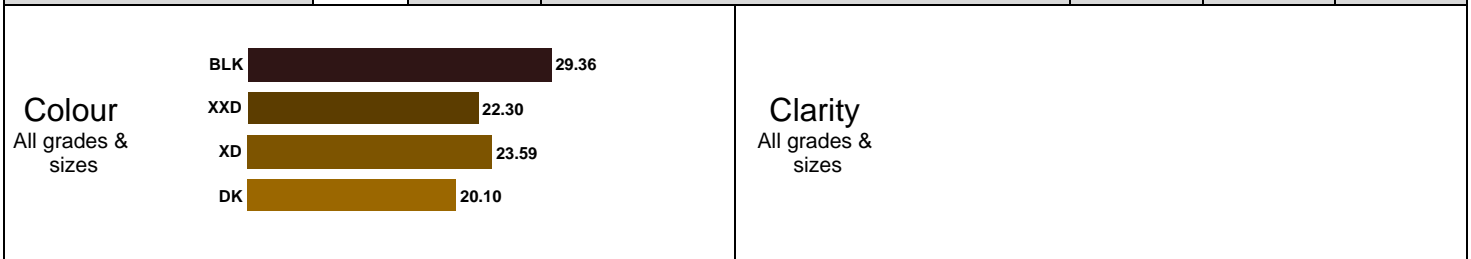




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

BLACK MINK FEMALE		NAFA					REGULAR		LONG	
Grades & Naps	Size		1X	1	2X	2		3	4+	
Offered	1,613	00	Black	36.88		33.68		5 star		
Sale%	100		Silver	28.97		28.10		4 star	19.32	
TOP	36.88		Labelled	32.10		31.81		3 star		
			VSL	24.58	30.11		26.84	Labelled	19.32	
			VSL				VSL	16.68		
Offered	36,915	0	Black	28.74	34.29	29.83	31.59	5 star	20.19	18.44
Sale%	98		Silver		26.58		23.68	4 star	18.03	14.93
TOP	36.88		Labelled	28.74	30.95	29.83	28.38	3 star		
			VSL	25.02	27.71	21.07	23.63	Labelled	19.40	17.82
			VSL				VSL	17.19	15.80	
Offered	163,816	1	Black	24.08	32.96	23.15	29.38	5 star	18.40	15.05
Sale%	96		Silver		24.92		21.11	4 star	15.81	12.80
TOP	702.40		Labelled	24.08	30.46	23.15	26.46	3 star		
			VSL	22.55	23.88	19.20	20.87	Labelled	17.42	14.00
			VSL				VSL	16.13	12.22	
Offered	213,603	2	Black	18.26	26.47	17.73	22.19	5 star	15.51	12.12
Sale%	98		Silver		20.46		16.41	4 star	12.73	9.33
TOP	34.24		Labelled	18.26	24.65	17.73	19.88	3 star		
			VSL	17.56	19.61	16.24	16.38	Labelled	14.23	11.17
			VSL				VSL	13.74	9.44	
Offered	72,328	3	Black	15.61	20.74	14.13	16.52	5 star	12.20	8.94
Sale%	97		Silver		14.59		13.36	4 star	11.14	7.46
TOP	31.61		Labelled	15.61	18.53	14.13	15.02	3 star		
			VSL	13.87	14.55	13.61	13.43	Labelled	11.63	8.36
			VSL				VSL	10.49	7.46	
Offered	488,275	All Sizes	Offered	27,619	256,103	23,558	127,921	Offered	36,974	16,100
Sale%	97		Sale%	93	96	100	98	Sale%	100	100
TOP	702.40		Labelled	19.62	26.43	19.25	22.35	Labelled	14.90	11.59





NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

BLACK MINK MALE			NAFA				REGULAR		LONG	
Grades & Naps		Size	1X	1	2X	2		3	4+	
Offered	2,445	5X0	Black	43.90	48.69		49.24	5 star		
Sale%	100		Silver		44.78		43.90	4 star		
TOP	52.68		Labelled	43.90	47.66		47.43	3 star		
			VSL	42.14	42.86	38.63	41.55	Labelled		
			VSL					31.61		
Offered	28,479	4X0	Black	42.14	49.32	39.07	43.72	5 star	31.61	
Sale%	99		Silver		42.10		37.61	4 star	28.10	
TOP	50.92		Labelled	42.14	46.98	39.07	41.18	3 star		
			VSL	40.39	42.14	36.88	37.76	Labelled	30.00	
			VSL					28.10		
Offered	108,952	000	Black	40.93	46.06	35.19	39.13	5 star	27.80	26.34
Sale%	98		Silver		39.29		32.02	4 star	25.89	23.71
TOP	755.08		Labelled	40.93	44.25	35.19	36.28	3 star		
			VSL	36.26	39.34	34.24	32.63	Labelled	27.12	25.33
			VSL					24.58	21.95	
Offered	135,929	00	Black	36.64	40.74	30.28	30.57	5 star	24.51	20.54
Sale%	99		Silver		34.79		26.76	4 star	22.06	19.94
TOP	44.78		Labelled	36.64	39.35	30.28	29.22	3 star		
			VSL	33.23	35.52	29.79	27.07	Labelled	23.76	20.32
			VSL					22.02	15.80	
Offered	72,290	0	Black	29.36	34.43	26.85	26.96	5 star	20.07	15.09
Sale%	100		Silver		28.73		23.71	4 star	17.50	14.93
TOP	38.63		Labelled	29.36	33.02	26.85	25.87	3 star		
			VSL	28.15	28.67	26.34	22.82	Labelled	19.27	15.02
			VSL					17.49	12.29	
Offered	21,089	1	Black	25.17	27.49	21.95	21.73	5 star	16.90	12.73
Sale%	90		Silver		24.56		20.52	4 star	14.69	10.54
TOP	29.85		Labelled	25.17	26.49	21.95	21.18	3 star		
			VSL	23.71	24.72	22.83	20.42	Labelled	16.18	11.38
			VSL					14.57	9.66	
Offered	369,184	All Sizes	Offered	19,132	201,637	18,348	106,621	Offered	16,581	6,865
Sale%	98		Sale%	100	98	95	100	Sale%	89	95
TOP	755.08		Labelled	35.26	40.27	30.88	31.10	Labelled	23.03	18.02

