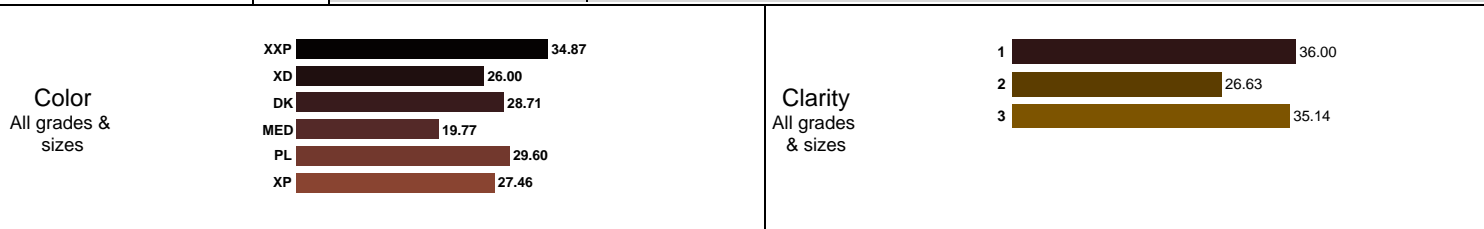
AUCTION REPORT

JULY 2018



Price breakdown US\$

PASTEL MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	1,645 87% 40.00	4X0	Gold	-	39.00	-	35.00	-
			Silver	38.00	38.27	32.00	-	-
			Bronze	-	-	-	-	-
			Nap Average	38.00	38.83	32.00	35.00	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	7,178 71% 36.00	000	Gold	-	34.66	28.09	29.48	36.00
			Silver	-	34.16	26.00	27.59	-
			Bronze	-	-	-	-	-
			Nap Average	-	34.58	27.68	28.50	36.00
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	10,976 71% 31.00	00	Gold	-	31.00	25.00	25.33	30.34
			Silver	-	-	-	23.00	-
			Bronze	-	-	-	-	-
			Nap Average	-	31.00	25.00	25.22	30.34
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	5,083 40% 27.00	0	Gold	25.43	-	19.50	-	21.87
			Silver	-	-	-	-	-
			Bronze	-	-	-	-	-
			Nap Average	25.43	-	19.50	-	21.87
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	1,597 74% 22.00	1	Gold	-	-	20.10	16.69	-
			Silver	-	-	-	-	-
			Bronze	-	-	-	-	-
			Nap Average	-	-	20.10	16.69	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	26,479 66% 40.00	All Sizes	Offered	320	4,796	5,183	11,116	5,064
			Sales %	91%	85%	49%	56%	87%
			Nap Average	29.29	35.24	24.12	25.04	28.72



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Price breakdown US\$

PASTEL MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	1,481 41% 27.00	00	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	27.00 - - 27.00 - -	- - - - 20.00 -	- - - - - -	- - - - - -
Offered Sales % Top	8,153 65% 27.00	0	Gold Silver Bronze Nap Average VSA VSB	24.00 - - 24.00 - -	- - - - - -	22.37 - - 22.37 21.00 -	14.50 16.51 - 15.81 - -	- - - - - -
Offered Sales % Top	15,594 53% 26.00	1	Gold Silver Bronze Nap Average VSA VSB	21.00 - - 21.00 - -	26.00 22.28 - 24.55 - -	21.91 14.76 - 20.15 - -	12.50 15.00 - 13.07 - -	- - - - - -
Offered Sales % Top	18,552 70% 25.00	2	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	22.46 - - 22.46 - -	17.06 - - 17.06 - -	11.42 11.00 - 11.39 - -	12.00 - - 12.00 - -
Offered Sales % Top	43,780 62% 27.00	All Sizes	Offered Sales % Nap Average	800 62% 22.38	10,681 48% 23.12	22,413 53% 20.02	7,673 98% 12.49	2,213 100% 12.00
Color All grades & sizes								

