

AUCTION REPORT

MAY 2017



Price breakdown US\$

BLACK MINK FEMALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS														
			SHORT			SHORT-MEDIUM			MEDIUM-LONG														
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN												
Offered	1,519	00	Black NAFA					5 star															
Sales %	95%		Silver	34.00		46.21		4 star															
Top	47.00		Bronze			35.56		3 star															
			Nap Average	34.00		43.86		Nap Average															
			Nap Group Avg.		43.25		35.00	Nap Group Avg.															
		VSL+			36.55		VSL+																
		VSL	30.00				VSL																
Offered	37,636	0	Black NAFA	28.57	37.81	46.02	31.50	32.41	5 star	26.73	21.00												
Sales %	99%		Silver		30.17	33.66		26.73	4 star	25.00	21.00												
Top	48.00		Bronze			23.00			3 star	22.00													
			Nap Average	28.57	35.24	41.98	31.50	29.51	Nap Average	25.14	21.00												
			Nap Group Avg.		40.89		30.00		Nap Group Avg.		24.17												
		VSL+			34.26		29.48	VSL+															
		VSL	28.51	29.00		29.52	26.00	VSL	23.13	19.50													
Offered	120,600	1	Black NAFA	25.75	33.31	42.68	25.60	32.11	5 star	25.59													
Sales %	95%		Silver		27.23	30.35		23.59	4 star	22.00													
Top	960.00		Bronze						3 star														
			Nap Average	25.75	32.49	40.08	25.60	29.06	Nap Average	23.86													
			Nap Group Avg.		39.16		28.42		Nap Group Avg.		23.86												
		VSL+			28.80		24.62	VSL+															
		VSL	25.81	24.66		25.11	23.75	VSL	20.88	18.50													
Offered	114,986	2	Black NAFA	22.58	31.86	36.13	22.42	28.42	5 star	20.23													
Sales %	88%		Silver		22.56	25.79		19.65	4 star	17.79	15.92												
Top	40.00		Bronze			19.00			3 star	15.00	13.25												
			Nap Average	22.58	30.95	33.85	22.42	27.44	Nap Average	18.86	15.92												
			Nap Group Avg.		33.02		26.45		Nap Group Avg.		18.24												
		VSL+			23.63		19.95	VSL+															
		VSL	21.00	20.00		19.71	19.76	VSL	16.91	15.00													
Offered	33,475	3	Black NAFA		25.73	27.40	20.53	21.97	5 star	17.00													
Sales %	74%		Silver		18.23	19.25		17.52	4 star		13.70												
Top	33.00		Bronze					15.50	3 star														
			Nap Average		24.64	26.12	20.53	20.64	Nap Average	17.00	13.70												
			Nap Group Avg.		25.77		20.63		Nap Group Avg.		15.98												
		VSL+			18.40		16.35	VSL+															
		VSL	17.50	18.00		16.41	16.23	VSL	14.81	13.79													
Offered	308,216	All Sizes	Offered	5,537	33,639	175,340	13,129	46,659	Offered	22,662	10,850	400											
Sales %	90%		Sales %	93%	82%	96%	98%	84%	Sales %	94%	43%	100%											
Top	960.00		Nap Average	24.96	31.37	37.71	24.71	27.43	Nap Average	20.52	15.92	13.25											
			Nap Group Avg.		36.59		26.91		Nap Group Avg.		19.75												
Colour	<table border="0"> <tr> <td>BLK</td> <td></td> <td>40.43</td> </tr> <tr> <td>XXD</td> <td></td> <td>30.40</td> </tr> <tr> <td>XD</td> <td></td> <td>31.13</td> </tr> <tr> <td>DK</td> <td></td> <td>27.61</td> </tr> </table>											BLK		40.43	XXD		30.40	XD		31.13	DK		27.61
BLK		40.43																					
XXD		30.40																					
XD		31.13																					
DK		27.61																					
All grades & sizes	<table border="0"> <tr> <td>Clarity</td> <td colspan="10">All grades & sizes</td> </tr> </table>											Clarity	All grades & sizes										
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AUCTION REPORT

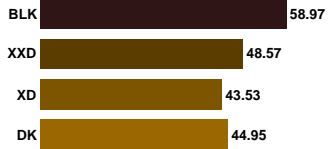
MAY 2017



Price breakdown US\$

BLACK MINK MALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS			
			SHORT			SHORT-MEDIUM			MEDIUM-LONG			
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN	
Offered	1,746	5X0	Black NAFA		69.47	58.00	56.00	5 star				
Sales %	100%		Silver		56.48		52.00	4 star				
Top	70.00		Bronze					3 star				
			Nap Average		66.91	66.91	58.00	54.41	Nap Average			
			Nap Group Avg.				55.84		Nap Group Avg.			
		VSL+			56.93		50.00	VSL+				
		VSL	51.00					VSL				
Offered	25,750	4X0	Black NAFA	63.62	65.97	66.49	53.85	54.21	5 star	44.77		
Sales %	100%		Silver		54.20	54.22		45.58	4 star	43.52	40.00	
Top	70.00		Bronze						3 star			
			Nap Average	63.62	61.47	63.32	53.85	51.43	Nap Average	44.16	40.00	
			Nap Group Avg.		63.16		51.93		Nap Group Avg.		43.86	
		VSL+			55.06		47.44	VSL+				
		VSL	49.57	47.00		47.52	44.26	VSL	41.00			
Offered	93,260	000	Black NAFA	53.31	59.76	61.31	51.40	49.50	5 star	41.06	38.51	
Sales %	98%		Silver		49.22	51.42		42.42	4 star	39.19	36.00	
Top	1,000.00		Bronze						3 star		35.00	
			Nap Average	53.31	56.37	59.42	51.40	47.19	Nap Average	40.25	37.48	
			Nap Group Avg.		59.01		47.86		Nap Group Avg.		39.35	
		VSL+			52.17		43.19	VSL+				
		VSL	44.79	43.00		41.43	39.34	VSL	37.07	33.00		
Offered	101,567	00	Black NAFA	46.83	52.38	55.78	45.25	44.24	5 star	36.64	33.69	
Sales %	93%		Silver		43.83	45.50		38.82	4 star	34.09	30.49	
Top	59.00		Bronze						3 star			
			Nap Average	46.83	50.74	53.62	45.25	42.58	Nap Average	35.75	32.06	
			Nap Group Avg.		52.93		42.93		Nap Group Avg.		34.68	
		VSL+			46.56		37.67	VSL+				
		VSL	40.35	39.57		36.73	34.80	VSL	31.77	31.00		
Offered	49,897	0	Black NAFA	35.37	44.73	45.71	35.83	34.78	5 star	29.15	28.49	
Sales %	91%		Silver		34.24	36.39		31.97	4 star	27.44	25.67	
Top	52.00		Bronze						3 star			
			Nap Average	35.37	43.70	43.64	35.83	33.65	Nap Average	28.66	26.97	
			Nap Group Avg.		43.39		33.97		Nap Group Avg.		28.13	
		VSL+			37.12		29.41	VSL+				
		VSL	30.61	32.00		29.51	28.76	VSL	26.91	25.68		
Offered	14,066	1	Black NAFA	29.00	35.51	36.00	28.00	27.81	5 star	25.50	23.62	
Sales %	92%		Silver		28.00	29.54		25.64	4 star	23.27	20.34	
Top	38.00		Bronze						3 star			
			Nap Average	29.00	34.13	33.31	28.00	26.87	Nap Average	24.91	21.42	
			Nap Group Avg.		33.43		27.01		Nap Group Avg.		23.13	
		VSL+			30.32		25.51	VSL+				
		VSL	26.00	26.00		25.00	25.36	VSL	22.00	20.38		
Offered	286,286	All Sizes	Offered	6,528	29,628	157,770	10,010	47,419	Offered	25,516	8,955	460
Sales %	95%		Sales %	92%	98%	96%	100%	91%	Sales %	95%	96%	100%
Top	1,000.00		Nap Average	46.11	50.16	55.86	46.28	42.51	Nap Average	34.33	29.75	35.00
			Nap Group Avg.		54.73		43.08		Nap Group Avg.		32.97	