Colour
All grades & sizes



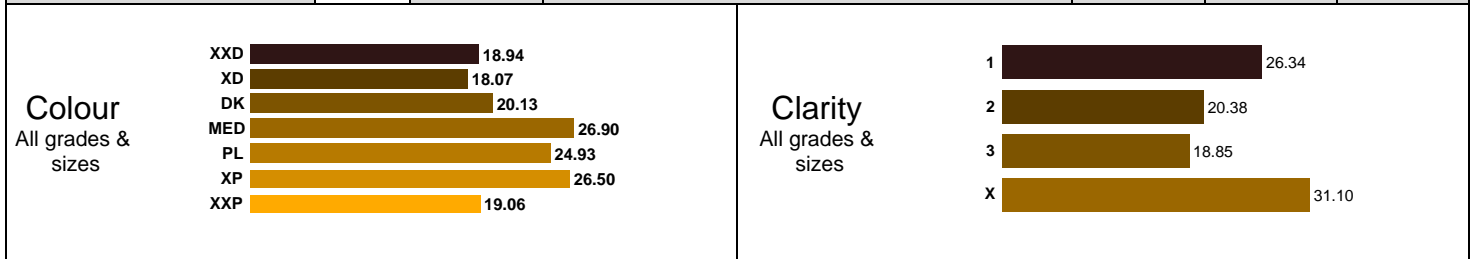
Clarity
All grades & sizes



NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

BLUE IRIS MINK FEMALE		NAFA				REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2	3	4+
Offered	361	00	Gold	31.61			5 star	
Sale%	100		Silver				4 star	
TOP	31.61		Labelled	31.61			3 star	
			VSL	31.61			Labelled	
Offered	6,466	0	Gold	21.95	32.64	26.66	5 star	
Sale%	100		Silver				4 star	
TOP	35.12		Labelled	21.95	32.64	26.66	3 star	
			VSL	27.09			Labelled	
Offered	21,509	1	Gold	20.19	29.93	25.94	5 star	23.05
Sale%	100		Silver				4 star	
TOP	201.94		Labelled	20.19	29.93	25.00	3 star	
			VSL	23.38			Labelled	23.05
Offered	13,721	2	Gold	27.92			5 star	15.57
Sale%	100		Silver				4 star	
TOP	30.73		Labelled	27.92			3 star	
			VSL	18.65			Labelled	15.57
Offered	2,142	3	Gold	19.32			5 star	11.41
Sale%	100		Silver				4 star	
TOP	19.32		Labelled	19.32			3 star	
			VSL				Labelled	11.41
Offered	44,199	All Sizes	Offered	443	17,824	20,788	Offered	5,144
Sale%	100		Sale%	100	100	100	Sale%	100
TOP	201.94		Labelled	20.84	30.42	23.64	Labelled	18.42

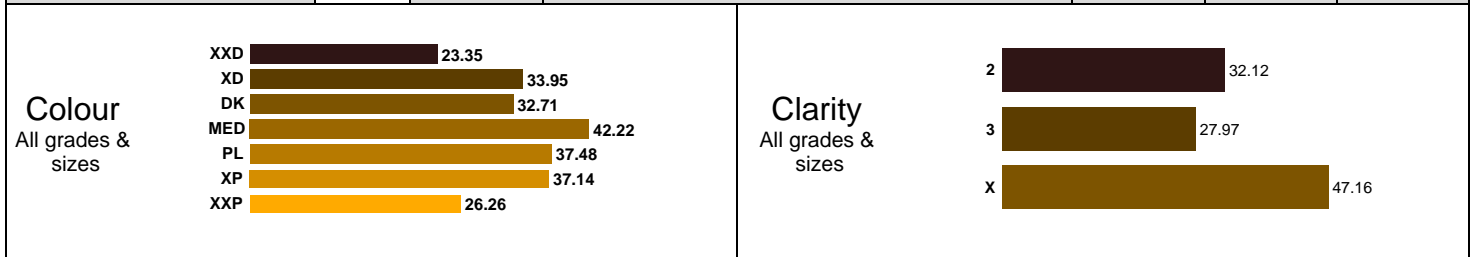




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

BLUE IRIS MINK MALE		NAFA				REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2	3	4+
Offered	176	5X0	Gold	56.43			5 star	
Sale%	100		Silver				4 star	
TOP	57.07		Labelled	56.43			3 star	
			VSL				Labelled	
			VSL				VSL	
Offered	2,393	4X0	Gold	47.30			5 star	
Sale%	100		Silver				4 star	
TOP	50.92		Labelled	47.30			3 star	
			VSL	44.61			Labelled	
			VSL				VSL	
Offered	10,729	000	Gold	43.90	47.89	45.11	5 star	
Sale%	100		Silver			41.32	4 star	
TOP	351.20		Labelled	43.90	47.89	43.99	3 star	
			VSL	42.68		31.78	Labelled	
			VSL			27.22	VSL	
Offered	9,876	00	Gold	44.75			5 star	
Sale%	100		Silver				4 star	
TOP	46.53		Labelled	44.75			3 star	
			VSL	37.20			Labelled	
			VSL	27.11			VSL	22.39
Offered	3,227	0	Gold	36.09			5 star	
Sale%	94		Silver				4 star	
TOP	37.75		Labelled	36.09			3 star	
			VSL	24.58		18.43	Labelled	
			VSL			17.67	VSL	
Offered	461	1	Gold				5 star	
Sale%	100		Silver				4 star	
TOP	20.19		Labelled				3 star	
			VSL	19.20			Labelled	
			VSL				VSL	
Offered	26,862	All Sizes	Offered	116	15,175	9,633	Offered	1,938
Sale%	99		Sale%	100	100	100	Sale%	90
TOP	351.20		Labelled	43.90	46.82	38.61	Labelled	

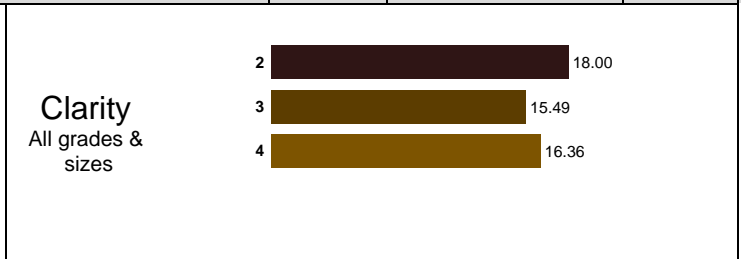
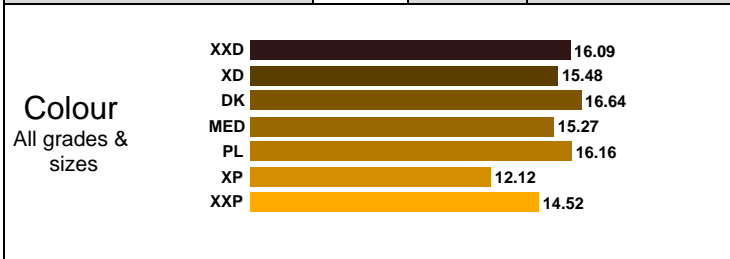




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

DEMI BROWN MINK FEMALE			NAFA				REGULAR			LONG	
Grades & Naps		Size	1X	1	2X	2+		2	3	4+	
Offered	27,449	00	Gold	27.02	27.24	23.71		5 star	21.66	19.21	
Sale%	100		Silver	25.46	23.01	22.36	21.07	4 star	19.43	17.86	14.93
TOP	28.97		Labelled	26.90	26.28	23.42	21.07	3 star			15.52
			VSL	25.95	24.00	21.77	21.07	Labelled	20.47	18.28	15.31
								VSL	20.56	17.04	14.17
Offered	174,156	0	Gold	23.54	24.31	20.65	21.87	5 star	18.53	16.87	
Sale%	96		Silver	22.26	20.68	20.26	18.78	4 star	17.19	15.28	13.55
TOP	26.34		Labelled	23.32	23.51	20.57	20.65	3 star			12.74
			VSL	22.67	21.90	19.30	17.56	Labelled	17.89	16.22	13.09
								VSL	17.16	14.83	13.13
Offered	335,496	1	Gold	21.33	21.70	17.80	19.06	5 star	17.58	14.29	14.93
Sale%	98		Silver	20.19	19.03	17.56	17.56	4 star	16.29	13.45	12.36
TOP	23.71		Labelled	21.31	21.27	17.79	18.63	3 star			11.05
			VSL	19.64	19.29	16.87	15.01	Labelled	17.07	13.99	12.32
								VSL	14.62	13.28	11.44
Offered	207,207	2	Gold	17.20	17.60	15.12	15.23	5 star	15.03	12.68	
Sale%	93		Silver		15.97	14.71	13.98	4 star	13.46	11.85	10.27
TOP	19.32		Labelled	17.20	17.41	15.07	14.68	3 star			9.66
			VSL	16.95	15.80	14.59	12.63	Labelled	14.47	12.49	10.21
								VSL	12.50	11.11	9.45
Offered	46,844	3	Gold		14.12	12.96	12.08	5 star	12.13	10.33	10.10
Sale%	100		Silver					4 star	10.59	10.06	8.76
TOP	14.49		Labelled		14.12	12.96	12.08	3 star			8.34
			VSL		13.17		11.85	Labelled	11.70	10.24	8.77
								VSL	10.54	8.70	7.76
Offered	791,152	All Sizes	Offered	61,638	134,776	97,587	17,631	Offered	153,665	149,318	176,537
Sale%	96		Sale%	95	93	100	100	Sale%	98	98	94
TOP	28.97		Labelled	22.15	21.74	18.19	17.29	Labelled	16.59	13.31	11.49