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Price breakdown US\$

PALOMINO MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	894 96% 48.00	5X0 Gold Silver Bronze Nap Average VSA VSB	48.00 47.00 44.00 46.60 - -	42.00 - - 42.00 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	3,152 91% 41.00	4X0 Gold Silver Bronze Nap Average VSA VSB	41.00 38.35 - 40.06 - -	39.64 38.72 - 39.52 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	10,064 94% 33.00	000 Gold Silver Bronze Nap Average VSA VSB	32.00 32.44 - 32.35 - -	32.21 30.67 - 32.09 - -	30.00 - - 30.00 - -	27.23 - - 27.23 - -	- - - - - -
Offered Sales % Top	3,053 83% 28.00	00 Gold Silver Bronze Nap Average VSA VSB	28.00 25.00 - 27.20 - -	- - - - - -	24.43 - - 24.43 - -	23.35 21.00 - 22.55 - -	- - - - - -
Offered Sales % Top	1,346 39% 22.00	0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	21.74 - - 21.74 - -	21.00 - - 21.00 - -	- - - - - -	- - - - - -
Offered Sales % Top	18,509 87% 48.00	All Sizes Offered Sales % Nap Average	2,201 95% 36.87	9,758 97% 33.90	3,502 49% 26.83	3,048 94% 24.71	- - -
Color All grades & sizes							

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PALOMINO MINK FEMALE	Size	Grades	NAPS																					
			1X XSN	1 SN	2 SMN	3 MN	4 LN																	
Offered Sales % Top	1,324 91% 24.00	00	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	24.00 23.25 22.00 23.10 - -	- - - - - -	- - - - - -	- - - - - -																
Offered Sales % Top	6,873 54% 21.00	0	Gold Silver Bronze Nap Average VSA VSB	- 21.00 - 21.00 - -	19.00 20.59 19.33 19.84 - -	19.27 - 17.00 18.59 - -	- - - - - -	- 15.00 12.00 13.71 - -																
Offered Sales % Top	11,196 99% 18.50	1	Gold Silver Bronze Nap Average VSA VSB	- 18.00 - 18.00 - -	17.19 17.37 15.23 17.08 - -	15.77 12.50 14.50 14.87 - -	- - - - - -	- 12.63 9.00 11.48 - -																
Offered Sales % Top	6,068 66% 16.00	2	Gold Silver Bronze Nap Average VSA VSB	- 14.50 - 14.50 - -	16.00 14.16 - 14.99 - -	12.21 11.00 - 11.65 - -	- 11.05 - 11.05 - -	- - 8.00 8.00 - -																
Offered Sales % Top	25,461 79% 24.00	All Sizes	Offered Sales % Nap Average	1,292 11% 18.17	16,919 78% 18.00	3,539 87% 14.92	1,729 100% 11.05	1,982 100% 11.28																
Color All grades & sizes <table border="1"> <tr><td>XXP</td><td>17.02</td></tr> <tr><td>3XP</td><td>16.99</td></tr> <tr><td>4XP</td><td>19.92</td></tr> <tr><td>DK</td><td>14.02</td></tr> <tr><td>MED</td><td>16.29</td></tr> <tr><td>PL</td><td>17.19</td></tr> <tr><td>XP</td><td>16.04</td></tr> </table>				XXP	17.02	3XP	16.99	4XP	19.92	DK	14.02	MED	16.29	PL	17.19	XP	16.04	Clarity All grades & sizes <table border="1"> <tr><td>2</td><td>16.45</td></tr> </table>					2	16.45
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3XP	16.99																							
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2	16.45																							

