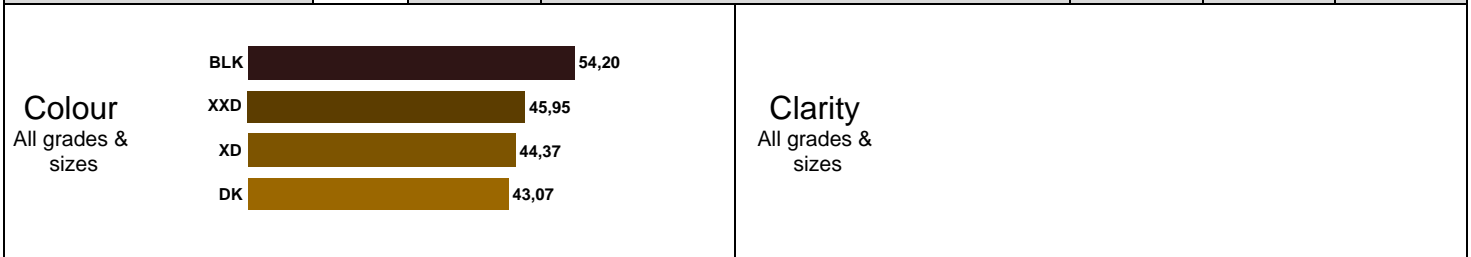




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

BLACK MINK FEMALE		NAFA					REGULAR	LONG
Grades & Naps	Size		1X	1	2X	2	3	4+
Offered 1.262	00	Black		71,00		63,23	5 star	
Sale% 100		Silver		61,00			4 star	
TOP 71,00		Labelled		65,61		63,23	3 star	
		VSL	57,00	64,70	55,00	63,00	VSL	
Offered 17.240	0	Black	56,58	63,60	63,00	62,70	5 star	
Sale% 97		Silver		57,08		55,16	4 star	40,00
TOP 69,00		Labelled	56,58	61,03	63,00	60,36	3 star	
		VSL	53,00	56,98	53,00	56,08	Labelled	40,00
Offered 122.239	1	Black	52,45	60,36	54,73	58,18	5 star	43,13
Sale% 99		Silver		52,28		48,96	4 star	36,84
TOP 67,00		Labelled	52,45	58,14	54,73	55,64	3 star	
		VSL	44,00	51,94	47,05	49,37	Labelled	40,75
Offered 210.462	2	Black	44,28	50,10	43,96	48,82	5 star	37,08
Sale% 98		Silver		43,51		39,04	4 star	31,94
TOP 940,00		Labelled	44,28	48,56	43,96	46,06	3 star	
		VSL	38,00	42,84	38,80	37,65	Labelled	35,28
Offered 84.997	3	Black	35,32	37,74	35,86	35,72	5 star	29,73
Sale% 95		Silver		34,82		30,58	4 star	24,36
TOP 50,00		Labelled	35,32	36,93	35,86	34,01	3 star	
		VSL	29,82	33,73	26,76	28,55	Labelled	27,77
Offered 436.200	All Sizes	Offered	24.981	202.550	16.917	134.551	Offered	43.195
Sale% 97		Sale%	100	100	100	100	Sale%	99
TOP 940,00		Labelled	44,90	49,85	46,86	47,87	Labelled	34,40