Colour
All grades & sizes



Clarity
All grades & sizes

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Price breakdown US\$

MAHOGANY MINK FEMALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS			
			SHORT			SHORT-MEDIUM			MEDIUM-LONG			
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN	
Offered	3,668	00	Gold					5 star				
Sales %	100%		Silver		37.37		32.96	33.04	4 star			
Top	40.00		Bronze		34.57				3 star			
			Nap Average	34.67	36.65		32.96	33.04	Nap Average	28.00		
			Nap Group Avg.				33.00		Nap Group Avg.	28.00		
		VSL+			33.02		30.00	VSL+				
		VSL	32.00	31.00		31.39		VSL	25.00			
Offered	34,326	0	Gold	31.53	32.35	35.32	29.55	28.55	5 star	24.57	23.00	
Sales %	95%		Silver		30.00	31.02	25.00	26.66	4 star	23.74	21.07	
Top	38.00		Bronze					22.00	3 star	19.00		
			Nap Average	31.53	32.15	33.88	27.03	27.37	Nap Average	23.84	21.86	
			Nap Group Avg.		33.59		27.23		Nap Group Avg.		23.20	
		VSL+			31.79		26.00	VSL+	22.00			
		VSL	28.55	30.00		26.00	26.41	VSL	22.37	19.62		
Offered	82,111	1	Gold	26.38	28.10	33.28	24.01	26.67	5 star	21.52		
Sales %	84%		Silver		25.48	27.36	22.94	23.55	4 star	19.60	17.64	
Top	36.00		Bronze						3 star			
			Nap Average	26.38	27.07	31.75	23.48	25.51	Nap Average	20.58	17.64	
			Nap Group Avg.		30.76		24.80		Nap Group Avg.		20.20	
		VSL+			27.57		23.73	VSL+	20.00			
		VSL	24.00	25.71		22.62	22.00	VSL	19.20	17.00	16.00	
Offered	70,314	2	Gold	22.00	22.96	26.06	20.25	21.35	5 star	17.24		
Sales %	78%		Silver		21.46	20.88	19.00	19.58	4 star	16.66	15.71	13.76
Top	29.00		Bronze						3 star	14.00		11.50
			Nap Average	22.00	22.33	24.69	19.67	20.72	Nap Average	16.92	15.71	13.37
			Nap Group Avg.		24.04		20.45		Nap Group Avg.		16.28	
		VSL+			23.60		19.36	VSL+	17.47			
		VSL	20.00	20.41		18.89	17.77	VSL	16.26	14.60	13.00	
Offered	29,149	3	Gold	17.50	18.50	20.89	17.03	18.38	5 star	15.53		13.50
Sales %	70%		Silver			17.33	16.34	16.21	4 star	14.72		12.50
Top	22.00		Bronze						3 star			10.00
			Nap Average	17.50	18.50	19.34	16.76	17.52	Nap Average	15.17		12.64
			Nap Group Avg.		19.18		17.32		Nap Group Avg.		14.19	
		VSL+			18.31		16.24	VSL+	14.00			
		VSL		16.50		15.24	15.21	VSL	13.83			
Offered	219,568	All Sizes	Offered	3,497	9,400	48,726	18,628	34,659	Offered	51,557	37,500	15,601
Sales %	82%		Sales %	100%	82%	94%	93%	99%	Sales %	95%	44%	41%
Top	40.00		Nap Average	26.48	26.10	30.04	22.89	23.25	Nap Average	19.07	18.23	12.99
			Nap Group Avg.		29.31		23.13		Nap Group Avg.		18.32	
Colour All grades & sizes			XXD	26.60								
			XD	21.77					27.66			
			DK	23.39					22.07			
			MED	20.58								
Clarity All grades & sizes												