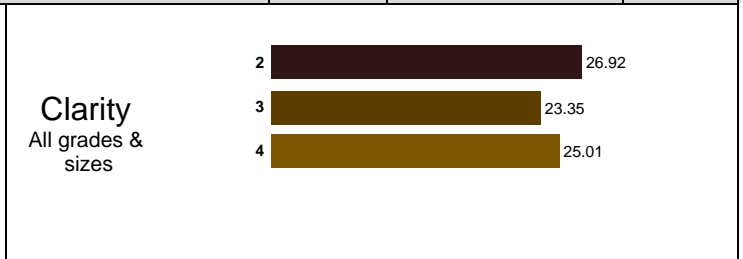
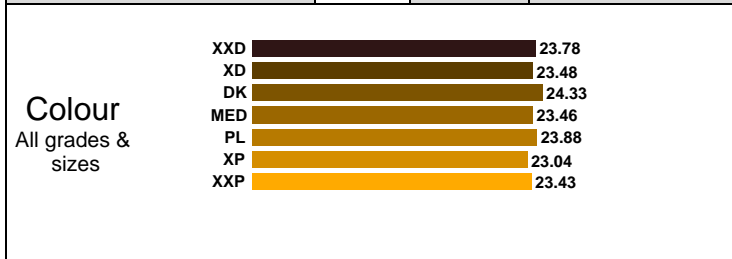




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

DEMI BROWN MINK MALE		NAFA					REGULAR			LONG	
Grades & Naps		Size	1X	1	2X	2+		2	3	4+	
Offered	24,129	5X0	Gold	39.93	39.04	31.95	33.91	5 star			29.85
Sale%	96		Silver	37.73	35.90	32.27	31.86	4 star	30.23	29.72	28.10
TOP	41.27		Labelled	38.88	37.97	32.06	32.93	3 star			28.10
			VSL	37.31	35.86	32.22	31.52	Labelled	30.23	29.72	28.69
								VSL	30.73	29.85	24.12
Offered	108,776	4X0	Gold	36.98	35.25	29.98	31.27	5 star	29.56	28.94	28.10
Sale%	98		Silver	34.83	33.16	29.76	28.89	4 star	28.31	27.89	27.51
TOP	39.51		Labelled	36.22	34.67	29.90	30.14	3 star			24.58
			VSL	34.95	33.05	28.70	28.28	Labelled	28.92	28.22	26.54
								VSL	27.34	27.09	22.70
Offered	254,979	000	Gold	32.86	31.26	25.79	27.75	5 star	26.57	24.60	24.84
Sale%	99		Silver	30.76	30.16	24.79	25.01	4 star	23.93	23.08	21.50
TOP	36.00		Labelled	32.00	31.01	25.66	26.64	3 star			20.67
			VSL	30.79	28.46	25.17	24.65	Labelled	25.44	23.62	21.38
								VSL	24.18	22.48	20.04
Offered	263,500	00	Gold	28.20	26.22	22.14	24.17	5 star	23.34	20.02	20.18
Sale%	100		Silver	25.24	24.21	20.23	20.02	4 star	20.14	19.12	17.95
TOP	31.61		Labelled	27.66	25.77	21.81	22.81	3 star			16.62
			VSL	24.28	23.89	20.26	20.31	Labelled	21.88	19.54	17.67
								VSL	19.47	18.36	16.09
Offered	98,922	0	Gold	23.71	22.22	18.60	18.75	5 star	19.02	15.66	15.53
Sale%	100		Silver	21.95	19.54	17.43	16.68	4 star	17.45	14.85	14.53
TOP	23.71		Labelled	23.50	21.98	18.40	18.07	3 star			12.93
			VSL	21.29	20.70	16.19	17.56	Labelled	18.46	15.27	14.51
								VSL	15.06	14.22	12.42
Offered	22,061	1	Gold	18.44	18.72	15.23		5 star	15.26	13.11	13.61
Sale%	100		Silver			14.05		4 star	13.84	12.50	11.54
TOP	19.32		Labelled	18.44	18.72	14.82		3 star			8.78
			VSL	17.12	16.68	12.73		Labelled	14.83	12.86	11.59
								VSL	13.04	12.12	9.56
Offered	772,367	All Sizes	Offered	74,406	142,467	103,654	56,546	Offered	94,329	182,300	118,665
Sale%	99		Sale%	99	96	100	100	Sale%	100	100	100
TOP	41.27		Labelled	32.33	30.05	24.47	26.99	Labelled	22.40	20.23	18.39

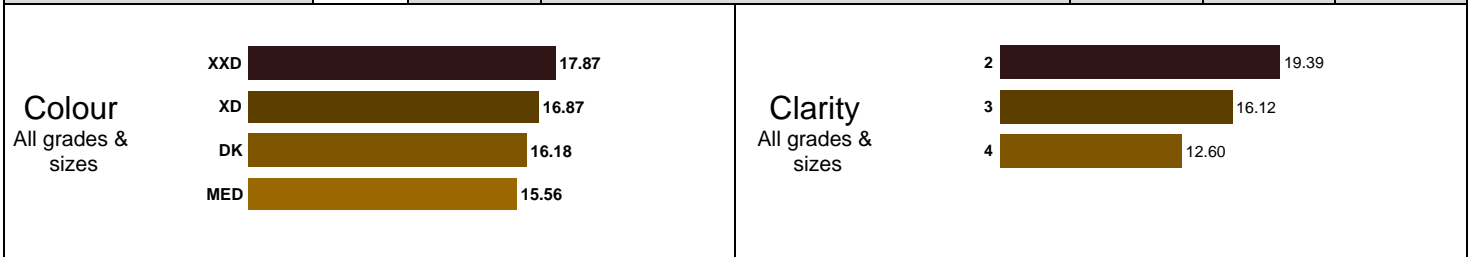




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

MAHOGANY MINK FEMALE			NAFA				REGULAR		LONG	
Grades & Naps		Size	1X	1	2X	2		3	4+	
Offered	4,865	00	Gold	29.85	29.85	27.22	27.24	5 star	19.32	
Sale%	88		Silver		28.10		22.83	4 star		
TOP	29.85		Labelled	29.85	28.41	27.22	25.20	3 star	19.32	
			VSL	27.22	27.56	24.58	24.48	VSL	16.64	
Offered	46,949	0	Gold	26.88	27.79	24.24	23.68	5 star	17.61	13.16
Sale%	96		Silver		24.85		21.12	4 star	15.63	13.17
TOP	30.73		Labelled	26.88	25.94	24.24	22.49	3 star	16.56	13.17
			VSL	25.22	24.37	20.85	21.63	VSL	15.00	13.17
Offered	157,846	1	Gold	24.14	25.98	20.86	20.12	5 star	15.56	11.63
Sale%	98		Silver		21.74		17.79	4 star	13.76	11.83
TOP	228.28		Labelled	24.14	24.28	20.86	19.31	3 star	14.59	11.72
			VSL	21.71	21.21	18.41	18.39	VSL	13.66	11.44
Offered	151,511	2	Gold	20.28	20.92	17.34	16.45	5 star	12.65	10.56
Sale%	95		Silver		17.87		15.59	4 star	11.72	10.53
TOP	23.71		Labelled	20.28	19.63	17.34	16.22	3 star	12.28	10.55
			VSL	17.28	17.24	15.37	15.01	VSL	11.05	9.93
Offered	51,781	3	Gold	15.80	15.25	13.99	13.53	5 star	10.54	8.68
Sale%	99		Silver		14.41		12.42	4 star	9.32	8.34
TOP	16.24		Labelled	15.80	15.03	13.99	13.14	3 star	9.93	8.42
			VSL	14.24	14.48	12.73	12.13	VSL	9.17	8.17
Offered	412,952	All Sizes	Offered	9,054	88,706	37,210	120,242	Offered	106,764	50,976
Sale%	97		Sale%	96	94	95	98	Sale%	100	95
TOP	228.28		Labelled	24.27	22.40	19.85	17.50	Labelled	13.44	10.98

