

AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

BLACK MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	2,622 100% 57.26	5X0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	53.99 53.17 - 53.68 -	55.74 48.26 - 55.01 49.37	45.63 44.99 - 45.49 -	- - - - -	- - - - -
Offered Sales % Top	51,167 95% 58.90	4X0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	52.30 45.81 - 49.82 46.63	51.07 44.53 - 50.00 45.16	41.75 39.26 - 41.38 38.18	40.08 34.36 - 37.84 34.36	- - - - -
Offered Sales % Top	207,614 91% 1,636.00	000	Black NAFA - Blackglama Silver Bronze Nap Average VSL	42.88 39.21 - 41.78 40.79	44.99 38.87 - 43.98 39.44	38.00 35.18 - 37.50 34.36	35.46 29.62 - 33.74 30.70	- - - - -
Offered Sales % Top	217,084 83% 43.35	00	Black NAFA - Blackglama Silver Bronze Nap Average VSL	36.75 32.69 - 35.52 32.37	39.52 33.30 - 38.16 33.36	31.73 28.11 - 30.94 28.57	28.08 25.52 - 27.60 25.93	- - - - -
Offered Sales % Top	89,073 83% 35.99	0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	30.61 27.77 - 29.89 27.08	32.09 27.35 - 31.10 27.80	25.10 23.72 - 24.82 23.66	22.29 20.45 - 22.00 22.76	- - - - -
Offered Sales % Top	18,626 100% 27.81	1	Black NAFA - Blackglama Silver Bronze Nap Average VSL	25.22 24.29 - 24.96 23.37	25.90 23.18 - 25.48 23.38	21.03 20.35 - 20.91 19.57	20.23 15.54 - 19.20 14.72	- - - - -
Offered Sales % Top	586,186 88% 1,636.00	All Sizes	Offered Sales % Nap Average	69,297 90% 37.63	426,380 85% 39.89	76,252 96% 31.15	14,257 100% 25.54	- - -

Color All grades & sizes	BLK	38.94	Clarity All grades & sizes
	XXD	39.49	
	XD	36.39	
	DK	36.59	
	DBR	24.26	

AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

BLACK MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	827 100% 38.45	00	Black NAFA - Blackglama Silver Bronze Nap Average VSL	- - - - -	37.10 30.27 - 35.88 30.58	- - - - -	- - - - -	- - - - -
Offered Sales % Top	58,653 100% 36.81	0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	28.01 26.18 - 27.46 26.18	33.63 27.21 - 32.44 27.66	26.15 22.43 - 25.34 22.09	22.09 - - 22.09 -	- - - - -
Offered Sales % Top	260,851 99% 1,676.90	1	Black NAFA - Blackglama Silver Bronze Nap Average VSL	23.32 22.09 - 23.03 22.09	30.59 22.73 - 29.32 23.03	24.74 19.60 - 23.58 19.01	18.84 17.68 - 18.54 17.18	- - - - -
Offered Sales % Top	256,350 85% 27.81	2	Black NAFA - Blackglama Silver Bronze Nap Average VSL	18.90 18.00 - 18.68 18.15	23.85 18.46 - 22.82 18.83	19.50 15.91 - 18.85 15.79	- 13.50 - 13.50 14.26	- - - - -
Offered Sales % Top	64,026 95% 22.90	3	Black NAFA - Blackglama Silver Bronze Nap Average VSL	16.22 14.72 - 15.76 15.13	18.75 15.30 - 18.07 14.90	15.28 13.07 - 14.88 12.81	13.02 11.45 - 12.69 11.59	- - - - -
Offered Sales % Top	640,707 93% 1,676.90	All Sizes	Offered Sales % Nap Average	41,620 99% 20.61	493,745 94% 25.71	86,076 97% 19.41	19,266 39% 14.89	- - -

Color All grades & sizes	BLK	24.57	Clarity All grades & sizes
	XXD	27.41	
	XD	23.15	
	DK	23.51	
	DBR	17.48	

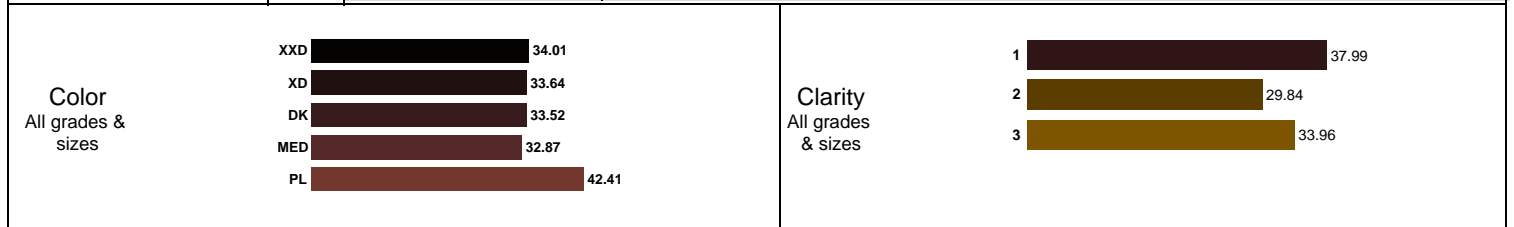
AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