AUCTION REPORT

MAY 2017



Price breakdown US\$

MAHOGANY MINK MALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS																
			SHORT			SHORT-MEDIUM			MEDIUM-LONG																
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN														
Offered	3,293	5X0	Gold					5 star	51.00																
Sales %	100%		Silver					4 star	47.39	47.00															
Top	60.00		Bronze					3 star																	
			Nap Average	59.00	57.70	57.48	49.00	51.83	Nap Average	48.05	47.00														
			Nap Group Avg.		57.57		50.17	Nap Group Avg.		47.78															
		VSL+			51.29		50.00	VSL+	49.00																
		VSL	55.00			49.64		VSL	48.00																
Offered	29,119	4X0	Gold	52.00	55.01	54.69	46.69	47.77	5 star	46.82	44.00														
Sales %	100%		Silver		49.00	48.86	45.88	44.45	4 star	44.53	42.67	41.34													
Top	58.00		Bronze						3 star	42.00															
			Nap Average	52.00	54.14	52.61	46.29	45.91	Nap Average	45.30	43.05	41.34													
			Nap Group Avg.		52.85		46.08		Nap Group Avg.		44.23														
		VSL+			48.08		44.57	VSL+	45.49																
		VSL	47.69	48.55		44.02	44.58	VSL	43.57	41.26	39.69														
Offered	66,808	000	Gold	48.00	51.56	51.81	41.82	43.60	5 star	40.02	38.19	36.42													
Sales %	99%		Silver		43.61	44.45	41.28	40.15	4 star	39.01	36.80	35.86													
Top	55.00		Bronze						3 star	34.00															
			Nap Average	48.00	49.93	49.35	41.57	42.25	Nap Average	39.29	37.46	36.13													
			Nap Group Avg.		49.39		41.98		Nap Group Avg.		38.30														
		VSL+			45.00		39.74	VSL+	38.00																
		VSL	43.00	44.00		39.09	38.93	VSL	36.92	36.68	35.46														
Offered	72,828	00	Gold	39.58	42.90	43.70	36.94	38.06	5 star	33.64	31.52	28.74													
Sales %	91%		Silver		38.64	37.14	35.66	33.59	4 star	32.38	30.45	28.34													
Top	48.00		Bronze						3 star	32.00		24.00													
			Nap Average	39.58	42.13	41.22	36.46	36.78	Nap Average	32.88	31.01	28.26													
			Nap Group Avg.		41.29		36.65		Nap Group Avg.		31.59														
		VSL+			39.65		34.00	VSL+	32.29																
		VSL	38.52	38.00		33.81	34.56	VSL	30.53	30.24	28.87														
Offered	35,513	0	Gold	33.68	35.00	36.89	29.02	30.23	5 star	27.03	24.90	23.77													
Sales %	96%		Silver		32.00	29.75		28.00	4 star	25.28	24.40	22.63													
Top	38.00		Bronze						3 star	23.00		20.51													
			Nap Average	33.68	33.70	32.54	29.02	29.56	Nap Average	25.97	24.67	22.75													
			Nap Group Avg.		32.79		29.39		Nap Group Avg.		24.92														
		VSL+			32.00		27.00	VSL+	25.30																
		VSL	31.00	30.00		27.10	27.24	VSL	24.51	23.50	22.23														
Offered	13,398	1	Gold	27.00		29.26	24.56	25.03	5 star	24.00	20.00														
Sales %	100%		Silver			25.80		24.53	4 star	21.77	20.91	18.44													
Top	30.00		Bronze						3 star																
			Nap Average	27.00		27.73	24.56	24.79	Nap Average	22.56	20.57	18.44													
			Nap Group Avg.		27.68		24.73		Nap Group Avg.		21.12														
		VSL+			27.00		23.00	VSL+	22.00																
		VSL				23.49	23.00	VSL	20.48	19.40	18.56														
Offered	220,959	All Sizes	Offered	4,683	8,449	48,451	23,866	31,062	Offered	58,272	32,918	13,258													
Sales %	96%		Sales %	100%	100%	98%	100%	95%	Sales %	96%	88%	99%													
Top	60.00		Nap Average	43.29	48.16	46.30	39.42	38.56	Nap Average	33.75	31.67	27.96													
			Nap Group Avg.		46.44		38.90		Nap Group Avg.		32.22														
Colour		All grades & sizes		<table border="1"> <tr> <td>XXD</td> <td>43.52</td> </tr> <tr> <td>XD</td> <td>37.05</td> </tr> <tr> <td>DK</td> <td>36.74</td> </tr> <tr> <td>MED</td> <td>35.02</td> </tr> </table>					XXD	43.52	XD	37.05	DK	36.74	MED	35.02	<table border="1"> <tr> <td>2</td> <td>47.50</td> </tr> <tr> <td>3</td> <td>36.79</td> </tr> </table>					2	47.50	3	36.79
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Clarity		All grades & sizes																							

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DEMI BROWN MINK FEMALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS			
			SHORT			SHORT-MEDIUM			MEDIUM-LONG			
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN	
Offered	2,608	00	Gold					31.26	5 star			
Sales %	93%		Silver		32.00				4 star			
Top	33.00		Bronze						3 star			
			Nap Average		32.00			31.26	Nap Average			
			Nap Group Avg.		32.00			31.26	Nap Group Avg.			
		VSL+		32.65			29.82	28.44	VSL+			
		VSL							VSL			
Offered	67,198	0	Gold	31.88	32.42	27.21	27.40	5 star	25.36	23.00		
Sales %	90%		Silver	28.09	28.73		25.00	4 star	22.23	22.29	20.80	
Top	33.00		Bronze					3 star			19.74	
			Nap Average	30.23	31.20	27.21	26.91	Nap Average	23.80	22.32	20.41	
			Nap Group Avg.	30.50		27.03		Nap Group Avg.	23.18			
		VSL+						VSL+				
		VSL		28.05		24.85	23.57	VSL	21.31	21.00	19.13	
Offered	100,034	1	Gold	26.80	26.63	24.60	23.97	5 star	22.73	19.90		
Sales %	87%		Silver	23.38	25.57	22.19	22.00	4 star	21.10	18.00		17.00
Top	29.00		Bronze					3 star				17.00
			Nap Average	25.97	26.52	23.99	23.55	Nap Average	22.06	19.00	17.00	
			Nap Group Avg.	26.20		23.72		Nap Group Avg.	21.34			
		VSL+						VSL+				
		VSL		23.58		20.51	19.87	VSL	18.68	17.85	17.23	
Offered	56,738	2	Gold		20.59		18.43	5 star	17.88	16.27		
Sales %	73%		Silver	19.00	19.56	17.50	17.16	4 star	16.62	16.15	15.50	
Top	21.00		Bronze					3 star				15.50
			Nap Average	19.00	20.33	17.50	18.00	Nap Average	17.29	16.16	15.50	
			Nap Group Avg.	20.13		17.95		Nap Group Avg.	16.65			
		VSL+						VSL+				
		VSL		18.30		16.61	16.22	VSL	16.46	15.43	14.81	
Offered	9,002	3	Gold				15.09	5 star	14.50	13.88		
Sales %	100%		Silver						4 star	13.88	13.50	12.50
Top	15.50		Bronze						3 star			12.50
			Nap Average					15.09	Nap Average	14.38	13.75	12.50
			Nap Group Avg.					15.09	Nap Group Avg.	13.99		
		VSL+						VSL+				
		VSL					13.50	VSL	13.22			
Offered	235,580	All Sizes	Offered	20,664	18,367	27,213	53,212	Offered	58,961	36,259	20,904	
Sales %	85%		Sales %	78%	99%	80%	95%	Sales %	97%	52%	87%	
Top	33.00		Nap Average	28.23	26.34	24.81	23.20	Nap Average	20.92	17.78	16.77	
			Nap Group Avg.	27.47		23.72		Nap Group Avg.	19.81			
Colour All grades & sizes			XXD	22.18								
			XD	21.73								
			DK	21.72								
			MED	21.02								
			PL	20.91								
			XP	18.51								
		XXP	20.10									
Clarity All grades & sizes								2	23.86			
								3	20.11			
								4	22.01			