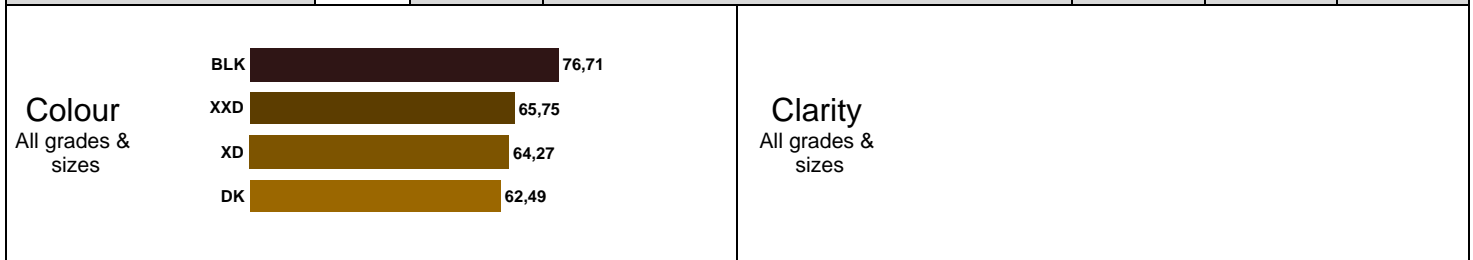




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

BLACK MINK MALE		NAFA					REGULAR		LONG
Grades & Naps	Size		1X	1	2X	2		3	4+
Offered 1.526	5X0	Black		100,00	88,00	97,17	5 star		
Sale% 100		Silver					4 star		
TOP 100,00		Labelled		100,00	88,00	97,17	3 star		
		VSL	88,00	86,00	82,00	87,80	Labelled		
		VSL					VSL		
Offered 17.003	4X0	Black	90,00	92,62	85,17	89,80	5 star	71,00	
Sale% 98		Silver		83,61	82,54		4 star	69,43	
TOP 94,00		Labelled	90,00	88,81	85,17	86,77	3 star		
		VSL	82,00	82,80	76,00	82,15	Labelled	70,22	
		VSL					VSL	65,53	
Offered 99.056	000	Black	82,46	85,03	74,30	82,62	5 star	64,96	49,44
Sale% 97		Silver	74,00	75,68	74,32		4 star	57,80	49,00
TOP 1.150,00		Labelled	81,65	82,45	74,30	79,66	3 star		
		VSL	75,57	75,47	65,69	72,52	Labelled	61,65	49,26
		VSL					VSL	55,37	48,34
Offered 158.950	00	Black	73,38	73,27	63,87	67,69	5 star	55,27	41,54
Sale% 98		Silver	61,00	64,74		62,35	4 star	48,34	41,40
TOP 78,00		Labelled	73,02	71,19	63,87	65,84	3 star		
		VSL	60,44	64,80	57,51	60,29	Labelled	51,30	41,44
		VSL					VSL	49,19	40,95
Offered 108.417	0	Black	60,62	61,62	55,52	55,69	5 star	42,37	32,44
Sale% 94		Silver		55,34	51,04		4 star	41,37	35,00
TOP 66,00		Labelled	60,62	60,05	55,52	54,29	3 star		
		VSL	56,00	56,64	52,80	50,20	Labelled	41,83	33,41
		VSL					VSL	41,88	29,00
Offered 36.609	1	Black	50,57	54,39	50,00	47,19	5 star	36,39	26,00
Sale% 98		Silver		49,07	43,59		4 star	38,00	27,62
TOP 60,00		Labelled	50,57	53,23	50,00	45,97	3 star		
		VSL	45,00	47,17	43,75	41,13	Labelled	36,94	27,29
		VSL					VSL	35,82	23,88
Offered 421.561	All Sizes	Offered	35.206	190.336	24.403	119.506	Offered	44.662	7.448
Sale% 97		Sale%	95	99	95	99	Sale%	86	88
TOP 1.150,00		Labelled	69,76	70,09	64,97	66,93	Labelled	50,14	35,48