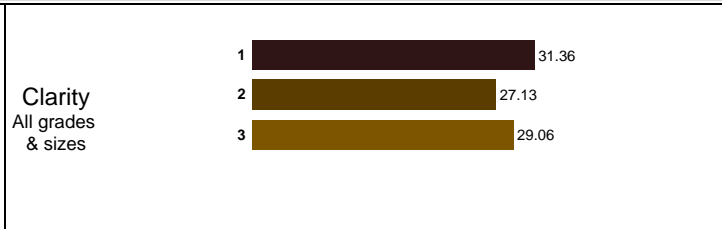
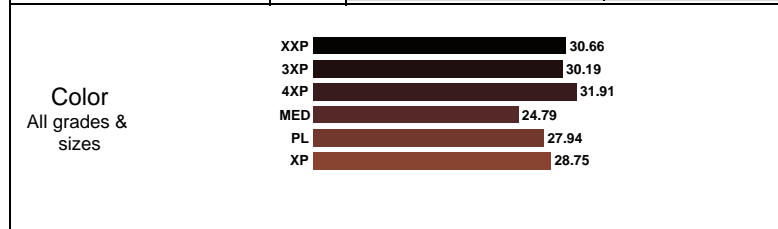
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PEARL MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	4,099 93% 45.00	5X0	Gold	-	43.73	37.63	-	-
			Silver	43.56	42.79	34.51	-	-
			Bronze	-	-	-	-	-
			Nap Average	43.56	43.47	36.71	-	-
			VSA	-	40.63	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	14,259 100% 41.00	4X0	Gold	39.99	37.28	34.38	-	-
			Silver	38.86	36.12	32.59	-	-
			Bronze	-	-	-	-	-
			Nap Average	39.70	36.96	34.25	-	-
			VSA	-	35.67	32.58	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	33,913 99% 36.00	000	Gold	34.21	32.40	31.16	30.00	-
			Silver	32.46	30.97	26.00	-	-
			Bronze	-	30.00	-	-	-
			Nap Average	34.09	31.72	31.03	30.00	-
			VSA	-	31.30	28.00	30.00	-
			VSB	-	-	-	-	-
Offered Sales % Top	23,537 100% 28.00	00	Gold	26.84	26.44	24.83	25.00	-
			Silver	26.00	25.04	24.00	22.69	-
			Bronze	-	24.48	-	-	-
			Nap Average	26.80	25.66	24.66	23.73	-
			VSA	-	25.65	23.77	23.60	-
			VSB	-	-	-	-	-
Offered Sales % Top	8,036 100% 21.00	0	Gold	21.00	20.65	20.22	20.00	-
			Silver	21.00	21.00	19.81	-	19.00
			Bronze	21.00	21.00	-	-	-
			Nap Average	21.00	20.76	19.98	20.00	19.00
			VSA	-	21.00	20.26	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	5,169 97% 18.00	1	Gold	-	17.00	16.76	-	-
			Silver	-	17.80	17.11	13.00	-
			Bronze	-	-	-	-	-
			Nap Average	-	17.67	17.03	13.00	-
			VSA	-	17.33	17.00	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	89,013 99% 45.00	All Sizes	Offered	8,308	56,422	20,432	3,637	214
			Sales %	100%	98%	100%	100%	100%
			Nap Average	32.35	30.51	26.17	22.94	19.00



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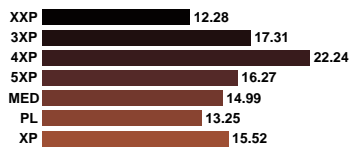
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PEARL MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	4,551 100% 28.00	00	Gold Silver Bronze Nap Average VSA VSB	25.08 25.67 - 25.55 - -	26.02 25.00 - 25.46 24.35 -	22.17 22.00 - 22.09 22.00 -	- - - - - -	- - - - - -
Offered Sales % Top	9,449 95% 27.00	0	Gold Silver Bronze Nap Average VSA VSB	24.34 21.50 - 23.35 22.59 -	24.90 21.00 - 24.60 21.50 -	19.92 - - 19.92 18.83 -	- 15.94 - 15.94 16.50 -	- - - - - 15.69
Offered Sales % Top	10,558 92% 22.00	1	Gold Silver Bronze Nap Average VSA VSB	19.64 17.50 - 19.31 - -	21.01 18.53 - 19.25 21.49 -	17.00 16.70 - 16.79 16.34 -	16.80 14.39 - 15.17 13.22 -	- - - - - 12.25
Offered Sales % Top	13,971 95% 17.00	2	Gold Silver Bronze Nap Average VSA VSB	16.70 - - 16.70 - -	15.68 15.00 - 15.23 - -	15.28 14.37 - 15.03 13.00 -	12.70 12.52 - 12.62 11.19 -	- - - - - 10.38
Offered Sales % Top	12,338 100% 12.00	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- 12.00 - 12.00 - -	11.50 11.40 - 11.43 9.83 -	9.50 9.95 - 9.90 8.80 -	- 9.50 - 9.50 - 7.82
Offered Sales % Top	50,867 96% 28.00	All Sizes	Offered Sales % Nap Average	3,121 100% 21.80	11,203 97% 21.90	14,118 97% 15.54	16,693 93% 11.83	5,732 100% 10.15