AUCTION REPORT

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Price breakdown US\$

DEMI BROWN MINK MALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS			
			SHORT			SHORT-MEDIUM			MEDIUM-LONG			
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN	
Offered Sales % Top	4,599 74% 51.00	5X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	50.00 51.00 50.00 50.08	51.00 51.00 51.00	51.00 50.00 50.05 50.05	49.05 51.00	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL				
Offered Sales % Top	57,370 83% 51.00	4X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	49.33 46.69 46.00 47.70 47.39 48.00	48.56 43.39 44.98	45.51 45.54 42.00 45.48 44.83 43.70	44.73 42.80 38.00 43.69 44.83 43.14	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	44.27 42.85 39.49 43.33 42.94 41.61	43.10 42.36 40.00 42.58 40.54 40.65	42.00 40.00 40.54 42.94 38.60	
Offered Sales % Top	119,617 82% 47.00	000	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	44.65 41.33 43.59 42.88 40.00	43.13 40.91 42.34 41.00	39.92 39.86 38.00 39.89 39.28 38.12	39.42 37.76 38.00 38.78 39.28 36.87	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	38.25 37.00 35.00 37.54 37.12 36.05	37.52 36.19 32.00 36.65 37.12 35.74	35.75 32.00 35.52 37.12 33.25	
Offered Sales % Top	87,800 86% 40.00	00	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	38.22 37.22 37.98 37.31	37.36 35.07 36.76 36.00	34.83 33.53 34.76 34.11 31.72	34.09 32.90 33.63 34.11 30.42	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	32.51 31.40 28.47 31.99 30.85 29.73	30.45 29.76 28.00 30.06 30.85 29.24	28.66 28.00 28.48 30.85 28.29	
Offered Sales % Top	28,119 86% 32.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	31.72 30.65 31.35 31.51	31.84 31.84	29.28 28.60 29.28 28.07 26.42	28.60 26.03 27.51 28.07 26.26	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	27.07 26.05 26.59 26.13 25.82	25.82 25.00 25.82 26.13 25.00	25.00 24.00 24.85 26.13 24.01	
Offered Sales % Top	297,505 83% 51.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.	281 100% 43.98 42.98	31,404 57% 41.76	23,189 94% 39.88 38.19	66,486 65% 36.62	60,689 91% 35.35	Offered Sales % Nap Average Nap Group Avg.	64,816 98% 35.27 34.17	27,565 89% 33.12	23,075 94% 30.92 34.17
Colour All grades & sizes												
Clarity All grades & sizes												

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Price breakdown US\$

PASTEL MINK FEMALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS		
			SHORT			SHORT-MEDIUM			MEDIUM-LONG		
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN
Offered	12,147	00	Gold					5 star			
Sales %	94%		Silver		45.63	33.21	31.52	4 star	27.12	23.00	
Top	55.00		Bronze		36.26			3 star			
			Nap Average	33.00	41.20	33.21	31.52	Nap Average	27.12	23.00	
			Nap Group Avg.		40.96	32.14	31.52	Nap Group Avg.	26.28		
		VSL+					VSL+				
		VSL	34.00		32.38	31.93	30.06	VSL	27.77	22.00	
Offered	38,562	0	Gold	29.00	29.19	42.67	30.39	31.19	5 star	25.82	23.00
Sales %	90%		Silver		29.00	31.91		28.22	4 star	23.82	22.00
Top	270.00		Bronze						3 star		
			Nap Average	29.00	29.15	38.42	30.39	30.15	Nap Average	24.63	22.53
			Nap Group Avg.		38.02	30.21			Nap Group Avg.	24.00	
		VSL+			30.66			VSL+			
		VSL	30.00	28.00		30.35	27.61	VSL	24.39	21.39	
Offered	49,653	1	Gold	25.00	30.00	38.47	25.29	24.36	5 star	21.91	19.00
Sales %	81%		Silver		26.00	25.41		24.49	4 star	20.50	18.66
Top	47.00		Bronze						3 star		
			Nap Average	25.00	28.52	31.83	25.29	24.43	Nap Average	20.91	18.88
			Nap Group Avg.		31.64	24.52			Nap Group Avg.	20.41	
		VSL+			27.33		23.00	VSL+			
		VSL	25.00	26.00		24.55	23.83	VSL	19.93	18.50	
Offered	22,991	2	Gold		25.00	30.42	21.00	24.36	5 star	18.67	16.96
Sales %	70%		Silver			21.33		22.71	4 star	17.33	16.44
Top	31.00		Bronze						3 star		
			Nap Average		25.00	21.99	21.00	23.65	Nap Average	17.73	16.79
			Nap Group Avg.		22.10	23.48			Nap Group Avg.	17.50	
		VSL+			20.00			VSL+			
		VSL		23.00		19.50	20.00	VSL	16.03	15.49	
Offered	5,589	3	Gold			17.50		17.54	5 star	15.20	
Sales %	92%		Silver					17.16	4 star	14.63	14.40
Top	20.00		Bronze						3 star		
			Nap Average			17.50	17.50	17.37	Nap Average	14.90	14.40
			Nap Group Avg.		17.50	17.37			Nap Group Avg.	14.73	
		VSL+					15.55	VSL+			
		VSL						VSL	15.74	13.24	
Offered	128,942	All Sizes	Offered	1,170	1,559	61,989	4,964	27,252	Offered	23,183	8,825
Sales %	84%		Sales %	100%	100%	80%	100%	71%	Sales %	98%	100%
Top	270.00		Nap Average	28.65	28.39	34.56	29.00	25.62	Nap Average	20.08	18.39
			Nap Group Avg.		34.30	26.13			Nap Group Avg.	19.63	
Colour All grades & sizes	XD		21.20								
	DK		24.51								
	MED		25.31								
	PL		34.65								
	XP		27.72								
	XXP		26.00								
Clarity All grades & sizes	1		39.09								
	2		37.19								
	3		25.93								
	4		20.31								