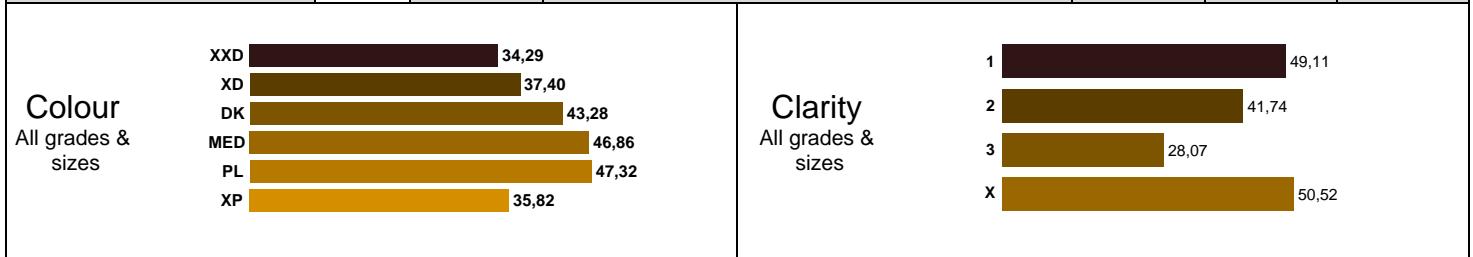




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

BLUE IRIS MINK FEMALE			NAFA				REGULAR		LONG	
Grades & Naps		Size		1X	1	2X	2		3	4+
Offered	1.680	0	Gold		55,00		48,41	5 star		
Sale%	64		Silver					4 star		
TOP	55,00		Labelled		55,00		48,41	Labelled		
			VSL		53,00			VSL		
Offered	12.749	1	Gold		51,83		41,91	5 star		
Sale%	96		Silver		43,86			4 star		
TOP	54,00		Labelled		50,81		41,91	Labelled		
			VSL		43,34		37,88	VSL	33,00	
Offered	9.334	2	Gold		48,69		32,60	5 star	31,82	
Sale%	91		Silver		38,40			4 star		
TOP	125,00		Labelled		48,13		32,60	Labelled	31,82	
			VSL		35,63		29,50	VSL	29,92	
Offered	928	3	Gold		45,00		25,55	5 star	23,00	
Sale%	100		Silver					4 star		
TOP	45,00		Labelled		45,00		25,55	Labelled	23,00	
			VSL		30,00		23,00	VSL	22,00	
Offered	24.691	All Sizes	Offered		20.724		3.356	Offered	611	
Sale%	92		Sale%		97		62	Sale%	100	
TOP	125,00		Labelled		49,75		41,54	Labelled	27,06	