MAHOGANY MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	4,863 100% 51.53	5X0 Gold Silver Bronze Nap Average VSA VSB	51.22 - - 51.22 - -	48.10 44.81 - 47.32 - -	43.99 - - 43.99 - -	- 39.26 - 39.26 - -	- - - - - -
Offered Sales % Top	38,304 96% 48.26	4X0 Gold Silver Bronze Nap Average VSA VSB	47.34 45.31 - 46.86 - -	45.00 40.85 - 43.83 - -	39.77 36.86 - 38.47 - -	41.90 35.99 - 38.89 - -	40.03 - - 40.03 - -
Offered Sales % Top	106,461 73% 42.54	000 Gold Silver Bronze Nap Average VSA VSB	41.08 38.70 - 40.53 - -	39.82 35.63 - 38.53 - -	35.42 31.51 - 34.14 - -	34.56 30.92 - 33.42 - -	36.58 29.45 - 34.99 - -
Offered Sales % Top	95,705 50% 35.99	00 Gold Silver Bronze Nap Average VSA VSB	33.73 31.26 - 33.08 - -	34.85 31.38 - 33.24 - -	31.30 28.17 28.63 29.60 26.99 -	28.98 27.31 - 28.44 26.18 -	29.61 25.78 - 28.78 - -
Offered Sales % Top	41,431 97% 29.45	0 Gold Silver Bronze Nap Average VSA VSB	28.37 26.01 - 27.79 - -	25.53 24.71 - 25.36 - -	23.35 22.82 - 23.23 - -	22.64 21.40 - 22.28 - -	22.90 20.45 - 22.61 - -
Offered Sales % Top	8,229 100% 24.54	1 Gold Silver Bronze Nap Average VSA VSB	24.29 - - 24.29 - -	22.08 19.63 - 21.95 - -	19.90 17.18 - 19.52 - -	19.74 18.00 - 19.41 - -	19.63 - - 19.63 - -
Offered Sales % Top	294,993 73% 51.53	All Sizes Offered Sales % Nap Average	28,908 97% 38.34	144,002 59% 37.09	77,112 79% 30.30	38,515 90% 28.64	6,456 97% 28.82



AUCTION REPORT

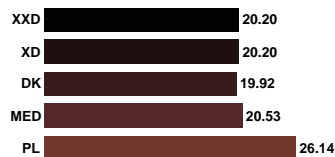
FEBRUARY 2018



Price breakdown EU (rate 0.818)

MAHOGANY MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	2,658 100% 31.90	00	Gold	31.34	30.67	22.90	-	-
			Silver	-	27.81	-	-	-
			Bronze	-	-	-	-	-
			Nap Average	31.34	30.24	22.90	-	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	46,708 96% 30.27	0	Gold	27.59	28.44	21.99	20.07	18.34
			Silver	26.55	24.89	19.96	-	-
			Bronze	-	-	-	-	-
			Nap Average	27.49	27.42	21.21	20.07	18.34
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	117,536 89% 163.60	1	Gold	22.84	24.12	19.12	16.36	15.54
			Silver	21.50	20.94	16.65	-	14.87
			Bronze	-	-	-	-	-
			Nap Average	22.49	23.46	18.40	16.36	15.29
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	126,913 54% 20.45	2	Gold	18.42	18.71	15.33	-	13.91
			Silver	17.83	16.97	13.84	-	12.27
			Bronze	-	-	-	-	-
			Nap Average	18.30	18.41	14.93	-	12.82
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	38,461 57% 18.00	3	Gold	15.68	15.61	12.89	-	11.45
			Silver	-	13.32	12.31	11.11	-
			Bronze	-	-	-	-	-
			Nap Average	15.68	15.30	12.77	11.11	11.45
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	332,276 73% 163.60	All Sizes	Offered	25,412	128,583	86,206	58,322	33,753
			Sales %	100%	97%	83%	18%	29%
			Nap Average	23.20	22.37	16.71	16.01	14.77

Color
All grades & sizes



Clarity
All grades & sizes



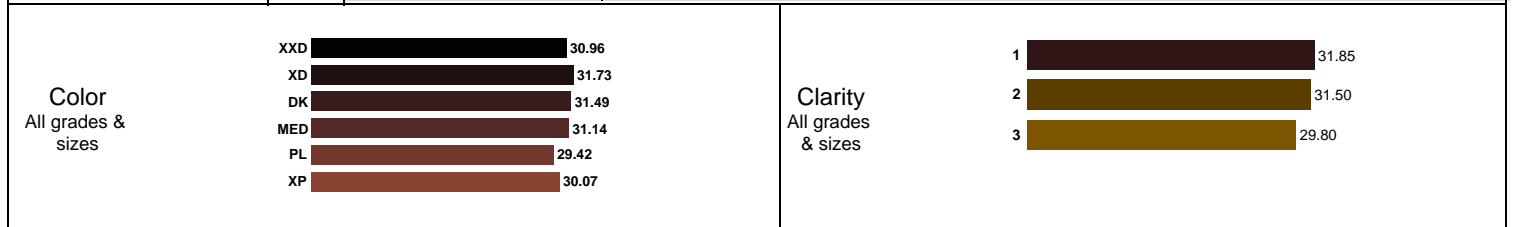
AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

DEMI BROWN MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	14,010 64% 49.08	5X0	Gold	48.66	44.99	43.00	-	-
			Silver	46.03	42.75	41.09	-	-
			Bronze	-	-	-	-	-
			Nap Average	47.15	42.82	41.57	-	-
			VSA	-	42.62	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	57,278 61% 45.81	4X0	Gold	44.79	41.20	39.20	37.63	37.53
			Silver	41.90	40.06	37.95	37.55	37.08
			Bronze	-	-	-	-	-
			Nap Average	43.51	40.51	38.23	37.57	37.20
			VSA	42.00	38.98	36.22	-	-
			VSB	-	-	-	37.63	31.90
Offered Sales % Top	119,812 46% 147.24	000	Gold	38.75	37.61	34.55	32.99	33.40
			Silver	37.53	35.99	33.09	32.52	32.02
			Bronze	-	-	31.90	32.72	-
			Nap Average	38.54	37.22	33.34	32.78	32.61
			VSA	35.90	33.02	33.36	30.27	-
			VSB	-	-	-	-	28.18
Offered Sales % Top	107,735 69% 32.72	00	Gold	31.82	31.11	30.94	28.80	27.81
			Silver	30.45	28.65	27.95	27.77	26.59
			Bronze	-	-	26.18	-	-
			Nap Average	30.96	29.45	28.75	28.19	27.19
			VSA	30.05	27.58	27.62	27.81	-
			VSB	-	-	-	-	24.20
Offered Sales % Top	50,531 98% 26.18	0	Gold	25.59	24.22	23.14	23.37	23.59
			Silver	24.33	22.17	22.12	22.08	21.02
			Bronze	-	-	-	-	-
			Nap Average	25.11	23.37	22.73	22.92	21.81
			VSA	22.90	22.29	21.53	22.50	-
			VSB	-	-	-	-	19.40
Offered Sales % Top	1,331 100% 18.00	1	Gold	-	-	-	-	18.00
			Silver	-	-	-	-	17.18
			Bronze	-	-	-	-	-
			Nap Average	-	-	-	-	17.28
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	350,697 64% 147.24	All Sizes	Offered	43,305	192,054	79,402	16,500	19,436
			Sales %	64%	54%	71%	95%	100%
			Nap Average	38.17	31.49	29.30	29.07	26.80