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Price breakdown US\$

PASTEL MINK MALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS		
			SHORT			SHORT-MEDIUM			MEDIUM-LONG		
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN
Offered	11,843	5X0	Gold		60.00	54.47	50.87	5 star	49.76	48.00	
Sales %	84%		Silver		56.16		52.00	4 star	47.72		
Top	63.00		Bronze					3 star			
			Nap Average	48.00	58.31	54.47	51.03	Nap Average	48.33	48.00	
			Nap Group Avg.		57.97		52.96	Nap Group Avg.		48.29	
		VSL+		53.34		52.00	VSL+				
		VSL	50.00			50.30	49.00	VSL	46.73		
Offered	39,193	4X0	Gold	51.13	51.84	56.64	49.34	52.84	5 star	47.50	44.81
Sales %	86%		Silver		49.00	52.02		49.09	4 star	45.00	43.00
Top	59.00		Bronze						3 star		
			Nap Average	51.13	50.77	54.59	49.34	50.39	Nap Average	46.21	43.90
			Nap Group Avg.		54.29		50.09		Nap Group Avg.		45.82
		VSL+			49.93		50.55	VSL+			
		VSL	49.21	51.00		46.32	44.43	VSL	44.56	39.33	
Offered	39,822	000	Gold	49.00	53.71	56.98	44.88	46.61	5 star	43.57	41.18
Sales %	90%		Silver		46.00	47.14		45.62	4 star	40.86	37.68
Top	230.00		Bronze						3 star		
			Nap Average	49.00	51.22	53.08	44.88	45.94	Nap Average	42.25	39.23
			Nap Group Avg.		52.90		45.71		Nap Group Avg.		41.49
		VSL+			45.71		45.28	VSL+			
		VSL	44.00	48.00		40.94	40.79	VSL	39.80	36.70	
Offered	21,288	00	Gold		47.00	49.04	39.07	44.33	5 star	40.20	35.42
Sales %	79%		Silver		41.00	41.46		40.60	4 star	32.92	33.72
Top	51.00		Bronze						3 star		
			Nap Average		44.98	44.09	39.07	41.44	Nap Average	37.62	34.78
			Nap Group Avg.		44.18		40.94		Nap Group Avg.		36.46
		VSL+			37.00		39.35	VSL+			
		VSL		42.00		35.54	34.69	VSL	31.00	30.00	
Offered	5,845	0	Gold			35.38			5 star	36.00	
Sales %	67%		Silver			33.00		34.15	4 star	27.26	26.00
Top	36.00		Bronze						3 star		
			Nap Average			34.47	34.47	34.15	Nap Average	30.85	26.00
			Nap Group Avg.					34.15	Nap Group Avg.		30.14
		VSL+					31.00	VSL+	24.50	25.51	
		VSL					29.02	VSL			
Offered	1,014	1	Gold						5 star		24.00
Sales %	64%		Silver						4 star	21.00	
Top	25.00		Bronze						3 star		
			Nap Average						Nap Average	21.00	24.00
			Nap Group Avg.						Nap Group Avg.		22.49
		VSL+					25.00	VSL+			
		VSL						VSL		21.00	
Offered	119,005	All Sizes	Offered	1,501	2,157	56,021	6,500	22,251	Offered	22,161	8,414
Sales %	85%		Sales %	100%	100%	83%	100%	90%	Sales %	79%	79%
Top	230.00		Nap Average	49.87	49.83	53.14	47.48	46.46	Nap Average	41.34	37.16
			Nap Group Avg.		52.91		46.73		Nap Group Avg.		40.20
Colour All grades & sizes	DK	43.11									
	MED	45.79									
	PL	48.66									
	XP	46.07									
	XXP	44.00									
	3XP	36.00									
Clarity All grades & sizes	1	57.60									
	2	51.86									
	3	46.09									
	4	37.51									

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Price breakdown US\$

PALOMINO MINK FEMALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS		
			SHORT			SHORT-MEDIUM			MEDIUM-LONG		
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN
Offered	23,803	0	Gold	28.38	29.88		27.00	5 star	24.51		
Sales %	86%		Silver	27.00	28.22		25.73	4 star	23.00		20.69
Top	37.00		Bronze					3 star			20.00
			Nap Average	28.26	29.41		26.41	Nap Average	23.54		20.52
			Nap Group Avg.	29.14				Nap Group Avg.		22.00	
		VSL+		28.91			VSL+				
		VSL	27.16				VSL	23.00		19.33	
Offered	38,906	1	Gold	23.49	25.61		23.00	5 star	20.67		
Sales %	82%		Silver	22.73	24.48		21.43	4 star	19.75		19.27
Top	32.00		Bronze					3 star			16.82
			Nap Average	23.36	25.35		22.22	Nap Average	20.16		18.88
			Nap Group Avg.	24.95			22.22	Nap Group Avg.		19.44	
		VSL+		24.28			VSL+				
		VSL	22.76				VSL	19.94		17.64	
Offered	15,006	2	Gold	20.00	20.07		19.02	5 star	18.03		
Sales %	93%		Silver	19.50	19.84		17.79	4 star	17.94		15.57
Top	22.00		Bronze					3 star			14.26
			Nap Average	19.70	19.98		18.36	Nap Average	17.99		15.31
			Nap Group Avg.	19.93				Nap Group Avg.		16.29	
		VSL+					VSL+				
		VSL	18.66				VSL	18.18		14.83	
Offered	3,093	3	Gold		16.70			5 star			14.22
Sales %	98%		Silver					4 star			
Top	17.00		Bronze					3 star			
			Nap Average		16.70			Nap Average			14.22
			Nap Group Avg.	16.70				Nap Group Avg.		14.22	
		VSL+					VSL+				
		VSL					VSL	12.50		13.20	
Offered	80,808	All Sizes	Offered	10,783	34,112		14,408	Offered	8,085		13,420
Sales %	86%		Sales %	81%	81%		91%	Sales %	99%		89%
Top	37.00		Nap Average	25.00	25.97		22.88	Nap Average	19.97		17.34
			Nap Group Avg.	25.77				Nap Group Avg.		18.39	
Colour		All grades & sizes									

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Price breakdown US\$

PALOMINO MINK MALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS			
			SHORT			SHORT-MEDIUM			MEDIUM-LONG			
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN	
Offered Sales % Top	16,491 46% 48.00	4X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	47.00 46.36 47.00 46.37 45.00	44.00 46.36 46.28 45.42 47.63	46.20 44.82 45.42 45.42 45.07	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	43.00 41.66 42.00 40.88 41.00	39.00 39.00 39.00 39.00 38.22			
Offered Sales % Top	38,157 82% 47.00	000	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	43.00 42.79 42.03 43.00 42.91 41.09	43.25 42.73 43.08 41.05 41.41	41.33 40.70 41.05 41.05 39.85	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	39.75 38.66 39.10 36.83 38.00	34.91 34.67 34.79 36.52 34.41			
Offered Sales % Top	23,914 72% 42.00	00	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	35.00 36.35 39.50 35.00 36.92 34.84	37.59 38.24 35.72 35.72 34.81	36.09 35.31 35.72 35.72 32.79	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	33.44 32.93 33.23 31.28 32.55	30.60 29.84 30.28 31.28 30.72			
Offered Sales % Top	7,728 90% 31.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	30.00 30.00 30.00 30.00 29.52	30.00 30.00 30.00 30.36 27.43	30.70 29.65 30.36 30.36 27.43	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	28.00 26.39 28.00 25.61 27.48	25.17 24.49 24.93 25.61 25.00			
Offered Sales % Top	820 100% 26.00	1	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	26.00 26.00 26.00 26.00 23.00	26.00 26.00 26.00 26.00 20.00	26.00 26.00 26.00 26.00 23.00	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	26.00 26.00 26.00 26.00 20.00	20.00 20.00 20.00 20.00 20.00			
Offered Sales % Top	87,110 73% 48.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.	657 100% 39.41 42.02	12,156 72% 41.13 42.73	34,531 47% 42.73 42.73	Offered Sales % Nap Average Nap Group Avg.	17,551 91% 39.09 39.09	4,397 98% 37.31 32.76	4,328 100% 31.77 31.22	13,490 100% 31.22 31.22	
Colour All grades & sizes												