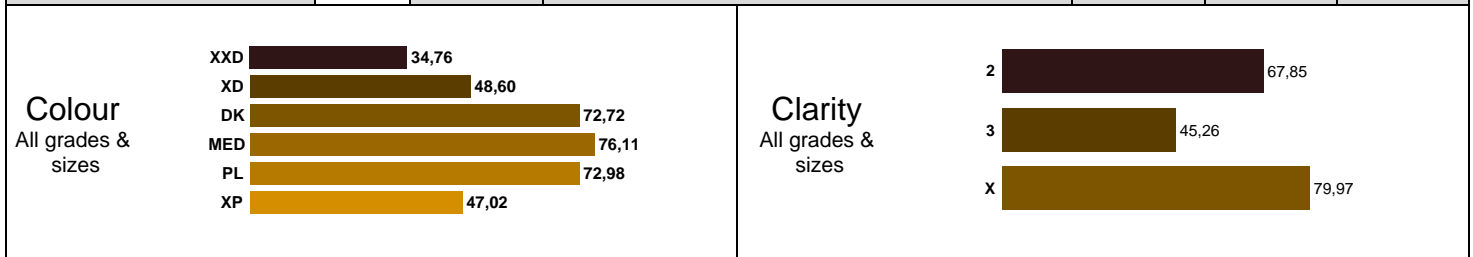




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

BLUE IRIS MINK MALE		NAFA					REGULAR	LONG
Grades & Naps	Size		1X	1	2X	2	3	4+
Offered	1.108	4X0	Gold			90,20	5 star	
Sale%	100		Silver			77,00	4 star	
TOP	94,00		Labelled			88,55	3 star	
			VSL			74,48	VSL	62,31
Offered	7.500	000	Gold	80,00	83,79	80,01	5 star	
Sale%	100		Silver			74,68	4 star	
TOP	86,00		Labelled	80,00	82,82	80,01	3 star	
			VSL			69,81	VSL	58,00
Offered	10.466	00	Gold	74,00	77,44	61,22	5 star	
Sale%	99		Silver			67,76	4 star	
TOP	175,00		Labelled	74,00	76,82	61,22	3 star	
			VSL			62,15	VSL	50,55
Offered	2.084	0	Gold			67,33	5 star	
Sale%	92		Silver			49,50	4 star	
TOP	70,00		Labelled			67,33	3 star	
			VSL			48,39	VSL	49,50
Offered	586	1	Gold			38,00	5 star	33,00
Sale%	100		Silver				4 star	
TOP	40,00		Labelled			38,00	3 star	
			VSL				VSL	33,85
Offered	21.744	All Sizes	Offered	227	19.190	1.437	Offered	890
Sale%	99		Sale%	100	100	100	Sale%	75
TOP	175,00		Labelled	76,27	78,86	54,26	Labelled	33,00

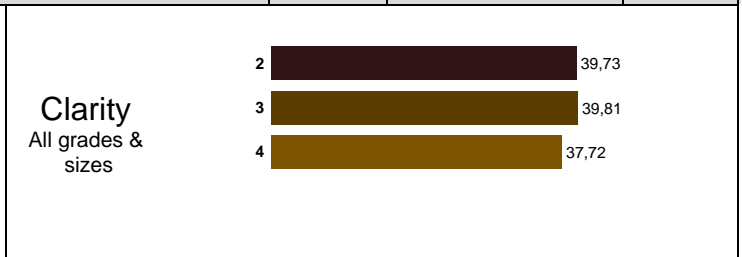
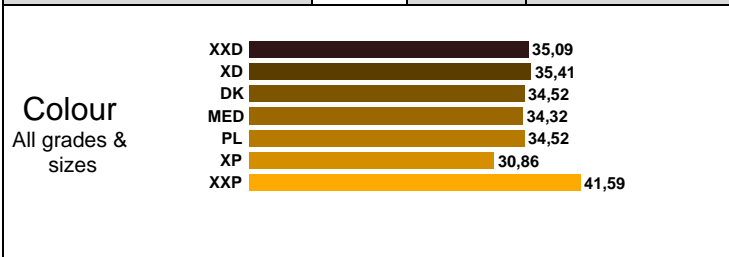




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

DEMI BROWN MINK FEMALE			NAFA				REGULAR			LONG	
Grades & Naps		Size	1X	1	2X	2+		2	3	4+	
Offered	20.141	00	Gold	57,67	55,00	52,15	5 star	52,00	41,65	32,42	
Sale%	96		Silver	55,19	53,72	52,77	4 star	48,25	41,96		
TOP	59,00		Labelled	56,57	54,21	52,40	3 star		40,00		
			VSL	51,92	47,91	45,76	Labelled	48,77	41,54	32,42	
							VSL	48,77	39,53	29,15	
Offered	120.254	0	Gold	52,70	54,24	50,45	46,18	5 star	45,94	38,99	31,13
Sale%	100		Silver	51,00	51,80	48,44	43,39	4 star	44,89	38,17	30,75
TOP	56,00		Labelled	52,14	53,42	49,86	44,80	3 star		35,52	26,83
			VSL		49,15	44,04	41,41	Labelled	45,27	38,26	30,55
							VSL	43,53	36,24	28,30	
Offered	252.712	1	Gold	45,70	46,79	44,27	40,84	5 star	41,93	34,00	27,26
Sale%	98		Silver		45,33	42,80	38,33	4 star	40,53	32,50	25,76
TOP	120,00		Labelled	45,70	46,45	44,03	40,03	3 star	34,50	30,00	23,01
			VSL	43,00	42,49	39,89	36,89	Labelled	41,02	32,98	26,01
							VSL	37,34	31,08	25,18	
Offered	141.886	2	Gold	40,00	38,83	36,36	32,40	5 star	35,02	27,01	23,05
Sale%	97		Silver		35,09		30,01	4 star	32,92	26,79	21,94
TOP	40,00		Labelled	40,00	38,26	36,36	31,37	3 star		24,00	19,63
			VSL	35,00	34,02	32,31	28,22	Labelled	33,86	26,85	22,11
							VSL	30,20	24,80	21,12	
Offered	28.068	3	Gold	30,00	29,78		26,00	5 star	26,00	20,42	18,11
Sale%	96		Silver		27,00		23,00	4 star	25,00	20,46	18,63
TOP	30,00		Labelled	30,00	28,82		24,72	3 star			
			VSL		25,07		23,00	Labelled	25,37	20,44	18,52
							VSL	24,00	19,08	15,49	
Offered	563.061	All Sizes	Offered	3.059	100.232	16.746	23.739	Offered	111.049	183.848	124.388
Sale%	98		Sale%	100	100	97	87	Sale%	99	98	98
TOP	120,00		Labelled	47,39	47,64	46,37	39,07	Labelled	40,68	32,33	24,50