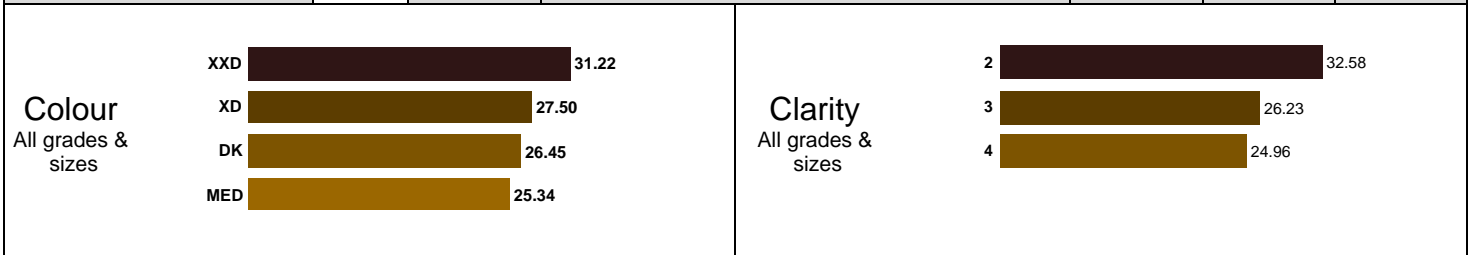




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

MAHOGANY MINK MALE		NAFA				REGULAR		LONG		
Grades & Naps	Size		1X	1	2X	2		3	4+	
Offered	3,899	5X0	Gold	44.69	39.51	35.97	5 star	31.29	33.36	
Sale%	86		Silver			35.12	4 star			
TOP	45.66		Labelled	44.69	39.51	35.59	3 star			
			VSL	40.70	36.88	33.56	VSL		28.10	28.97
Offered	28,679	4X0	Gold	43.32	42.69	35.12	35.43	5 star	31.32	30.66
Sale%	96		Silver		36.39		32.14	4 star	30.69	29.18
TOP	45.66		Labelled	43.32	41.56	35.12	33.19	3 star	30.96	29.89
			VSL	41.57	37.83	33.36	31.08	VSL	27.62	27.22
Offered	94,881	000	Gold	40.34	40.02	33.20	31.30	5 star	27.59	27.15
Sale%	97		Silver		34.95		30.43	4 star	26.71	26.53
TOP	201.94		Labelled	40.34	38.95	33.20	30.86	3 star	27.17	26.78
			VSL	37.75	33.47	29.81	28.70	VSL	25.07	22.65
Offered	120,930	00	Gold	34.63	33.65	28.34	24.77	5 star	22.36	22.27
Sale%	99		Silver		29.05		23.49	4 star	20.46	18.31
TOP	37.75		Labelled	34.63	32.61	28.34	24.41	3 star	21.65	20.68
			VSL	31.37	28.11	23.25	22.21	VSL	19.21	16.20
Offered	55,870	0	Gold	29.87	28.04	22.83	20.53	5 star	18.28	16.66
Sale%	99		Silver		23.39		20.29	4 star	16.25	14.34
TOP	30.73		Labelled	29.87	27.02	22.83	20.49	3 star	17.49	15.37
			VSL	22.95	22.67	20.27	18.26	VSL	14.65	12.31
Offered	17,520	1	Gold	22.41	22.99	20.19	17.97	5 star	14.13	12.90
Sale%	100		Silver		21.18		17.60	4 star	14.01	11.13
TOP	23.71		Labelled	22.41	22.44	20.19	17.82	3 star	14.06	12.03
			VSL	20.54	20.23	18.44	16.13	VSL	11.79	10.39
Offered	321,779	All Sizes	Offered	12,085	81,356	32,724	103,315	Offered	66,644	25,655
Sale%	98		Sale%	79	98	95	100	Sale%	99	97
TOP	201.94		Labelled	37.45	35.69	28.70	25.92	Labelled	22.66	20.69

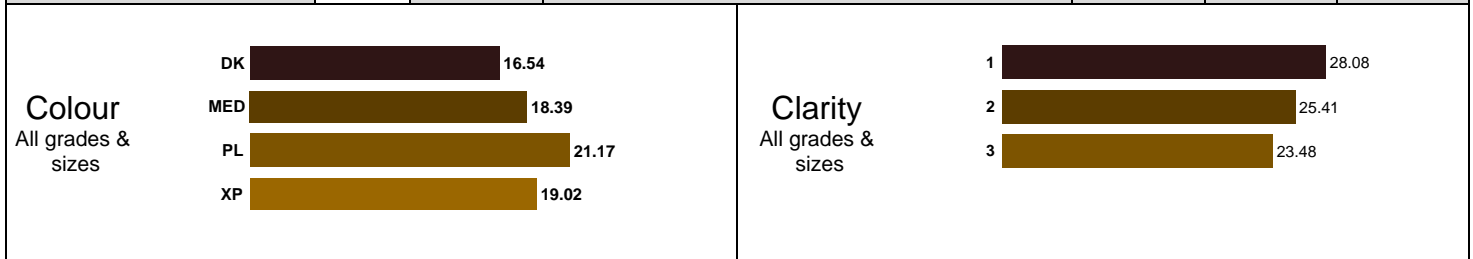




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

PALOMINO MINK FEMALE			NAFA				REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2		3	4+
Offered	327	00	Gold				5 star		
Sale%	100		Silver		28.10		4 star		
TOP	28.10		Labelled		28.10		3 star		
			VSL		25.46		Labelled		
Offered	9,811	0	Gold	23.65	27.20		23.54	5 star	
Sale%	100		Silver		24.87		22.83	4 star	14.69
TOP	30.73		Labelled	23.65	26.27		23.20	3 star	
			VSL		24.79		22.32	Labelled	14.69
Offered	16,474	1	Gold	21.07	26.12		22.42	5 star	16.83
Sale%	95		Silver		23.49		21.53	4 star	16.32
TOP	28.97		Labelled	21.07	25.09		21.80	3 star	
			VSL		22.07		18.29	Labelled	16.58
Offered	12,768	2	Gold		19.84		18.50	5 star	14.91
Sale%	100		Silver		18.88		17.18	4 star	14.04
TOP	20.19		Labelled		19.60		18.13	3 star	
			VSL		18.31			Labelled	14.57
Offered	2,004	3	Gold					5 star	
Sale%	100		Silver					4 star	7.87
TOP	8.34		Labelled					3 star	
			VSL					Labelled	7.87
Offered	41,384	All Sizes	Offered	374	18,531		5,927	Offered	4,076
Sale%	98		Sale%	100	100		100	Sale%	100
TOP	30.73		Labelled	22.95	24.76		21.10	Labelled	15.51





NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

PALOMINO MINK MALE		NAFA				REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2	3	4+
Offered	2,247	5X0	Gold	44.62		41.73	5 star	
Sale%	100		Silver	44.42		41.64	4 star	
TOP	45.66		Labelled	44.53		41.67	3 star	
			VSL	43.32			Labelled	
Offered	11,522	4X0	Gold	34.91	40.97	39.30	5 star	
Sale%	100		Silver		38.95	35.70	4 star	31.61
TOP	43.02		Labelled	34.91	40.19	37.45	3 star	25.13
			VSL		39.53		Labelled	31.61
Offered	23,311	000	Gold		36.97	34.62	5 star	29.27
Sale%	97		Silver		34.82	31.66	4 star	30.48
TOP	39.51		Labelled		36.33	33.33	3 star	21.01
			VSL		35.33	30.00	Labelled	30.06
Offered	20,228	00	Gold	28.74	31.87	28.98	5 star	24.58
Sale%	94		Silver		28.48	24.74	4 star	22.91
TOP	35.12		Labelled	28.74	30.74	27.46	3 star	17.83
			VSL		28.20	22.83	Labelled	23.61
Offered	7,907	0	Gold		27.21	21.44	5 star	19.11
Sale%	90		Silver		23.91	18.14	4 star	18.24
TOP	28.97		Labelled		26.52	20.26	3 star	11.85
			VSL		21.07		Labelled	18.67
Offered	924	1	Gold				5 star	
Sale%	71		Silver				4 star	12.93
TOP	13.61		Labelled				3 star	
			VSL				Labelled	12.93
Offered	66,139	All Sizes	Offered	464	30,653	12,865	Offered	5,292
Sale%	95		Sale%	100	100	100	Sale%	100
TOP	45.66		Labelled	33.18	36.16	31.84	Labelled	23.99

Colour
All grades & sizes



Clarity
All grades & sizes

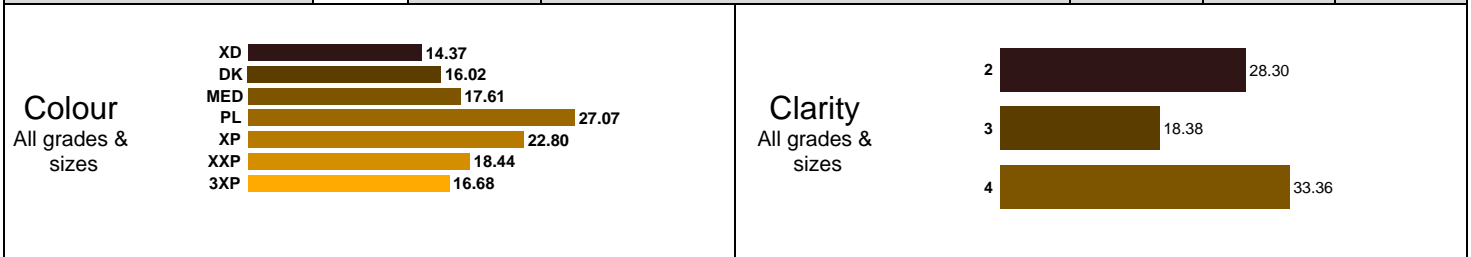




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

PASTEL MINK FEMALE		NAFA				REGULAR		LONG		
Grades & Naps	Size		1X	1	2X	2		3	4+	
Offered	7,689	00	Gold		34.71		33.05	5 star		
Sale%	100		Silver		32.27		29.76	4 star	19.32	
TOP	38.63		Labelled		33.25		31.37	Labelled	19.32	
			VSL		31.65		30.36	VSL	19.32	
Offered	34,368	0	Gold		34.92	24.79	25.53	5 star	19.32	
Sale%	97		Silver		25.60		23.59	4 star	17.00	
TOP	40.39		Labelled		32.62	24.79	25.03	Labelled	17.82	
			VSL		27.96	20.29	23.12	VSL	17.30	14.49
Offered	56,134	1	Gold		32.22	19.85	22.93	5 star	15.74	15.80
Sale%	96		Silver		23.18		19.91	4 star	15.66	12.29
TOP	40.39		Labelled		29.06	19.85	21.75	Labelled	15.69	12.56
			VSL		25.15	19.80	19.52	VSL	15.17	12.37
Offered	42,031	2	Gold		25.97	16.35	19.44	5 star	13.05	11.97
Sale%	92		Silver		15.78		15.97	4 star	12.51	9.66
TOP	30.73		Labelled		21.23	16.35	18.54	Labelled	12.67	11.52
			VSL		17.88	15.48	15.50	VSL	12.19	9.79
Offered	11,582	3	Gold		15.79		14.93	5 star	11.30	
Sale%	70		Silver		11.41		11.84	4 star	8.25	7.90
TOP	17.12		Labelled		14.99		13.57	Labelled	9.85	7.90
			VSL		10.98		12.29	VSL	8.24	7.61
Offered	151,804	All Sizes	Offered		36,376	8,651	45,610	Offered	44,055	17,112
Sale%	93		Sale%		98	100	94	Sale%	97	68
TOP	40.39		Labelled		28.62	21.40	22.77	Labelled	14.35	11.74



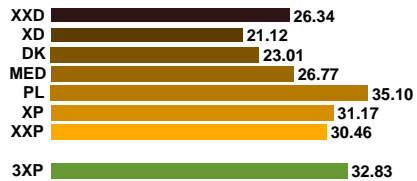


NORTH AMERICAN FUR AUCTIONS INC.

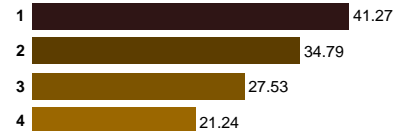
Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

PASTEL MINK MALE			NAFA				REGULAR		LONG	
Grades & Naps		Size	1X	1	2X	2		3	4+	
Offered	11,462	5X0	Gold	46.53	47.51	43.44	40.34	5 star	35.12	
Sale%	100		Silver		44.41		38.76	4 star	30.73	
TOP	50.05		Labelled	46.53	45.86	43.44	39.87	Labelled	31.59	
			VSL		42.12	38.43	39.10	VSL	36.00	
Offered	35,231	4X0	Gold	41.77	42.58	34.98	34.89	5 star	32.12	23.71
Sale%	100		Silver		38.47		34.63	4 star	27.19	24.58
TOP	47.41		Labelled	41.77	41.24	34.98	34.80	Labelled	29.43	24.06
			VSL		40.11	36.10	32.78	VSL	25.02	23.91
Offered	54,640	000	Gold	33.36	39.86	30.48	31.80	5 star	26.61	24.17
Sale%	99		Silver		32.34		29.89	4 star	23.22	20.92
TOP	44.78		Labelled	33.36	37.33	30.48	31.24	Labelled	25.00	23.10
			VSL		36.19	30.98	29.60	VSL	23.17	22.83
Offered	43,198	00	Gold		33.66	27.57	27.09	5 star	21.54	18.87
Sale%	98		Silver		29.60		22.93	4 star	20.28	17.15
TOP	41.27		Labelled		31.94	27.57	25.29	Labelled	20.90	18.24
			VSL		27.79	24.04	23.31	VSL	17.95	18.62
Offered	19,414	0	Gold		26.03	24.52	22.84	5 star	17.05	14.69
Sale%	93		Silver		20.19		21.51	4 star	15.17	13.51
TOP	31.61		Labelled		23.59	24.52	22.43	Labelled	15.78	14.11
			VSL		22.76	21.81	19.78	VSL	16.73	13.18
Offered	2,711	1	Gold				19.64	5 star		
Sale%	100		Silver					4 star	12.41	10.92
TOP	20.19		Labelled				19.64	Labelled	12.41	10.92
			VSL				17.56	VSL	12.81	
Offered	166,656	All Sizes	Offered	553	41,031	14,610	52,479	Offered	40,525	17,458
Sale%	98		Sale%	100	100	100	100	Sale%	98	88
TOP	50.05		Labelled	39.25	38.63	32.58	30.52	Labelled	22.28	17.60