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Price breakdown US\$

PEARL MINK FEMALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS					
			SHORT			SHORT-MEDIUM			MEDIUM-LONG					
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN			
Offered	13,403	0	Gold		28.72	34.69		29.09	5 star					
Sales %	53%		Silver			26.00		26.21	4 star					
Top	35.00		Bronze						3 star					
			Nap Average		28.72	34.16		27.71	Nap Average					
			Nap Group Avg.		32.28			27.71	Nap Group Avg.					
			VSL+					27.02	VSL+					
			VSL						VSL			22.10		
Offered	40,434	1	Gold		24.09	26.92		25.20	5 star	24.11				
Sales %	75%		Silver			25.00		24.18	4 star	22.88	21.00			
Top	29.00		Bronze						3 star			18.00		
			Nap Average		24.09	26.50		24.78	Nap Average	23.43	21.00	18.00		
			Nap Group Avg.		25.92			24.78	Nap Group Avg.	22.74				
			VSL+					22.07	VSL+					
			VSL						VSL	20.44	19.10	20.00		
Offered	25,150	2	Gold		20.00	21.96		20.27	5 star	19.82	17.41			
Sales %	84%		Silver			19.95		19.00	4 star	18.50	17.24			
Top	24.00		Bronze						3 star			16.50		
			Nap Average		20.00	21.54		20.18	Nap Average	19.34	17.34	16.50		
			Nap Group Avg.		21.32			20.18	Nap Group Avg.	18.11				
			VSL+					18.65	VSL+					
			VSL						VSL	18.39	17.10	16.11		
Offered	853	3	Gold					17.50	5 star					
Sales %	81%		Silver			16.26			4 star					
Top	17.50		Bronze						3 star					
			Nap Average			16.26		17.50	Nap Average					
			Nap Group Avg.					17.50	Nap Group Avg.					
			VSL+						VSL+					
			VSL						VSL					
Offered	79,840	All Sizes	Offered		3,783	29,900		23,875	Offered	10,305	5,890	6,087		
Sales %	74%		Sales %		94%	58%		85%	Sales %	66%	88%	100%		
Top	35.00		Nap Average		24.19	25.32		24.01	Nap Average	21.96	18.14	17.26		
			Nap Group Avg.		25.07			24.01	Nap Group Avg.	20.33				
Colour All grades & sizes			PL											
			XP											
			XXP											
			5XP											
			4XP											
			3XP											
Clarity All grades & sizes			1											
			2											
			3											

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Price breakdown US\$

PEARL MINK MALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS			
			SHORT			SHORT-MEDIUM			MEDIUM-LONG			
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN	
Offered Sales % Top	901 24% 54.00	5X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL					54.00 51.00 52.48	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL			
Offered Sales % Top	14,125 42% 56.00	4X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	54.00 53.00	56.00			50.09 46.69 47.87	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	44.00 42.56	41.40	
Offered Sales % Top	40,749 47% 49.00	000	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	45.49	47.75			44.85 41.32 40.00 42.72	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	39.65 38.93	38.00	
Offered Sales % Top	36,284 57% 44.00	00	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		43.11 37.00			37.87 35.98 36.00 36.89	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	33.79 33.10	33.00 32.47	30.00
Offered Sales % Top	11,139 74% 34.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		32.58			31.89 31.00 31.71	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	29.64 28.83	28.00 28.28	
Offered Sales % Top	103,198 53% 56.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.	8,815 21% 47.35 45.05	34,634 18% 43.96			37,951 77% 40.36	Offered Sales % Nap Average Nap Group Avg.	15,501 71% 34.67	5,325 96% 32.15	972 100% 30.00
Colour All grades & sizes			PL 37.84 XP 39.45 XXP 38.85 4XP 38.15 3XP 37.70					Clarity All grades & sizes 2 40.13 3 36.92				

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Price breakdown US\$

WHITE MINK FEMALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS						
			SHORT			SHORT-MEDIUM			MEDIUM-LONG						
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN				
Offered Sales % Top	928 55% 39.00	00	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL			38.00 38.00 34.00						5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL			
Offered Sales % Top	19,372 84% 36.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		30.50 30.50 31.00			29.72 28.57 29.30 27.06				5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	27.39 26.44 27.04 24.00	25.00 24.00 24.66 23.00	
Offered Sales % Top	47,846 83% 320.00	1	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	25.53	25.74 25.00 25.69 26.00	28.58 26.68 28.14 27.74		27.26 24.98 26.36 23.83				5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	23.41 22.71 23.19 20.33	25.32 23.00 24.52 21.00	20.51 20.51 20.51 20.00
Offered Sales % Top	32,467 94% 24.00	2	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		21.43 21.43 22.00			20.82 20.16 20.58 19.77				5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	19.58 19.76 19.64 18.26	19.00 18.40 18.61 17.63	17.36 17.50 17.40 16.62
Offered Sales % Top	19,231 79% 20.00	3	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL			19.43 18.50 19.19 19.19		18.20 17.27 18.00 17.00				5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	16.00 16.00 16.00 16.00	16.48 15.92 16.28 15.49	15.00 15.00 15.00 14.00
Offered Sales % Top	119,844 85% 320.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.	316 100% 25.53	7,214 90% 27.01	42,427 75% 28.69		29,128 91% 23.87				Offered Sales % Nap Average Nap Group Avg.	20,075 82% 21.34	13,243 99% 18.80	7,441 100% 17.30
Colour All grades & sizes												Clarity All grades & sizes			

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WHITE MINK MALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS			
			SHORT			SHORT-MEDIUM			MEDIUM-LONG			
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN	
Offered Sales % Top	1,800 32% 62.00	5X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL			61.62 61.62			56.00 56.00			
Offered Sales % Top	24,134 30% 55.00	4X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	52.60 51.60	53.05 51.16		51.74 50.00			44.55 42.00		
Offered Sales % Top	50,190 61% 330.00	000	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	46.97 45.02	48.93 46.66		45.77 43.12 42.00		5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	42.64 41.00 40.45 41.87 41.67	42.00 40.45 40.00	
Offered Sales % Top	34,516 64% 44.00	00	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	39.80 40.00	40.55 38.48		40.31 36.55		5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	36.69 35.78 34.06 36.29 35.85	36.00 34.06 34.00	
Offered Sales % Top	11,364 85% 35.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	34.00	33.76 34.85		31.82 30.59		5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	31.36 31.00 27.63 31.22 29.92	28.80 26.00	
Offered Sales % Top	122,004 57% 330.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.	424 78%	15,280 58%	55,417 32%	27,083 94%		Offered Sales % Nap Average Nap Group Avg.	14,917 75% 37.94	6,477 73% 34.73	2,406 77% 38.02 37.14
Colour All grades & sizes			Clarity All grades & sizes 1 42.55 2 40.61 3 43.75									