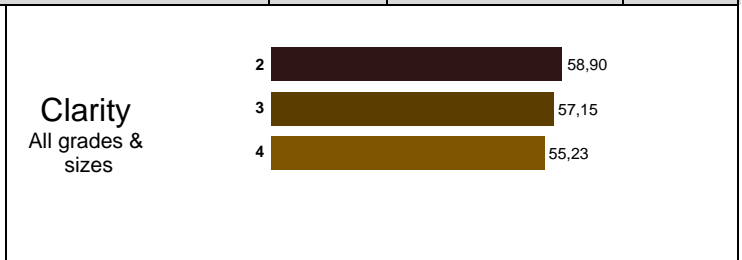
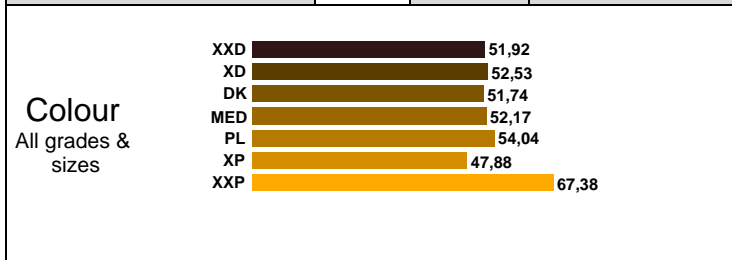




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

DEMI BROWN MINK MALE		NAFA					REGULAR			LONG	
Grades & Naps		Size	1X	1	2X	2+		2	3	4+	
Offered	21.210	5X0	Gold	84,00	80,73	77,61	76,94	5 star	72,82	71,08	50,00
Sale%	100		Silver		77,61	75,29	76,63	4 star	68,03	64,39	
TOP	86,00		Labelled	84,00	78,91	76,53	76,80	3 star	67,02	57,04	
			VSL		74,17	70,00	69,04	Labelled	69,09	66,73	
								VSL	72,00	62,62	
Offered	94.199	4X0	Gold	78,47	76,87	73,93	70,82	5 star	66,81	64,57	59,22
Sale%	100		Silver	74,54	73,53	72,31	67,64	4 star	63,52	58,39	54,15
TOP	80,00		Labelled	76,59	75,20	73,49	69,44	3 star	62,40	55,54	47,01
			VSL	73,80	70,97	63,31	63,67	Labelled	64,02	59,15	54,81
								VSL	62,43	56,84	45,57
Offered	215.326	000	Gold	69,09	68,99	64,51	62,39	5 star	59,55	57,13	51,03
Sale%	98		Silver	64,42	64,44	64,87	58,16	4 star	56,75	51,08	46,65
TOP	150,00		Labelled	67,56	66,79	64,58	60,51	3 star	55,00	48,89	39,77
			VSL	65,08	63,20	57,40	55,10	Labelled	57,28	52,23	47,47
								VSL	55,68	49,93	41,55
Offered	171.385	00	Gold	58,46	58,58	53,66	53,09	5 star	51,20	44,35	40,41
Sale%	98		Silver	53,22	54,32	51,00	48,28	4 star	45,78	41,88	36,85
TOP	60,00		Labelled	56,82	56,45	53,36	51,31	3 star	41,16	39,70	31,00
			VSL	53,20	52,41	48,20	46,07	Labelled	47,20	42,36	37,37
								VSL	45,31	40,26	32,07
Offered	64.267	0	Gold	50,54	47,72	43,78	42,00	5 star	39,93	35,51	31,73
Sale%	100		Silver		43,25			4 star	37,49	33,85	28,37
TOP	51,00		Labelled	50,54	45,51	43,78	42,00	3 star	35,51	30,85	25,00
			VSL	44,00	41,14	36,46	35,58	Labelled	38,18	34,19	29,52
								VSL	34,82	30,49	24,04
Offered	16.047	1	Gold		41,00		35,00	5 star	34,37	30,00	
Sale%	98		Silver		36,00			4 star	31,00	28,47	24,29
TOP	41,00		Labelled		38,67		35,00	3 star		26,97	20,76
			VSL		34,60		30,81	Labelled	32,75	28,53	22,83
								VSL	27,02	25,65	18,87
Offered	582.434	All Sizes	Offered	12.986	121.209	29.555	36.659	Offered	139.346	167.608	75.071
Sale%	99		Sale%	100	100	100	96	Sale%	99	97	100
TOP	150,00		Labelled	68,22	65,34	65,03	60,04	Labelled	52,53	47,20	40,24