Colour
All grades & sizes



Clarity
All grades & sizes

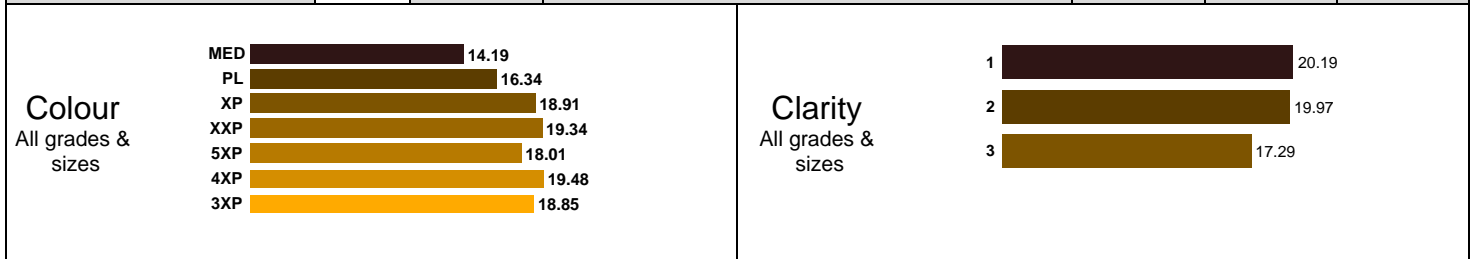




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

PEARL MINK FEMALE			NAFA				REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2		3	4+
Offered	4,195	00	Gold	30.38			5 star		
Sale%	100		Silver	26.54		26.34	4 star		
TOP	31.61		Labelled	28.31		26.34	3 star		
			VSL	23.71		23.27	Labelled		
Offered	27,358	0	Gold	22.19	26.68	21.84	5 star	18.44	
Sale%	98		Silver	22.99		20.58	4 star	17.56	
TOP	28.97		Labelled	22.19	25.41	21.56	3 star		13.17
			VSL	20.19	21.16	19.79	Labelled	17.82	13.17
Offered	63,487	1	Gold	19.32	23.16	20.19	5 star	17.17	
Sale%	96		Silver	20.59		19.09	4 star	15.37	14.22
TOP	25.46		Labelled	19.32	22.50	19.89	3 star		12.29
			VSL	18.44	19.72	17.03	Labelled	16.08	14.02
Offered	44,875	2	Gold	19.24		16.93	5 star	14.14	
Sale%	83		Silver			15.63	4 star	13.62	13.37
TOP	21.95		Labelled	19.24		16.59	3 star		
			VSL	15.37		14.10	Labelled	13.89	13.37
Offered	7,891	3	Gold			12.87	5 star	11.66	
Sale%	100		Silver			11.30	4 star	10.78	
TOP	13.61		Labelled			12.23	3 star		
			VSL			11.57	Labelled	11.19	
Offered	147,806	All Sizes	Offered	999	59,702	53,955	Offered	23,296	9,854
Sale%	93		Sale%	100	95	98	Sale%	93	51
TOP	31.61		Labelled	21.19	23.22	18.36	Labelled	14.68	13.64

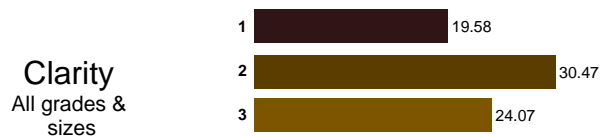
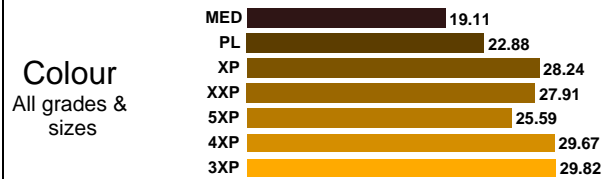




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

PEARL MINK MALE		NAFA				REGULAR		LONG	
Grades & Naps	Size		1X	1	2X	2		3	4+
Offered	4,597	5X0	Gold	43.51		40.39	5 star		
Sale%	80		Silver	40.39		36.92	4 star		
TOP	43.90		Labelled	42.42		38.39	3 star		
			VSL	41.31		35.05	Labelled		
Offered	33,546	4X0	Gold	39.12	39.55	34.48	5 star	31.19	
Sale%	89		Silver		36.21	32.63	4 star	30.73	27.55
TOP	40.39		Labelled	39.12	38.56	33.66	3 star	30.97	27.55
			VSL	34.73	36.25	31.98	Labelled	25.95	21.07
Offered	81,906	000	Gold	34.59	35.50	32.42	5 star	29.02	
Sale%	88		Silver		32.62	29.25	4 star	27.10	22.78
TOP	38.63		Labelled	34.59	35.02	30.91	3 star	28.06	22.78
			VSL	31.63	31.14	28.02	Labelled	24.32	17.56
Offered	62,567	00	Gold	29.17	30.46	26.67	5 star	23.33	
Sale%	96		Silver		27.39	24.45	4 star	20.89	18.38
TOP	33.36		Labelled	29.17	30.28	25.61	3 star	22.50	18.38
			VSL	25.37	26.26	22.64	Labelled	20.36	13.59
Offered	27,490	0	Gold		25.01	21.75	5 star	18.11	
Sale%	100		Silver		24.58	19.29	4 star	17.08	14.84
TOP	26.34		Labelled		24.99	20.75	3 star	17.56	14.84
			VSL		21.69	17.38	Labelled	17.93	14.84
Offered	6,902	1	Gold		21.65	17.28	5 star	15.92	
Sale%	91		Silver			16.31	4 star	15.80	11.38
TOP	23.71		Labelled		21.65	16.81	3 star	15.89	11.38
			VSL			15.72	Labelled	13.88	9.71
Offered	217,008	All Sizes	Offered	11,405	84,054	70,402	Offered	40,488	10,659
Sale%	92		Sale%	91	86	95	Sale%	100	82
TOP	43.90		Labelled	33.41	34.13	27.93	Labelled	22.45	18.02