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Price breakdown US\$

SILVERBLUE MINK FEMALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS				
			SHORT			SHORT-MEDIUM			MEDIUM-LONG				
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN		
Offered Sales % Top	2,352 90% 35.00	00	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL					32.00 32.00 31.56	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL				
Offered Sales % Top	28,315 74% 32.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	32.00 32.00 30.65	30.00 31.00 30.41		28.39 26.02 27.40 26.59	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	26.27 24.30 25.48 24.13	25.53 23.31 23.89 23.37		21.79	
Offered Sales % Top	45,263 84% 31.00	1	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		28.39 28.39		26.35 23.21 25.49 22.25	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	23.52 21.74 22.89 21.58	21.11 20.32 20.61 20.40	20.40 18.04 19.23 19.50		
Offered Sales % Top	20,781 89% 22.00	2	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		21.00 21.00		19.80 18.12 19.43 17.79	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	18.61 17.95 18.39 17.72	17.50 17.28 17.38 17.20	17.00 16.50 16.84 16.52		
Offered Sales % Top	96,711 83% 35.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.	155 100% 32.00 28.15	19,643 66% 28.01		37,663 86% 25.05	Offered Sales % Nap Average Nap Group Avg.	18,483 97% 22.36	10,232 82% 20.26	10,535 78% 18.12		21.46
Colour All grades & sizes			<p>XXD 18.86</p> <p>XD 21.38</p> <p>DK 22.31</p> <p>MED 26.04</p> <p>PL 23.46</p> <p>XP 31.00</p>					Clarity All grades & sizes			<p>1 20.00</p> <p>2 25.44</p> <p>3 21.27</p>		

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Price breakdown US\$

SILVERBLUE MINK MALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS				
			SHORT			SHORT-MEDIUM			MEDIUM-LONG				
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN		
Offered Sales % Top	7,125 53% 59.00	5X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL					57.90 57.16 57.21 53.18	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL				50.00
Offered Sales % Top	28,716 53% 59.00	4X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		59.00			52.27 49.84 50.60 49.99	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL		47.81 46.66 47.12 45.96	45.00 44.58 44.68 43.69	41.00 41.00 40.76
Offered Sales % Top	43,591 69% 51.00	000	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		49.74 49.74 46.00 48.84			46.89 44.38 45.58 43.62	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL		41.59 40.22 39.00 40.89 40.16	39.00 38.74 38.00 38.77 38.00	38.00 38.00 36.55
Offered Sales % Top	26,579 78% 48.00	00	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		43.50 43.50			39.70 36.30 38.50 35.90	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL		35.76 35.10 35.52 34.32	33.08 33.59 33.38 32.93	31.63 32.00 31.73 30.91
Offered Sales % Top	5,177 100% 36.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		34.25 34.25			30.71 30.00 30.51 29.70	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL		31.40 29.00 31.04 29.00	29.00 28.05 28.49 29.51	28.00 28.00 26.37
Offered Sales % Top	111,188 67% 59.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.	2,750 9% 49.74 43.93	23,696 11% 42.97			42,846 82% 45.93	Offered Sales % Nap Average Nap Group Avg.	20,590 95% 39.93	10,269 80% 35.38	11,037 83% 35.29	38.35
Colour All grades & sizes													
Clarity All grades & sizes													

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Price breakdown US\$

BLUE IRIS MINK FEMALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS		
			SHORT			SHORT-MEDIUM			MEDIUM-LONG		
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN
Offered Sales % Top	335 100% 46.00	00	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL			46.00 46.00 37.00		5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL			
Offered Sales % Top	4,830 64% 42.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	25.00		41.58 41.58 35.19		5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL			
Offered Sales % Top	13,651 81% 38.00	1	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL			37.02 37.02 26.55		5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL			
Offered Sales % Top	4,632 89% 33.00	2	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL			30.69 30.69 21.38		5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	17.00		17.00 16.63
Offered Sales % Top	637 100% 23.00	3	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL					5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL			
Offered Sales % Top	24,085 80% 46.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.	148 100% 25.00 36.54	13,784 70% 36.81			Offered Sales % Nap Average Nap Group Avg.	9,712 92% 24.45 24.45	Offered Sales % Nap Average Nap Group Avg.	441 100% 17.00 17.00
Colour All grades & sizes											
Clarity All grades & sizes											

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Price breakdown US\$

BLUE IRIS MINK MALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS														
			SHORT			SHORT-MEDIUM			MEDIUM-LONG														
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN												
Offered Sales % Top	243 100% 78.00	5X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		76.99		61.00	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL															
				76.99		61.00																	
Offered Sales % Top	2,639 100% 70.00	4X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		68.09		58.00	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL															
				68.09		58.00																	
Offered Sales % Top	6,741 90% 65.00	000	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		61.91		55.00	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL															
				61.91		55.00																	
Offered Sales % Top	2,845 100% 58.00	00	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		54.72		45.00	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	40.57														
				54.72		45.00			40.57														
Offered Sales % Top	884 100% 52.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		52.00		32.48	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	34.00														
				52.00		32.48			34.00														
Offered Sales % Top	13,352 95% 78.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.		11,905 95% 61.83		1,190 96% 47.15	Offered Sales % Nap Average Nap Group Avg.	257 100% 38.29		38.29												
				61.83		47.15			38.29		38.29												
Colour All grades & sizes			<table border="1"> <tr><td>XD</td><td>36.23</td></tr> <tr><td>DK</td><td>56.38</td></tr> <tr><td>MED</td><td>58.91</td></tr> <tr><td>PL</td><td>55.39</td></tr> <tr><td>XP</td><td>57.19</td></tr> <tr><td>XXP</td><td>28.00</td></tr> </table>									XD	36.23	DK	56.38	MED	58.91	PL	55.39	XP	57.19	XXP	28.00
XD	36.23																						
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XP	57.19																						
XXP	28.00																						
Clarity All grades & sizes			<table border="1"> <tr><td>2</td><td>51.80</td></tr> <tr><td>3</td><td>35.74</td></tr> <tr><td>X</td><td>63.36</td></tr> </table>									2	51.80	3	35.74	X	63.36						
2	51.80																						
3	35.74																						
X	63.36																						