Color
All grades &
sizes



Clarity
All grades
& sizes



AUCTION REPORT

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Price breakdown US\$

WHITE MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	1,735 95% 45.00	5X0	Gold	43.77	45.00	-	-	-
			Silver	40.32	40.00	36.00	-	-
			Bronze	-	-	-	-	-
			Nap Average	42.81	41.77	36.00	-	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	9,417 100% 43.00	4X0	Gold	40.03	41.53	37.00	-	-
			Silver	38.24	37.56	35.00	-	-
			Bronze	-	-	-	-	-
			Nap Average	39.58	38.97	36.77	-	-
			VSA	35.00	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	26,716 100% 36.00	000	Gold	34.06	34.39	33.70	32.00	-
			Silver	32.46	32.17	31.00	-	-
			Bronze	-	-	-	-	-
			Nap Average	33.93	33.84	33.52	32.00	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	16,018 97% 30.00	00	Gold	28.36	28.51	28.00	28.00	-
			Silver	27.70	27.89	26.99	-	-
			Bronze	-	-	-	-	-
			Nap Average	27.92	28.24	27.76	28.00	-
			VSA	-	25.67	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	6,415 100% 24.00	0	Gold	-	23.95	23.00	23.43	-
			Silver	22.00	23.00	23.28	21.00	21.47
			Bronze	-	-	-	-	-
			Nap Average	22.00	23.85	23.20	22.14	21.47
			VSA	22.00	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	8,679 100% 22.00	1	Gold	-	22.00	18.41	17.13	-
			Silver	-	18.30	16.88	16.13	-
			Bronze	-	-	-	-	-
			Nap Average	-	20.23	17.20	16.53	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	68,980 99% 45.00	All Sizes	Offered	11,706	37,877	13,038	5,860	499
			Sales %	100%	100%	99%	93%	100%
			Nap Average	35.52	31.29	26.89	20.75	21.47

<p>Color All grades & sizes</p>	<p>Clarity All grades & sizes</p> <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">1</div> <div style="background-color: #333; width: 150px; height: 15px; margin-right: 5px;"></div> <div style="margin-left: 5px;">31.08</div> </div> <div style="display: flex; align-items: center; margin-top: 5px;"> <div style="margin-right: 10px;">2</div> <div style="background-color: #663300; width: 150px; height: 15px; margin-right: 5px;"></div> <div style="margin-left: 5px;">30.00</div> </div>
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AUCTION REPORT

JULY 2018



Price breakdown US\$

WHITE MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	4,876 100% 25.00	0	Gold Silver Bronze Nap Average VSA VSB	24.26 - - 24.26 - -	23.66 22.19 - 23.14 - -	- 19.00 - 19.00 - -	- - - - - -	- - - - - -
Offered Sales % Top	12,894 100% 22.00	1	Gold Silver Bronze Nap Average VSA VSB	21.88 20.40 - 21.52 - -	20.92 19.45 - 20.66 - -	17.00 15.00 - 15.80 - -	- - - - - -	- - - - - -
Offered Sales % Top	2,763 100% 17.00	2	Gold Silver Bronze Nap Average VSA VSB	16.93 - - 16.93 - -	15.87 15.00 - 15.76 - -	- 13.50 - 13.50 - -	- 12.00 - 12.00 - -	- - - - - -
Offered Sales % Top	11,198 100% 13.00	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- 13.00 - 13.00 - -	11.37 11.56 - 11.46 - -	10.69 10.21 - 10.38 - -	- - - - - -
Offered Sales % Top	31,731 100% 25.00	All Sizes	Offered Sales % Nap Average	4,998 100% 22.10	14,127 100% 20.39	5,558 100% 12.40	7,048 100% 10.60	- - -
Color All grades & sizes								