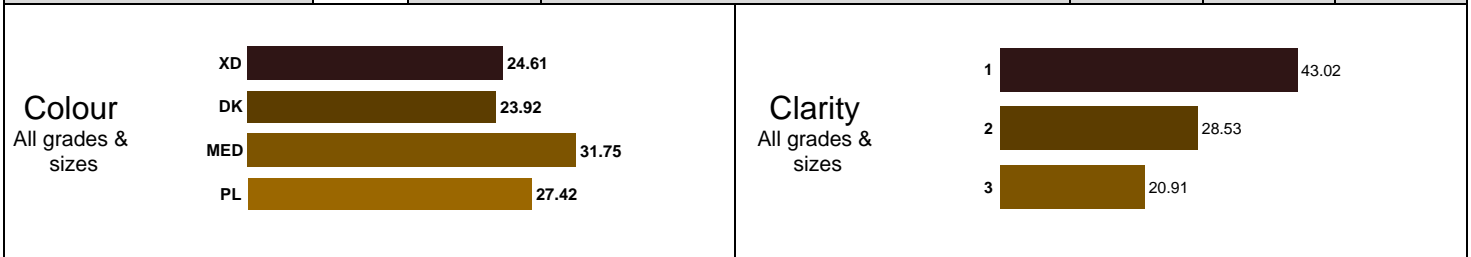




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

SAPPHIRE MINK FEMALE			NAFA				REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2		3	4+
Offered	251	00	Gold				5 star		
Sale%	100		Silver	31.14			4 star		
TOP	31.61		Labelled	31.14			3 star		
			VSL				Labelled		
Offered	7,118	0	Gold	30.73	42.01	36.08	5 star		
Sale%	100		Silver	32.23			4 star		
TOP	46.53		Labelled	30.73	38.37	32.70	3 star		
			VSL	28.59	29.63	26.73	Labelled		
Offered	13,554	1	Gold	29.95	41.84	32.21	5 star	24.58	
Sale%	100		Silver	33.55			4 star	21.95	
TOP	44.78		Labelled	29.95	39.15	29.04	3 star		
			VSL	26.34	25.55	22.81	Labelled	22.97	
Offered	10,560	2	Gold	23.71	33.41	27.63	5 star	19.72	
Sale%	100		Silver	27.39			4 star	16.41	14.72
TOP	39.51		Labelled	23.71	30.99	27.76	3 star		
			VSL	21.07	20.39	19.42	Labelled	18.52	14.72
Offered	4,140	3	Gold				5 star	13.67	
Sale%	94		Silver				4 star	11.99	11.25
TOP	23.71		Labelled				3 star		
			VSL	15.37			Labelled	13.07	11.25
Offered	35,623	All Sizes	Offered	1,177	17,545	11,242	Offered	4,224	1,435
Sale%	99		Sale%	100	99	100	Sale%	100	100
TOP	46.53		Labelled	29.48	37.38	27.59	Labelled	17.71	13.38

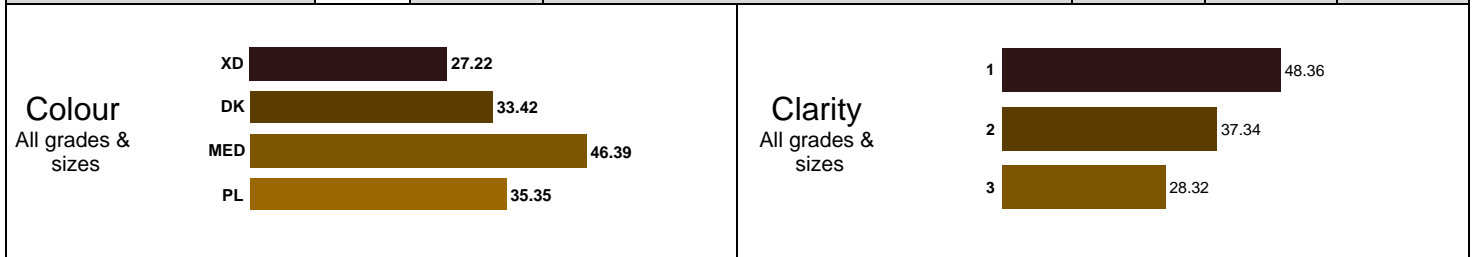




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

SAPPHIRE MINK MALE		NAFA				REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2	3	4+
Offered	130	5X0	Gold	49.17		5 star		
Sale%	100		Silver	48.29		4 star		
TOP	49.17		Labelled	48.51		3 star		
			VSL			Labelled		
Offered	2,647	4X0	Gold	53.78	52.57	5 star		
Sale%	100		Silver	51.31		4 star		
TOP	55.31		Labelled	53.78	52.10	3 star		
			VSL	46.91	49.03	43.06	Labelled	
Offered	11,815	000	Gold	45.74	49.79	44.86	5 star	43.90
Sale%	100		Silver	45.87		42.78	4 star	
TOP	53.56		Labelled	45.74	49.42	43.82	3 star	
			VSL	45.70	43.15	39.95	Labelled	43.90
Offered	9,035	00	Gold	37.32	42.72	38.90	5 star	33.22
Sale%	100		Silver	37.80		33.81	4 star	25.98
TOP	44.78		Labelled	37.32	42.22	37.01	3 star	21.07
			VSL	34.71	33.67	28.53	Labelled	29.14
Offered	7,163	0	Gold	31.61	32.04	26.49	5 star	23.86
Sale%	100		Silver	29.12		26.34	4 star	23.20
TOP	35.12		Labelled	31.61	30.77	26.44	3 star	19.32
			VSL	28.97	28.46	23.72	Labelled	23.75
Offered	1,827	1	Gold			22.78	5 star	21.95
Sale%	100		Silver			21.07	4 star	18.55
TOP	23.71		Labelled			22.05	3 star	15.80
			VSL			19.32	Labelled	20.50
Offered	32,617	All Sizes	Offered	2,100	15,211	8,430	Offered	5,233
Sale%	100		Sale%	100	100	100	Sale%	100
TOP	55.31		Labelled	43.29	47.04	34.56	Labelled	25.24

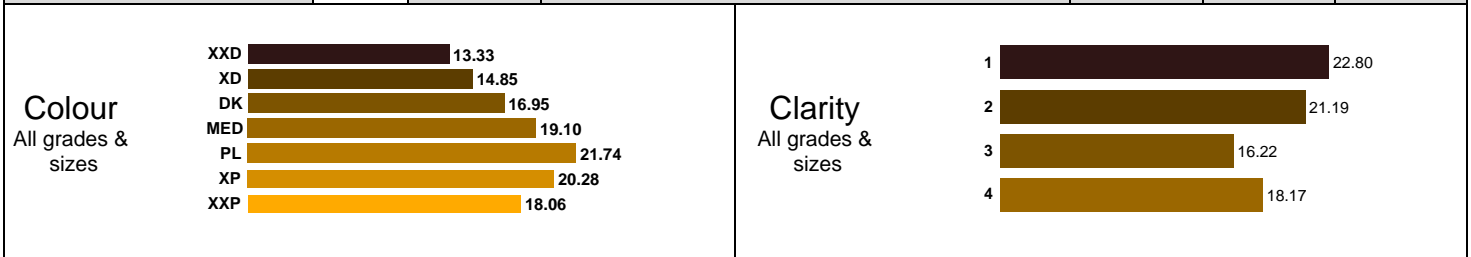




NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

SILVERBLUE MINK FEMALE			NAFA				REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2		3	4+
Offered	10,044	00	Gold	26.34	27.92		25.20	5 star	
Sale%	100		Silver		25.67		24.18	4 star	
TOP	28.10		Labelled	26.34	26.72		24.52	3 star	
			VSL		24.05		22.83	Labelled	
Offered	57,169	0	Gold	22.49	25.43		23.50	5 star	18.64
Sale%	100		Silver		22.08		21.03	4 star	16.63
TOP	28.97		Labelled	22.49	24.11		22.31	3 star	15.68
			VSL	21.20	20.93		18.30	Labelled	17.36
Offered	64,312	1	Gold	19.13	20.95		19.41	5 star	16.83
Sale%	98		Silver		19.26		17.62	4 star	15.45
TOP	27.22		Labelled	19.13	20.39		18.58	3 star	15.85
			VSL	18.44	18.27		15.60	Labelled	15.99
Offered	35,360	2	Gold		18.09		15.02	5 star	15.00
Sale%	95		Silver		15.39		14.45	4 star	14.04
TOP	21.95		Labelled		17.30		14.77	3 star	12.78
			VSL		14.57		12.82	Labelled	14.55
Offered	4,387	3	Gold					5 star	10.54
Sale%	100		Silver				11.00	4 star	9.68
TOP	12.29		Labelled				11.00	3 star	8.70
			VSL				10.33	Labelled	10.02
Offered	171,272	All Sizes	Offered	5,763	59,959		56,866	Offered	26,554
Sale%	98		Sale%	97	100		100	Sale%	100
TOP	28.97		Labelled	22.01	21.90		19.51	Labelled	15.53