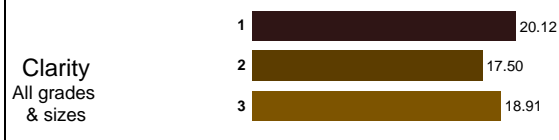
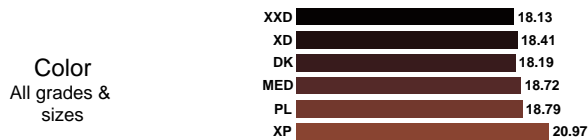
AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

DEMI BROWN MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	1,528 100% 29.45	00	Gold Silver Bronze Nap Average VSA VSB	29.45 - - 29.45 - -	27.07 25.36 - 26.86 26.18 -	- - - - - -	22.90 20.45 - 21.61 - -	- - - - - -
Offered Sales % Top	97,207 93% 26.99	0	Gold Silver Bronze Nap Average VSA VSB	25.89 24.12 - 25.25 24.25 -	23.50 22.19 - 23.00 21.59 -	20.42 20.21 - 20.31 18.96 -	18.81 19.08 - 19.00 18.00 -	20.45 19.02 - 19.56 - 16.53
Offered Sales % Top	155,749 94% 23.72	1	Gold Silver Bronze Nap Average VSA VSB	21.63 20.39 - 21.26 20.07 -	20.18 18.54 - 19.58 18.39 -	18.16 16.98 - 17.60 15.99 -	16.97 16.14 - 16.43 14.76 -	16.05 15.70 - 15.83 14.72 13.96
Offered Sales % Top	95,027 64% 18.00	2	Gold Silver Bronze Nap Average VSA VSB	17.46 16.25 - 17.19 - -	16.59 15.54 - 15.96 15.73 -	15.20 13.68 - 14.17 13.49 -	13.91 12.88 - 12.98 12.65 -	13.22 12.56 - 12.90 12.33 11.45
Offered Sales % Top	1,680 100% 15.54	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	15.34 - - 15.34 - -	13.43 - - 13.43 - -	12.27 11.04 - 11.43 - -	11.19 10.22 - 10.97 - -
Offered Sales % Top	351,191 85% 29.45	All Sizes	Offered Sales % Nap Average	32,278 95% 22.92	136,943 88% 20.33	71,136 85% 17.00	67,675 78% 15.46	43,159 79% 14.34



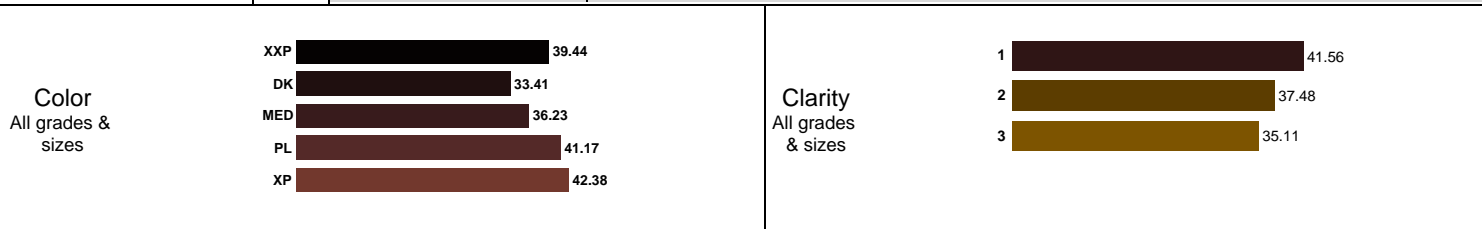
AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

PASTEL MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	4,228 100% 55.62	5X0	Gold	46.63	50.61	46.36	42.77	-
			Silver	-	48.08	44.39	43.09	-
			Bronze	-	-	-	-	-
			Nap Average	46.63	50.21	45.49	42.93	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	23,985 100% 57.26	4X0	Gold	44.82	47.78	44.19	42.18	36.51
			Silver	42.54	43.53	38.58	37.86	32.72
			Bronze	-	-	-	-	-
			Nap Average	44.69	46.90	43.11	40.70	35.85
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	53,183 89% 62.17	000	Gold	40.09	47.05	39.99	36.18	32.23
			Silver	-	36.32	35.16	32.20	29.04
			Bronze	-	-	-	-	-
			Nap Average	40.09	45.52	39.19	35.75	31.55
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	42,358 65% 47.44	00	Gold	35.75	37.60	32.66	29.59	26.71
			Silver	35.99	33.38	30.23	27.81	23.33
			Bronze	-	-	-	-	-
			Nap Average	35.78	36.99	32.57	29.34	25.82
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	11,847 41% 27.81	0	Gold	-	26.32	26.29	-	-
			Silver	25.36	25.04	25.36	-	19.63
			Bronze	-	-	-	-	-
			Nap Average	25.36	26.14	26.19	-	19.63
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	135,601 80% 62.17	All Sizes	Offered	4,142	45,487	53,181	23,607	9,184
			Sales %	85%	91%	87%	55%	44%
			Nap Average	40.33	42.71	37.96	35.75	29.65



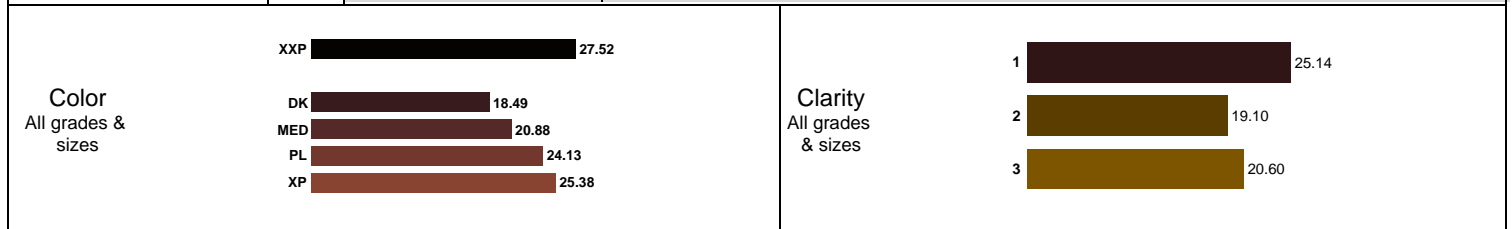
AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