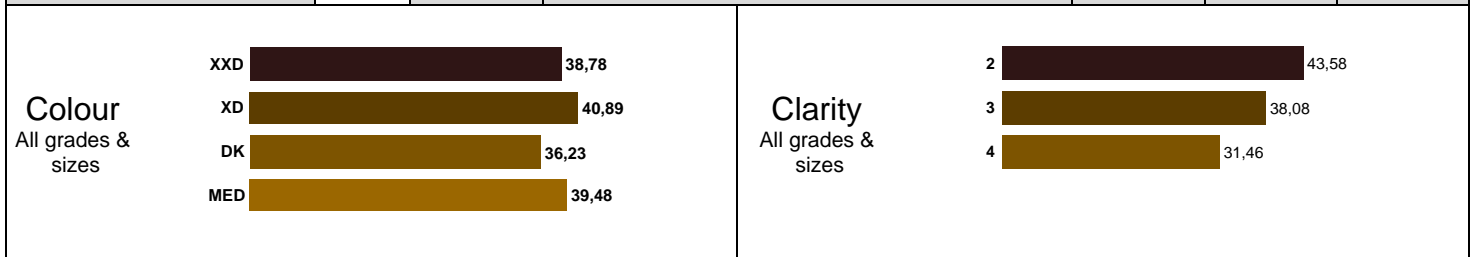




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

MAHOGANY MINK FEMALE		NAFA					REGULAR	LONG	
Grades & Naps	Size		1X	1	2X	2	3	4+	
Offered 3.677	00	Gold		64,63	58,00	58,84	5 star	40,91	
Sale% 100		Silver					4 star		
TOP 67,00		Labelled		64,63	58,00	58,84	Labelled	40,91	
		VSL	56,00	56,36	48,00	50,57	VSL		
Offered 45.014	0	Gold	54,02	59,22	53,00	53,39	5 star	39,00	
Sale% 97		Silver		55,10	49,23		4 star	35,36	
TOP 62,00		Labelled	54,02	57,95	53,00	51,76	Labelled	37,31	
		VSL	52,44	53,49	45,10	46,69	VSL	34,86	33,00
Offered 139.664	1	Gold	49,59	52,95	46,97	45,10	5 star	33,29	
Sale% 96		Silver		48,43	42,61		4 star	31,88	27,00
TOP 125,00		Labelled	49,59	51,97	46,97	44,32	Labelled	32,79	27,00
		VSL	45,90	46,32	41,79	41,43	VSL	30,08	26,86
Offered 121.959	2	Gold	42,58	44,57	39,39	35,57	5 star	28,42	
Sale% 90		Silver		39,69	34,57		4 star	25,35	22,00
TOP 47,00		Labelled	42,58	43,57	39,39	35,25	Labelled	27,07	22,00
		VSL	38,66	37,23	32,91	32,32	VSL	23,91	20,76
Offered 44.934	3	Gold	33,71	34,13	30,98	29,01	5 star	20,83	
Sale% 91		Silver		31,80	27,47		4 star	19,90	
TOP 35,00		Labelled	33,71	33,52	30,98	28,57	Labelled	20,36	
		VSL	30,77	29,29	28,64	26,50	VSL	18,54	13,45
Offered 355.248	All Sizes	Offered	17.761	99.486	31.528	97.648	Offered	69.709	39.116
Sale% 93		Sale%	98	100	100	100	Sale%	100	42
TOP 125,00		Labelled	46,88	49,05	44,89	40,01	Labelled	29,16	25,11

