



NORTH AMERICAN FUR AUCTIONS INC.

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Strong Coyote Sale Opens NAFA's January Auction

The January auction opened with a buzz of excitement at Toronto headquarters, where NAFA welcomed a large, energetic and growing international crowd of buyers.

Coyotes kicked off the sale and sold under active bidding, with prices advancing 50% over the most recent sale in North America. Prices were pushed well beyond last year's February high levels, with strong support from members of the international trim and fashion trade,

A small collection of red fox met some resistance, however, the levels achieved increased over the most recent sale in North America.

RESULTS FOR FRESH SUNDRY OWNER GOODS ONLY

All prices in USD

	OFFERED	SALES %	SECTIONS	AVERAGE	TOP PRICE
Coyote	47,480	100%	Western Heavy	\$108.03	\$160.00
		100%	Western Semi	\$54.33	\$92.00
		97%	Eastern	\$18.96	\$96.00
		78%	Section III	\$21.51	\$62.00

	OFFERED	SALES %	SECTIONS	AVERAGE	TOP PRICE
Wild Red Fox	13,149	70%	Heavy	\$32.07	\$62.00
		46%	Semi Heavy	\$38.39	\$52.00
		70%	Central	\$19.38	\$29.00