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SAPPHIRE MINK FEMALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS		
			SHORT			SHORT-MEDIUM			MEDIUM-LONG		
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN
Offered	4,279	0	Gold		48.72		35.00	5 star	27.00		
Sales %	67%		Silver					4 star			
Top	54.00		Bronze					3 star			
			Nap Average		48.72		35.00	Nap Average	27.00		
			Nap Group Avg.					Nap Group Avg.	27.00		
			VSL+					VSL+			
			VSL					VSL	27.00		
Offered	11,129	1	Gold		47.05		34.42	5 star	26.02		
Sales %	78%		Silver		38.12		32.05	4 star	23.00		
Top	52.00		Bronze					3 star			
			Nap Average		46.19		33.74	Nap Average	24.78		
			Nap Group Avg.					Nap Group Avg.	24.78		
			VSL+					VSL+			
			VSL	26.02			28.00	VSL	23.94		
Offered	7,448	2	Gold		37.73		30.87	5 star	21.56		
Sales %	52%		Silver					4 star	20.00		
Top	42.00		Bronze					3 star	20.00		
			Nap Average		37.73		30.87	Nap Average	20.80	20.00	
			Nap Group Avg.					Nap Group Avg.	20.64		
			VSL+					VSL+			
			VSL	22.00			24.00	VSL	19.07	18.50	
Offered	3,550	3	Gold				26.67	5 star	19.62		
Sales %	64%		Silver				19.00	4 star	17.75		
Top	27.00		Bronze					3 star	19.00		
			Nap Average				24.10	Nap Average	18.86	19.00	
			Nap Group Avg.					Nap Group Avg.	18.88		
			VSL+					VSL+			
			VSL					VSL	16.68	17.80	
Offered	26,406	All Sizes	Offered	867	14,515	132	6,709	Offered	3,303	880	
Sales %	67%		Sales %	82%	66%	0%	52%	Sales %	93%	100%	
Top	54.00		Nap Average		45.62		29.48	Nap Average	21.43	19.67	
			Nap Group Avg.					Nap Group Avg.	21.18		
Colour All grades & sizes			XD 31.17 DK 29.07 MED 45.75 PL 33.53			Clarity All grades & sizes			1 48.14 2 31.69		

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Price breakdown US\$

SAPPHIRE MINK MALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS						
			SHORT			SHORT-MEDIUM			MEDIUM-LONG						
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN				
Offered Sales % Top	3,379 88% 68.00	4X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	64.00 55.00 59.55 63.99 54.44	66.99 58.58 65.21 57.00	58.05 57.37 57.71 57.71 54.00	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL								
Offered Sales % Top	8,302 82% 63.00	000	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	57.00 59.04 54.56 57.00 60.11 42.55	61.74 55.39 61.00 61.00 53.05	57.72 55.12 56.84 56.84	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	55.00	55.00	55.00					
Offered Sales % Top	6,973 43% 57.00	00	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL	49.00 50.05 46.00 49.00 52.17 45.00	55.63 49.12 54.64 54.64	53.00 53.00 53.00	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL								
Offered Sales % Top	3,039 39% 44.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL		43.61 43.61	43.00 43.00	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL			28.00					
Offered Sales % Top	991 31% 37.00	1	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL			37.00 37.00 37.00	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL			25.00					
Offered Sales % Top	22,684 63% 68.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.	387 100% 54.70 57.75	6,025 75% 52.54 59.92	6,583 96% 59.92 59.92	5,770 45% 53.89 53.89	Offered Sales % Nap Average Nap Group Avg.	2,241 4% 55.00 55.00	1,678 21% 55.00 55.00					
Colour All grades & sizes			<p>XD 52.12</p> <p>DK 48.14</p> <p>MED 59.07</p> <p>PL 58.04</p> <p>XP 42.00</p>					Clarity All grades & sizes					<p>1 60.76</p> <p>2 53.94</p> <p>3 46.00</p>		

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Price breakdown US\$

BLACK CROSS MINK FEMALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS						
			SHORT			SHORT-MEDIUM			MEDIUM-LONG						
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN				
Offered Sales % Top	2,390 92% 32.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL				30.73 30.73	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	26.52 26.52	23.26 23.26					
Offered Sales % Top	7,401 97% 31.00	1	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL				28.19 28.19	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	23.41 21.23 21.61	20.61 19.83 20.06	16.38 16.38				
Offered Sales % Top	8,026 80% 20.00	2	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL				19.04 19.04	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	18.06 18.06	18.76 16.69 17.49	14.88 14.88				
Offered Sales % Top	1,843 100% 15.50	3	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL					5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	14.91 14.91	12.69 12.69	13.17 13.17				
Offered Sales % Top	19,660 90% 32.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.				1,678 88% 26.86	Offered Sales % Nap Average Nap Group Avg.	3,452 97% 20.29	12,974 88% 18.40	1,556 87% 15.72				
Colour All grades & sizes								Clarity All grades & sizes							

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Price breakdown US\$

BLACK CROSS MINK MALE	Size	Grades NAFA collection	NAPS					Grades 5-star collection	NAPS				
			SHORT			SHORT-MEDIUM			MEDIUM-LONG				
			0 XSO	1X SSO	1 SN	2X SMO	2 SMN		3 MN	4 MLN	5 LN		
Offered Sales % Top	1,792 48% 47.00	4X0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL						5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	45.21 41.06 45.21 43.35			
Offered Sales % Top	5,390 87% 47.00	000	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL				43.50 43.50 43.50	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	39.39 35.89 34.00 39.39 36.16 35.48	37.05 32.50			
Offered Sales % Top	7,454 100% 40.00	00	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL				37.61 37.61 37.61	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	30.00 29.72 28.00 29.77 29.22 28.70	30.92 28.87 26.64 26.64			
Offered Sales % Top	5,320 100% 29.00	0	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL				28.33 28.33 28.33	5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	26.87 24.50 22.76 26.87 24.83 25.02	25.29 24.10			
Offered Sales % Top	1,208 92% 21.00	1	Gold Silver Bronze Nap Average Nap Group Avg. VSL+ VSL					5 star 4 star 3 star Nap Average Nap Group Avg. VSL+ VSL	19.38 19.38 19.38	17.00			
Offered Sales % Top	21,164 92% 47.00	All Sizes	Offered Sales % Nap Average Nap Group Avg.				1,382 100% 37.29 37.29	Offered Sales % Nap Average Nap Group Avg.	2,874 100% 32.90 28.84 29.38	13,438 90% 28.84 27.79	3,470 90%		
Colour All grades & sizes			<p>XXD 27.21</p> <p>XD 29.61</p> <p>DK 31.19</p> <p>MED 31.14</p> <p>PL 25.96</p> <p>XP 26.75</p> <p>3XD 27.09</p>					Clarity All grades & sizes			<p>3 29.76</p>		