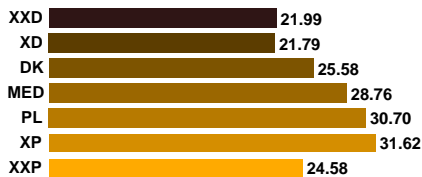
NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

SILVERBLUE MINK MALE		NAFA				REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2	3	4+
Offered	10,175	5X0	Gold	40.13		38.46	5 star	
Sale%	100		Silver	39.95		34.98	4 star	29.31
TOP	43.02		Labelled	40.12		37.53	3 star	29.31
			VSL	36.88	38.13		VSL	
Offered	42,071	4X0	Gold	34.24	37.68	35.77	5 star	32.00
Sale%	100		Silver		37.33		4 star	30.46
TOP	39.51		Labelled	34.24	37.57		3 star	26.22
			VSL	34.88	35.48		Labelled	30.65
						VSL	27.82	25.63
Offered	66,909	000	Gold	32.22	33.19	31.69	5 star	27.09
Sale%	100		Silver		32.64		4 star	27.44
TOP	37.75		Labelled	32.22	33.02		3 star	23.15
			VSL		32.13		Labelled	27.37
						VSL	25.10	19.63
Offered	50,672	00	Gold		28.27	26.20	5 star	23.99
Sale%	99		Silver		25.97		4 star	22.43
TOP	32.49		Labelled		27.70		3 star	15.80
			VSL		26.74		Labelled	23.03
						VSL	20.06	16.98
Offered	16,917	0	Gold		23.27	19.03	5 star	19.16
Sale%	100		Silver		21.68		4 star	18.00
TOP	25.46		Labelled		22.81		3 star	14.23
			VSL		21.12		Labelled	18.51
						VSL	15.28	13.25
Offered	2,531	1	Gold		21.59	15.84	5 star	16.86
Sale%	100		Silver				4 star	14.43
TOP	22.83		Labelled		21.59		3 star	11.88
			VSL				Labelled	15.81
						VSL	12.29	
Offered	189,275	All Sizes	Offered	3,278	65,958	65,853	Offered	34,359
Sale%	100		Sale%	95	100	100	Sale%	100
TOP	43.02		Labelled	33.50	33.72	28.78	Labelled	24.31
							21.86	

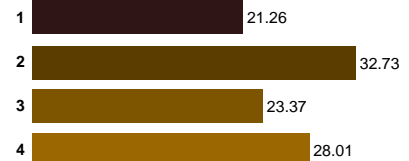
Colour

All grades & sizes



Clarity

All grades & sizes





NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

WHITE MINK FEMALE		NAFA				REGULAR		LONG		
Grades & Naps		Size	1X	1	2X	2	3	4+		
Offered	3,108	00	Gold	25.46	29.21		25.46	5 star		
Sale%	100		Silver		27.22			4 star		
TOP	29.85		Labelled	25.46	28.37		25.46	3 star		
			VSL	24.58	26.94		24.58	VSL		
Offered	39,953	0	Gold	22.48	27.12		23.56	5 star	20.62	
Sale%	97		Silver		25.07		22.83	4 star	17.73	15.80
TOP	28.97		Labelled	22.48	26.52		23.46	3 star		14.49
			VSL		24.13		21.01	Labelled	19.70	15.60
			VSL				VSL	17.56	14.93	
Offered	109,092	1	Gold	20.21	24.15		20.70	5 star	18.78	
Sale%	100		Silver		22.27		20.19	4 star	16.86	14.83
TOP	272.18		Labelled	20.21	23.86		20.64	3 star		14.05
			VSL	19.32	20.96		19.92	Labelled	18.13	14.78
			VSL				VSL	15.76	14.23	
Offered	54,086	2	Gold	17.15	20.41		17.11	5 star	15.87	
Sale%	97		Silver		18.92		17.08	4 star	13.82	12.18
TOP	22.83		Labelled	17.15	20.26		17.10	3 star		11.85
			VSL	14.49	17.14		16.41	Labelled	15.55	12.16
			VSL				VSL	13.39	10.98	
Offered	13,181	3	Gold		15.67		13.41	5 star	12.62	
Sale%	95		Silver				12.29	4 star	12.24	9.73
TOP	17.12		Labelled		15.67		13.26	3 star		9.73
			VSL	13.17			12.73	Labelled	12.45	9.73
			VSL				VSL	10.37	8.34	
Offered	219,420	All Sizes	Offered	13,960	107,392		59,149	Offered	24,130	14,789
Sale%	98		Sale%	96	98		99	Sale%	100	100
TOP	272.18		Labelled	20.72	23.70		19.64	Labelled	16.28	13.34

<p>Colour All grades & sizes</p>	<p>Clarity All grades & sizes</p> <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">1</div> <div style="background-color: #4b2c2c; width: 150px; height: 15px; margin-right: 10px;"></div> <div style="margin-left: 10px;">22.30</div> </div> <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">2</div> <div style="background-color: #6b4a2c; width: 150px; height: 15px; margin-right: 10px;"></div> <div style="margin-left: 10px;">20.04</div> </div>
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NORTH AMERICAN FUR AUCTIONS INC.

Apr 2016 Auction - Price breakdown EU€ (rate 0.878)

WHITE MINK MALE		NAFA				REGULAR		LONG	
Grades & Naps	Size		1X	1	2X	2		3	4+
Offered	6,752	5X0	Gold	44.25	45.80		41.97	5 star	
Sale%	90		Silver				35.65	4 star	34.24
TOP	46.53		Labelled	44.25	45.25		37.79	3 star	
			VSL	40.32	43.90		39.51	VSL	32.49
Offered	38,516	4X0	Gold	39.93	41.60		38.34	5 star	34.24
Sale%	93		Silver		39.42		36.72	4 star	31.29
TOP	43.90		Labelled	39.93	41.37		37.81	3 star	29.26
			VSL	37.75	39.33		34.27	VSL	25.46
Offered	72,342	000	Gold	35.43	37.79		34.69	5 star	30.43
Sale%	94		Silver		35.84		31.34	4 star	28.26
TOP	307.30		Labelled	35.43	37.63		34.15	3 star	26.88
			VSL	33.36	33.29		31.85	VSL	22.83
Offered	67,253	00	Gold	28.19	30.60		27.26	5 star	25.75
Sale%	94		Silver		29.35		27.26	4 star	22.71
TOP	32.49		Labelled	28.19	30.54		27.26	3 star	16.24
			VSL	28.10	29.26		25.29	VSL	20.23
Offered	20,805	0	Gold		26.82		21.47	5 star	21.80
Sale%	96		Silver		23.71		22.13	4 star	20.19
TOP	28.10		Labelled		26.70		21.55	3 star	16.31
			VSL		23.41		20.44	VSL	14.49
Offered	5,358	1	Gold		21.95		20.82	5 star	17.80
Sale%	83		Silver					4 star	16.68
TOP	21.95		Labelled		21.95		20.82	3 star	14.04
			VSL		18.58		16.24	VSL	15.36
Offered	211,026	All Sizes	Offered	11,264	106,668		51,710	Offered	27,473
Sale%	94		Sale%	100	93		91	Sale%	100
TOP	307.30		Labelled	33.43	35.95		31.10	Labelled	24.62

Colour
All grades & sizes

Clarity
All grades & sizes