PASTEL MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	2,736 100% 39.26	00	Gold	-	33.87	27.53	22.90	-
			Silver	-	28.50	25.36	-	-
			Bronze	-	-	-	-	-
			Nap Average	-	32.07	27.20	22.90	-
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	26,733 75% 40.08	0	Gold	26.37	33.20	24.06	20.75	18.00
			Silver	-	24.45	21.90	19.71	-
			Bronze	-	-	-	-	-
			Nap Average	26.37	32.02	23.41	20.35	18.00
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	66,670 85% 31.90	1	Gold	22.96	27.42	24.09	17.95	16.09
			Silver	-	21.36	20.15	17.46	15.54
			Bronze	-	-	-	-	-
			Nap Average	22.96	26.53	23.22	17.84	16.05
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	42,470 47% 25.36	2	Gold	18.00	22.06	17.34	15.14	13.23
			Silver	-	17.86	15.23	14.05	12.68
			Bronze	-	-	-	-	-
			Nap Average	18.00	20.07	16.71	14.87	13.18
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	4,470 77% 18.00	3	Gold	-	15.69	13.91	11.95	11.45
			Silver	-	-	13.09	11.45	-
			Bronze	-	-	-	-	-
			Nap Average	-	15.69	13.77	11.87	11.45
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	143,079 72% 40.08	All Sizes	Offered	3,577	53,357	50,510	25,859	9,776
			Sales %	98%	74%	65%	80%	70%
			Nap Average	22.31	27.53	21.76	16.80	14.83



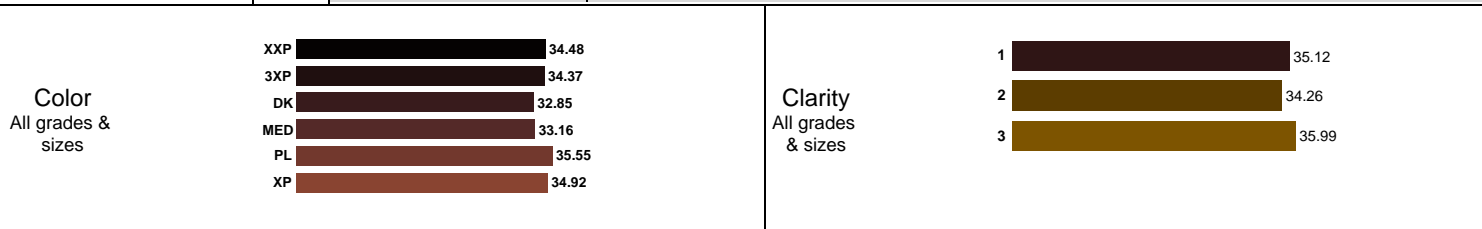
AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

PALOMINO MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	209 100% 46.63	5X0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	46.63 44.99 - 45.89 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	6,628 100% 44.99	4X0 Gold Silver Bronze Nap Average VSA VSB	44.99 43.16 - 43.99 42.54 -	42.21 40.33 - 41.39 40.90 -	38.99 - - 38.99 38.45 -	- - - - - -	- - - - - -
Offered Sales % Top	16,073 99% 38.45	000 Gold Silver Bronze Nap Average VSA VSB	38.33 37.84 - 38.06 37.63 -	36.87 35.27 - 36.34 35.93 -	37.26 - - 37.26 - -	- 29.45 - 29.45 - -	- - - - - -
Offered Sales % Top	11,309 98% 31.90	00 Gold Silver Bronze Nap Average VSA VSB	31.90 31.08 - 31.33 - -	29.95 29.51 - 29.81 29.45 -	29.19 - - 29.19 - -	23.72 26.93 - 26.35 - -	- - - - - 21.27
Offered Sales % Top	1,676 100% 26.18	0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	25.29 25.36 - 25.31 - -	- - - - - -	- 21.35 - 21.35 - -	- - - - - -
Offered Sales % Top	35,895 99% 46.63	All Sizes Offered Sales % Nap Average	4,290 100% 38.58	27,602 98% 34.73	2,575 100% 34.33	1,262 100% 25.68	166 100% 21.27



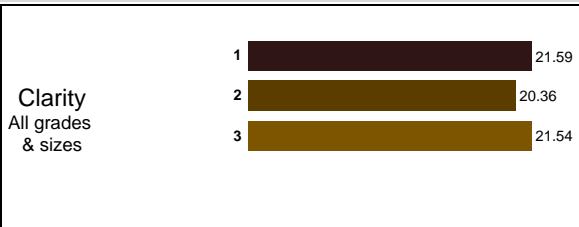
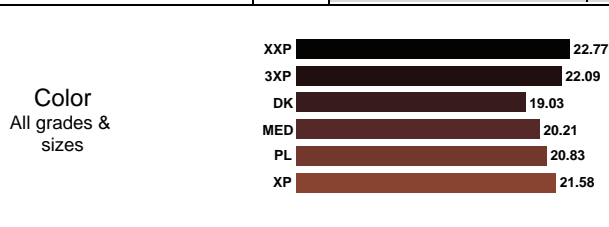
AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

PALOMINO MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	109 100% 27.81	00	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	27.81 - - 27.81 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	7,884 93% 28.63	0	Gold Silver Bronze Nap Average VSA VSB	25.91 25.20 - 25.56 - -	26.30 23.89 - 25.46 22.75 -	22.09 20.26 - 21.11 - -	- - - - - -	- - - - - -
Offered Sales % Top	17,863 100% 25.36	1	Gold Silver Bronze Nap Average VSA VSB	21.32 21.27 - 21.30 - -	22.25 20.25 - 21.72 20.28 -	19.73 18.12 - 19.32 16.36 -	- - - - - -	- 17.18 - 17.18 - -
Offered Sales % Top	8,390 97% 20.45	2	Gold Silver Bronze Nap Average VSA VSB	18.81 - - 18.81 - -	18.94 17.14 - 18.60 15.95 -	15.90 15.13 - 15.80 - -	- - - - - -	- 13.87 - 13.87 - -
Offered Sales % Top	167 100% 14.32	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- - - - - -	14.31 - - 14.31 - -	- 9.82 - 9.82 - -	- - - - - -
Offered Sales % Top	34,413 98% 28.63	All Sizes	Offered Sales % Nap Average	3,613 100% 23.10	24,446 97% 21.54	5,830 99% 18.35	65 100% 9.82	459 100% 14.88



AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

LAVENDER MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	1,043 93% 58.90	4X0 Gold Silver Bronze Nap Average VSA VSB	51.54 - - 51.54 - -	55.87 - - 55.87 - -	39.26 - - 39.26 - -	- - - - - -	- - - - - -
Offered Sales % Top	4,195 91% 60.53	000 Gold Silver Bronze Nap Average VSA VSB	49.96 - - 49.96 - -	53.09 38.85 - 50.29 - -	42.12 - - 42.12 - -	- - - - - -	- - - - - -
Offered Sales % Top	4,604 65% 56.44	00 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	49.02 33.02 - 46.03 - -	35.58 - - 35.58 - -	- - - - - -	- - - - - -
Offered Sales % Top	1,275 50% 40.08	0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	39.87 - - 39.87 - -	30.27 - - 30.27 - -	- - - - - -	- - - - - -
Offered Sales % Top	11,117 76% 60.53	All Sizes Offered Sales % Nap Average	1,363 70% 50.38	7,967 75% 48.49	1,787 83% 37.15	- - -	- - -
Color All grades & sizes		XD ██████████ 31.72 DK ██████████ 41.77 MED ██████████ 48.32 PL ██████████ 51.40 XP ██████████ 53.89		Clarity All grades & sizes		1 ██████████ 50.90 2 ██████████ 35.92 3 ██████████ 44.13	

AUCTION REPORT

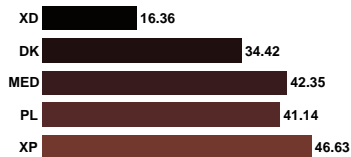
FEBRUARY 2018



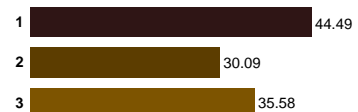
Price breakdown EU (rate 0.818)

LAVENDER MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	1,278 66% 47.44	0	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	44.49 - - 44.49 - -	28.63 - - 28.63 - -	- - - - - -	- - - - - -
Offered Sales % Top	4,800 70% 49.08	1	Gold Silver Bronze Nap Average VSA VSB	42.54 - - 42.54 - -	45.44 31.90 - 44.49 - -	32.18 - - 32.18 - -	- - - - - -	- - - - - -
Offered Sales % Top	3,374 61% 44.99	2	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	37.80 19.03 - 35.99 - -	27.81 - - 27.81 - -	- - - - - -	- - - - - -
Offered Sales % Top	403 24% 23.72	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	23.72 - - 23.72 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	9,855 64% 49.08	All Sizes	Offered Sales % Nap Average	200 56% 42.54	7,092 74% 40.95	2,563 38% 31.31	- - -	- - -

Color All grades & sizes



Clarity All grades & sizes



AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

PEARL MINK MALE	Size	Grades	NAPS																		
			1X XSN	1 SN	2 SMN	3 MN	4 LN														
Offered Sales % Top	8,775 99% 44.99	4X0 Gold Silver Bronze Nap Average VSA VSB	44.99 43.35 - 44.06 - -	43.92 42.22 - 42.77 40.90 -	38.75 40.19 - 39.41 - -	- - - - - -	- - - - - -														
Offered Sales % Top	25,274 65% 40.08	000 Gold Silver Bronze Nap Average VSA VSB	39.20 37.88 - 38.46 37.63 -	38.51 - - 38.51 - -	34.92 34.50 - 34.73 32.54 -	- 34.36 - 34.36 - -	- - - - - -														
Offered Sales % Top	26,428 68% 34.36	00 Gold Silver Bronze Nap Average VSA VSB	31.63 31.17 - 31.42 - -	31.09 30.27 - 30.97 29.45 -	30.55 28.84 - 29.72 28.47 -	- 28.65 - 28.65 - -	- - - - - -														
Offered Sales % Top	17,523 85% 27.81	0 Gold Silver Bronze Nap Average VSA VSB	26.18 25.36 - 26.00 - -	25.25 24.21 - 24.69 23.72 -	24.79 23.41 - 24.14 23.11 -	24.12 23.44 - 23.71 - -	- - - - - -														
Offered Sales % Top	78,000 74% 44.99	All Sizes Offered Sales % Nap Average	10,901 99% 35.70	36,828 58% 33.46	27,075 90% 30.18	2,105 58% 27.40	1,091 0% -														
Color All grades & sizes			<table border="1"> <tr><td>XXP</td><td>33.49</td></tr> <tr><td>3XP</td><td>33.72</td></tr> <tr><td>4XP</td><td>33.61</td></tr> <tr><td>5XP</td><td>33.62</td></tr> <tr><td>MED</td><td>29.61</td></tr> <tr><td>PL</td><td>31.44</td></tr> <tr><td>XP</td><td>31.36</td></tr> </table>					XXP	33.49	3XP	33.72	4XP	33.61	5XP	33.62	MED	29.61	PL	31.44	XP	31.36
XXP	33.49																				
3XP	33.72																				
4XP	33.61																				
5XP	33.62																				
MED	29.61																				
PL	31.44																				
XP	31.36																				
			Clarity All grades & sizes																		
			<table border="1"> <tr><td>1</td><td>33.11</td></tr> <tr><td>2</td><td>33.69</td></tr> <tr><td>3</td><td>29.92</td></tr> </table>					1	33.11	2	33.69	3	29.92								
1	33.11																				
2	33.69																				
3	29.92																				

AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

PEARL MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	27,680 93% 26.99	0	Gold Silver Bronze Nap Average VSA VSB	26.10 25.09 - 25.64 - -	24.87 22.79 - 23.88 22.96 -	22.55 21.06 - 21.63 20.16 -	22.90 21.68 - 22.04 - -	- - - - - -
Offered Sales % Top	46,227 86% 22.09	1	Gold Silver Bronze Nap Average VSA VSB	21.61 21.34 - 21.51 - -	21.42 20.11 - 20.88 19.63 -	21.45 18.68 - 20.28 17.88 -	21.27 16.84 - 17.85 16.29 -	- 17.49 - 17.49 - 15.75
Offered Sales % Top	32,776 71% 18.81	2	Gold Silver Bronze Nap Average VSA VSB	18.09 - - 18.09 17.02 -	17.26 16.24 - 16.79 16.36 -	17.32 15.89 - 16.27 14.82 -	- 14.78 - 14.78 13.82 -	- 14.32 - 14.32 - 13.29
Offered Sales % Top	2,017 92% 13.09	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- - - - 13.09 -	- - - - 12.68 -	- - - - - -	- - - - - -
Offered Sales % Top	108,700 83% 26.99	All Sizes	Offered Sales % Nap Average	10,984 100% 22.73	41,346 90% 21.03	35,565 84% 18.72	18,923 56% 15.57	1,882 100% 15.20
Color All grades & sizes		XXP 19.63 3XP 21.19 4XP 20.81 5XP 22.09 MED 17.98 PL 20.03 XP 19.44			Clarity All grades & sizes 1 21.01 2 17.57 3 19.11			

AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

WHITE MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	102 100% 51.53	6X0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	51.53 - - 51.53 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	3,106 100% 49.90	5X0 Gold Silver Bronze Nap Average VSA VSB	47.93 47.44 - 47.87 - -	48.73 46.63 - 48.52 - -	43.35 41.72 - 43.10 - -	- - - - - -	- - - - - -
Offered Sales % Top	26,872 93% 45.81	4X0 Gold Silver Bronze Nap Average VSA VSB	44.94 42.46 - 44.22 41.72 -	43.74 41.73 - 43.46 40.44 -	39.56 37.63 - 39.09 36.81 -	- - - - - -	- - - - - -
Offered Sales % Top	45,973 83% 196.32	000 Gold Silver Bronze Nap Average VSA VSB	38.55 37.47 - 38.11 37.63 -	38.51 36.68 - 37.99 35.93 -	36.76 34.60 - 36.34 33.77 -	35.99 31.90 - 33.59 - -	- - - - - -
Offered Sales % Top	37,534 73% 35.99	00 Gold Silver Bronze Nap Average VSA VSB	32.09 31.48 - 31.75 - -	34.14 31.32 - 33.63 30.27 -	29.86 27.81 - 29.19 27.33 -	30.93 27.81 - 29.46 26.99 -	- - - - - 26.18
Offered Sales % Top	27,745 84% 27.81	0 Gold Silver Bronze Nap Average VSA VSB	- 26.99 - 26.99 - -	26.71 25.38 - 26.06 25.60 -	23.65 23.66 - 23.65 23.40 -	23.30 22.09 - 22.79 22.90 -	- - - - - 22.09
Offered Sales % Top	141,332 83% 196.32	All Sizes Offered Sales % Nap Average	18,822 82% 38.95	79,201 78% 37.76	37,528 90% 28.92	5,151 100% 26.15	630 61% 23.77

Color
All grades &
sizes

Clarity
All grades
& sizes



AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

WHITE MINK FEMALE	Size	Grades	NAPS											
			1X XSN	1 SN	2 SMN	3 MN	4 LN							
Offered Sales % Top	1,539 100% 35.17	00	Gold Silver Bronze Nap Average VSA VSB	30.27 - - 30.27 - -	30.94 29.45 - 30.74 - -	35.17 - - 35.17 - -	- - - - - -	- - - - - -						
Offered Sales % Top	36,564 88% 29.45	0	Gold Silver Bronze Nap Average VSA VSB	26.18 26.00 - 26.10 25.11 -	27.54 25.31 - 27.16 24.85 -	23.12 22.35 - 22.80 22.65 -	- - - - - -	- - - - - -						
Offered Sales % Top	72,455 82% 188.14	1	Gold Silver Bronze Nap Average VSA VSB	22.23 21.82 - 22.09 21.05 -	23.59 21.92 - 23.40 21.01 -	20.70 19.63 - 20.16 18.81 -	20.13 18.24 - 18.59 17.63 -	- - - - - 15.54						
Offered Sales % Top	54,589 94% 26.18	2	Gold Silver Bronze Nap Average VSA VSB	18.13 17.18 - 17.96 17.18 -	19.14 17.50 - 18.83 16.55 -	16.76 16.36 - 16.60 15.91 -	15.81 15.76 - 15.79 15.13 -	- 15.76 - 15.76 - 13.75						
Offered Sales % Top	372 100% 19.63	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	19.63 - - 19.63 - -	- - - - - -	- - - - - -	- - - - - -						
Offered Sales % Top	165,519 88% 188.14	All Sizes	Offered Sales % Nap Average	13,690 79% 22.89	91,597 86% 23.13	42,310 91% 18.66	16,534 97% 16.89	1,388 100% 14.72						
Color All grades & sizes		<table> <tr> <td>1</td> <td></td> <td>21.55</td> </tr> <tr> <td>2</td> <td></td> <td>20.19</td> </tr> </table>							1		21.55	2		20.19
1		21.55												
2		20.19												
		Clarity All grades & sizes												

AUCTION REPORT

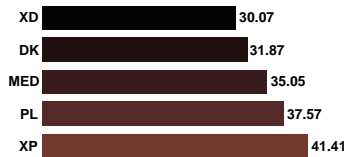
FEBRUARY 2018



Price breakdown EU (rate 0.818)