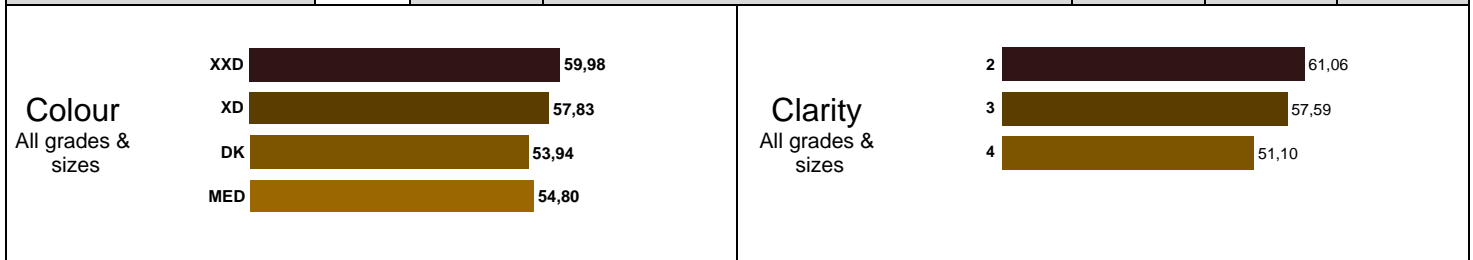




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

MAHOGANY MINK MALE		NAFA					REGULAR		LONG	
Grades & Naps		Size	1X	1	2X	2		3	4+	
Offered	4.048	5X0	Gold	94,00	89,49	85,94	75,91	5 star		
Sale%	100		Silver		81,86	77,00	73,00	4 star		
TOP	94,00		Labelled	94,00	86,46	85,24	75,18	3 star	55,00	
			VSL	84,00	78,43	73,28	71,83	Labelled	55,00	
Offered	35.824	4X0	Gold	92,36	84,36	72,93	70,95	5 star	62,01	54,38
Sale%	99		Silver	83,27	77,81		67,60	4 star	55,11	50,00
TOP	96,00		Labelled	90,91	81,70	72,93	68,93	3 star	51,72	
			VSL	84,14	77,51	65,35	67,88	Labelled	57,47	53,59
Offered	110.260	000	Gold	77,56	78,06	66,31	64,11	5 star	54,63	48,86
Sale%	98		Silver	73,62	69,33	71,00	58,43	4 star	46,52	45,98
TOP	140,00		Labelled	77,29	75,42	66,37	61,71	3 star	44,79	41,00
			VSL	74,61	69,03	60,73	60,26	Labelled	49,45	46,34
Offered	118.903	00	Gold	64,51	65,51	57,45	54,36	5 star	45,90	39,80
Sale%	98		Silver	63,79	60,03		47,77	4 star	38,92	36,45
TOP	70,00		Labelled	64,46	63,96	57,45	51,75	3 star	38,00	33,00
			VSL	65,23	58,28	51,00	48,12	Labelled	41,46	36,90
Offered	62.354	0	Gold	57,63	55,23	50,62	45,02	5 star	34,51	29,00
Sale%	94		Silver		52,79		40,45	4 star	29,75	26,00
TOP	62,00		Labelled	57,63	54,52	50,62	43,32	3 star	29,37	
			VSL	54,00	49,77	44,03	40,94	Labelled	31,47	27,96
Offered	26.014	1	Gold	52,77	48,24	42,60	38,60	5 star	29,00	24,00
Sale%	88		Silver		45,04		35,77	4 star	26,68	
TOP	53,00		Labelled	52,77	47,35	42,60	37,78	3 star	22,45	
			VSL	46,00	43,00	40,00	36,67	Labelled	27,59	24,00
Offered	357.403	All Sizes	Offered	28.027	100.265	37.890	106.158	Offered	62.946	18.355
Sale%	97		Sale%	100	100	100	96	Sale%	100	69
TOP	140,00		Labelled	71,29	68,40	62,83	53,97	Labelled	41,11	38,29