AUCTION REPORT

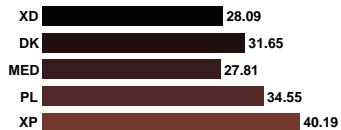
JULY 2018



Price breakdown US\$

SILVERBLUE MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	7,832 100% 47.00	5X0	Gold	-	42.71	38.00	38.00	-
			Silver	44.00	42.84	37.00	36.00	-
			Bronze	40.00	37.00	-	-	-
			Nap Average	42.61	42.29	37.71	37.12	-
			VSA	-	-	36.77	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	5,872 96% 46.00	4X0	Gold	44.30	43.00	37.00	-	32.00
			Silver	37.00	36.62	32.00	32.57	30.00
			Bronze	-	-	-	-	-
			Nap Average	41.30	38.82	33.10	32.57	30.96
			VSA	-	36.00	32.33	31.79	-
			VSB	-	-	-	-	-
Offered Sales % Top	16,281 75% 38.00	000	Gold	34.99	37.09	31.08	28.70	28.00
			Silver	31.46	32.00	28.64	28.00	26.77
			Bronze	-	-	-	-	-
			Nap Average	34.69	35.44	30.31	28.52	27.43
			VSA	32.00	28.00	28.32	26.28	-
			VSB	-	-	-	-	-
Offered Sales % Top	4,464 100% 31.00	00	Gold	31.00	27.29	24.00	23.00	-
			Silver	25.51	24.78	21.91	-	-
			Bronze	-	-	-	-	-
			Nap Average	26.85	26.38	23.17	23.00	-
			VSA	24.00	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	2,568 100% 23.00	0	Gold	-	22.82	20.27	-	-
			Silver	21.00	20.52	18.50	-	-
			Bronze	-	18.20	-	-	-
			Nap Average	21.00	20.90	19.04	-	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	2,154 100% 16.50	1	Gold	-	-	-	13.79	-
			Silver	-	16.50	14.87	12.00	-
			Bronze	-	-	-	-	-
			Nap Average	-	16.50	14.87	12.50	-
			VSA	-	14.00	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	39,171 89% 47.00	All Sizes	Offered	3,231	14,299	11,868	7,325	2,448
			Sales %	88%	88%	97%	87%	68%
			Nap Average	35.04	35.25	28.32	26.05	28.53

Color
All grades &
sizes



Clarity
All grades
& sizes



AUCTION REPORT

JULY 2018



Price breakdown US\$

SILVERBLUE MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	10,956 81% 26.00	00	Gold	26.00	24.43	19.37	-	-
			Silver	24.00	23.09	19.43	-	-
			Bronze	21.00	-	-	-	-
			Nap Average	23.13	23.29	19.42	-	-
			VSA	-	-	20.00	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	4,932 100% 25.00	0	Gold	23.78	21.70	23.00	-	-
			Silver	20.00	21.00	18.50	-	-
			Bronze	-	19.50	-	-	-
			Nap Average	22.64	21.18	19.47	-	-
			VSA	-	-	17.00	15.69	-
			VSB	-	-	-	-	-
Offered Sales % Top	10,866 99% 19.50	1	Gold	19.00	19.00	18.84	-	-
			Silver	17.00	17.83	17.00	-	-
			Bronze	-	15.00	14.00	-	-
			Nap Average	18.62	17.54	16.30	-	-
			VSA	-	18.00	14.43	13.23	-
			VSB	-	-	-	-	-
Offered Sales % Top	7,271 91% 19.00	2	Gold	16.00	17.43	-	-	-
			Silver	-	12.86	13.00	-	-
			Bronze	-	-	-	-	-
			Nap Average	16.00	16.53	13.00	-	-
			VSA	-	-	12.30	10.51	-
			VSB	-	-	-	-	-
Offered Sales % Top	1,421 100% 11.00	3	Gold	-	-	-	-	-
			Silver	-	10.85	10.50	-	-
			Bronze	-	-	-	-	-
			Nap Average	-	10.85	10.50	-	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	35,446 92% 26.00	All Sizes	Offered	2,152	16,613	10,610	6,071	-
			Sales %	87%	88%	98%	93%	-
			Nap Average	21.21	20.57	15.17	12.31	-

Color All grades & sizes	XD	15.43	Clarity All grades & sizes	1	19.04
	DK	17.73		2	17.19
	MED	16.88		3	14.14
	PL	19.68			
	XP	22.15			