SILVERBLUE MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	12,633 47% 49.08	5X0	Gold	48.67	47.21	45.81	-	-
			Silver	-	46.26	44.67	-	-
			Bronze	-	-	-	-	-
			Nap Average	48.67	46.53	44.87	-	-
			VSA	47.44	46.94	43.00	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	25,661 59% 45.81	4X0	Gold	44.99	43.75	41.03	-	-
			Silver	42.01	42.94	39.39	35.54	-
			Bronze	-	-	-	-	-
			Nap Average	42.30	43.53	39.92	35.54	-
			VSA	41.22	41.39	37.72	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	31,832 76% 40.90	000	Gold	-	38.81	36.43	32.76	-
			Silver	36.35	36.71	34.58	31.83	29.45
			Bronze	-	-	-	-	-
			Nap Average	36.35	37.72	35.07	31.96	29.45
			VSA	-	36.45	34.36	28.83	-
			VSB	-	-	-	-	27.81
Offered Sales % Top	24,880 84% 35.17	00	Gold	-	32.47	30.08	27.81	-
			Silver	31.08	31.46	27.78	25.69	25.15
			Bronze	-	-	-	-	-
			Nap Average	31.08	31.84	29.01	25.99	25.15
			VSA	-	28.91	27.05	24.54	-
			VSB	-	-	-	-	22.90
Offered Sales % Top	7,456 92% 27.81	0	Gold	-	27.16	25.75	26.18	-
			Silver	-	26.22	24.82	24.54	22.90
			Bronze	-	-	-	-	-
			Nap Average	-	26.63	25.42	25.60	22.90
			VSA	-	24.07	21.62	22.06	-
			VSB	-	-	-	-	20.45
Offered Sales % Top	102,462 71% 49.08	All Sizes	Offered	4,098	67,124	20,749	6,913	3,578
			Sales %	72%	68%	77%	92%	69%
			Nap Average	41.00	37.16	32.45	28.57	25.09

Color All grades & sizes



Clarity All grades & sizes



AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

SILVERBLUE MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	41,174 85% 29.45	0	Gold Silver Bronze Nap Average VSA VSB	26.33 - - 26.33 24.90 -	26.51 23.38 - 25.33 23.04 -	22.05 20.92 - 21.36 21.08 -	20.45 19.84 - 19.89 19.63 -	- - - - - 16.83
Offered Sales % Top	48,173 85% 28.63	1	Gold Silver Bronze Nap Average VSA VSB	23.72 - - 23.72 - -	23.44 20.01 - 22.19 20.13 -	19.95 17.77 - 18.80 17.99 -	17.50 16.29 - 16.82 16.18 -	- 15.41 - 15.41 - 14.45
Offered Sales % Top	19,548 83% 19.63	2	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	17.70 16.81 - 17.45 17.54 -	17.36 15.83 - 16.70 16.36 -	15.25 14.49 - 14.91 14.68 -	- 14.11 - 14.11 - 12.90
Offered Sales % Top	544 40% 15.13	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	14.04 - - 14.04 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	109,439 84% 29.45	All Sizes	Offered Sales % Nap Average	3,046 71% 25.55	52,950 80% 22.78	32,355 85% 19.16	13,873 96% 16.64	7,215 92% 14.67
Color All grades & sizes		XD 16.72 DK 19.30 MED 20.67 PL 22.92 XP 25.14		Clarity All grades & sizes		1 21.61 2 18.79 3 17.18		

AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

VIOLET MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	86 100% 49.08	5X0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	49.08 - - 49.08 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	2,911 47% 49.08	4X0 Gold Silver Bronze Nap Average VSA VSB	47.44 - - 47.44 - -	48.08 44.99 - 47.72 - -	40.90 - - 40.90 - -	34.36 - - 34.36 - -	- - - - - -
Offered Sales % Top	6,982 85% 188.14	000 Gold Silver Bronze Nap Average VSA VSB	41.86 - - 41.86 - -	48.47 39.87 - 47.82 - -	39.38 - - 39.38 - -	32.72 - - 32.72 - -	- - - - - -
Offered Sales % Top	5,940 41% 44.17	00 Gold Silver Bronze Nap Average VSA VSB	35.17 - - 35.17 - -	43.90 32.72 - 41.51 - -	35.99 - - 35.99 - -	29.87 - - 29.87 - -	- - - - - -
Offered Sales % Top	2,370 61% 36.81	0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	33.31 - - 33.31 - -	25.36 - - 25.36 - -	23.72 - - 23.72 - -	- - - - - -
Offered Sales % Top	18,289 61% 188.14	All Sizes Offered Sales % Nap Average	848 63% 40.42	12,552 54% 44.47	3,084 70% 37.34	1,805 97% 30.98	- - -

Color
All grades &
sizes

DK	[REDACTED]	32.87
MED	[REDACTED]	39.85
PL	[REDACTED]	44.28

Clarity
All grades
& sizes

1 [REDACTED] 40.82

AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

VIOLET MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	3,234 89% 44.99	0	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	41.66 37.63 - 41.21 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	8,368 81% 188.14	1	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	39.51 34.36 - 39.01 - -	31.70 - - 31.70 - -	22.09 - - 22.09 - -	- - - - - -
Offered Sales % Top	6,035 43% 33.54	2	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	31.65 - - 31.65 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	892 62% 22.09	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	22.09 - - 22.09 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	18,529 69% 188.14	All Sizes	Offered Sales % Nap Average	439 0% -	11,608 93% 36.95	4,264 33% 31.70	2,218 28% 22.09	- - -

Color All grades & sizes	DK		29.71
	MED		34.52
	PL		39.11
Clarity All grades & sizes	1		35.69
	3		35.15

AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

SAPPHIRE MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	611 63% 56.44	4X0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	56.44 - - 56.44 - -	45.56 - - 45.56 - -	- - - - - -	- - - - - -
Offered Sales % Top	6,526 92% 57.26	000 Gold Silver Bronze Nap Average VSA VSB	46.81 - - 46.81 - -	50.10 38.45 - 49.09 - -	43.88 38.71 - 42.71 - -	44.83 - - 44.83 - -	- - - - - -
Offered Sales % Top	11,798 96% 49.08	00 Gold Silver Bronze Nap Average VSA VSB	40.60 - - 40.60 - -	43.42 37.94 - 42.51 - -	38.57 36.87 - 38.19 - -	40.97 - - 40.97 - -	- - - - - -
Offered Sales % Top	4,401 51% 37.63	0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	36.89 31.08 - 35.86 - -	31.08 30.27 - 30.90 - -	29.87 - - 29.87 - -	- - - - - -
Offered Sales % Top	23,336 86% 57.26	All Sizes Offered Sales % Nap Average	1,228 100% 43.33	13,143 84% 43.91	7,629 84% 39.07	1,336 100% 39.15	- - -
Color All grades & sizes		XXD ██████████ 39.30 XD ██████████ 40.75 DK ██████████ 42.11 MED ██████████ 44.12 PL ██████████ 44.86		Clarity All grades & sizes 1 ██████████ 42.06 3 ██████████ 38.37			

AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

SAPPHIRE MINK FEMALE	Size	Grades	NAPS						
			1X XSN	1 SN	2 SMN	3 MN	4 LN		
Offered Sales % Top	1,208 25% 40.08	0							
		Gold	-	39.64	-	-	-	-	
		Silver	-	-	-	-	-	-	
		Bronze	-	-	-	-	-	-	
		Nap Average	-	39.64	-	-	-	-	
		VSA	-	-	-	-	-	-	
		VSB	-	-	-	-	-	-	
Offered Sales % Top	7,990 94% 44.99	1							
		Gold	29.45	40.24	30.72	23.94	-	-	
		Silver	-	29.89	24.54	-	-	-	
		Bronze	-	-	-	-	-	-	
		Nap Average	29.45	38.19	29.38	23.94	-	-	
		VSA	-	-	-	-	-	-	
		VSB	-	-	-	-	-	-	
Offered Sales % Top	12,268 85% 36.81	2							
		Gold	-	34.13	28.02	19.55	-	-	
		Silver	-	23.71	-	-	-	-	
		Bronze	-	-	-	-	-	-	
		Nap Average	-	32.25	28.02	19.55	-	-	
		VSA	-	-	-	-	-	-	
		VSB	-	-	-	-	-	-	
Offered Sales % Top	2,442 93% 24.54	3							
		Gold	-	22.50	21.13	16.36	-	-	
		Silver	-	-	14.72	-	-	-	
		Bronze	-	-	-	-	-	-	
		Nap Average	-	22.50	19.85	16.36	-	-	
		VSA	-	-	-	-	-	-	
		VSB	-	-	-	-	-	-	
Offered Sales % Top	23,908 86% 44.99	All Sizes	Offered Sales % Top	358 37% 29.45	13,136 89% 34.04	8,218 79% 27.30	2,196 100% 19.79	- - -	
Color All grades & sizes		XXD ██████████ 21.17 XD ██████████ 28.94 DK ██████████ 30.71 MED ██████████ 32.41 PL ██████████ 37.14		Clarity All grades & sizes					1 ██████████ 30.36

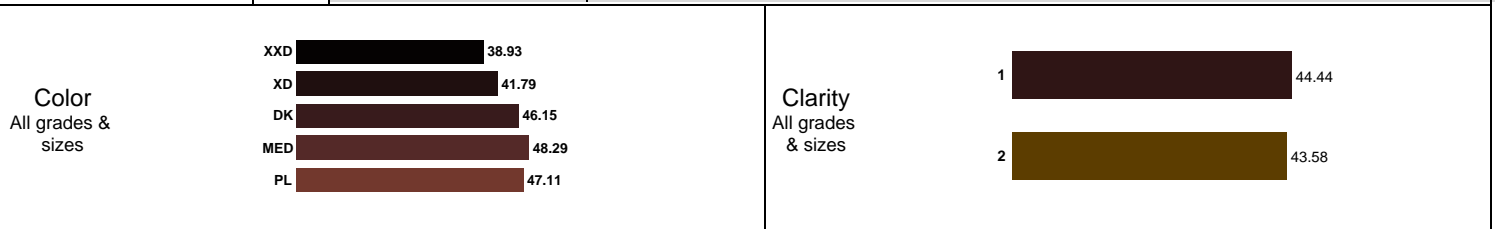
AUCTION REPORT

FEBRUARY 2018



Price breakdown EU (rate 0.818)

BLUE IRIS MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	149 100% 54.81	5X0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- - - - - -	52.17 - - 52.17 - -	- - - - - -	- - - - - -
Offered Sales % Top	3,761 100% 57.26	4X0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	56.84 - - 56.84 - -	52.09 48.94 - 51.71 - -	41.72 - - 41.72 - -	- - - - - -
Offered Sales % Top	13,861 100% 55.62	000 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	50.97 - - 50.97 - -	48.45 43.89 - 47.43 - -	39.45 - - 39.45 - -	- - - - - -
Offered Sales % Top	11,168 100% 49.08	00 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	46.94 - - 46.94 - -	43.10 38.38 - 42.20 - -	37.09 - - 37.09 - -	- - - - - -
Offered Sales % Top	3,548 87% 35.99	0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- - - - - -	34.30 32.80 - 33.94 - -	30.27 - - 30.27 - -	- - - - - -
Offered Sales % Top	32,487 99% 57.26	All Sizes Offered Sales % Nap Average	- - -	2,964 100% 51.53	25,688 98% 44.49	3,835 100% 38.19	- - -



AUCTION REPORT

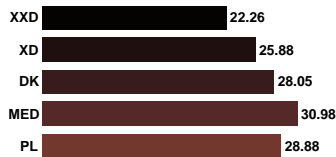
FEBRUARY 2018



Price breakdown EU (rate 0.818)

BLUE IRIS MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	248 100% 35.99	00	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- - - - - -	35.71 - - 35.71 - -	- - - - - -	- - - - - -
Offered Sales % Top	4,761 78% 37.63	0	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	31.25 28.63 - 29.65 - -	32.71 25.36 - 31.75 - -	- - - - - -	- - - - - -
Offered Sales % Top	16,188 69% 37.63	1	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	34.36 - - 34.36 - -	31.06 22.80 - 30.50 - -	22.90 - - 22.90 - -	- - - - - -
Offered Sales % Top	15,013 67% 31.90	2	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- - - - - -	25.31 18.50 - 24.44 - -	18.51 - - 18.51 - -	- - - - - -
Offered Sales % Top	2,550 41% 20.45	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- - - - - -	18.58 - - 18.58 - -	15.54 - - 15.54 - -	- - - - - -
Offered Sales % Top	38,760 68% 37.63	All Sizes	Offered Sales % Nap Average	- - -	2,498 100% 31.73	30,067 75% 27.69	6,195 20% 19.59	- - -

Color
All grades & sizes



Clarity
All grades & sizes