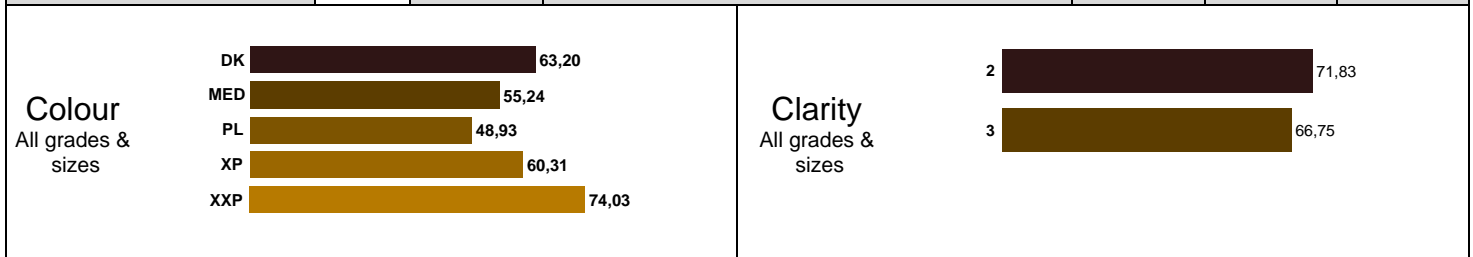




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

PALOMINO MINK FEMALE		NAFA				REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2	3	4+
Offered	1.033	00	Gold	63,00	80,15		5 star	
Sale%	100		Silver		76,00	69,00	4 star	
TOP	84,00		Labelled	63,00	78,91	69,00	3 star	
			VSL		71,94	65,00	Labelled	
Offered	3.848	0	Gold	67,52	74,64	70,27	5 star	
Sale%	100		Silver		71,90	64,00	4 star	51,00
TOP	79,00		Labelled	67,52	73,60	68,88	3 star	
			VSL	60,00	68,12	60,24	Labelled	51,00
Offered	7.079	1	Gold	62,94	73,25	67,59	5 star	52,00
Sale%	100		Silver		65,74	54,81	4 star	46,99
TOP	180,00		Labelled	62,94	71,53	63,94	3 star	36,48
			VSL		62,12	56,15	Labelled	25,31
Offered	5.462	2	Gold		58,26	57,12	5 star	44,00
Sale%	94		Silver		53,28	44,14	4 star	42,05
TOP	63,00		Labelled		56,81	51,83	3 star	19,85
			VSL		47,07	45,94	Labelled	42,57
Offered	1.418	3	Gold			36,00	5 star	33,00
Sale%	84		Silver				4 star	30,00
TOP	36,00		Labelled			36,00	3 star	19,83
			VSL			34,00	Labelled	16,00
Offered	18.840	All Sizes	Offered	506	8.396	4.422	Offered	2.009
Sale%	97		Sale%	100	100	100	Sale%	100
TOP	180,00		Labelled	64,26	70,37	59,58	Labelled	43,60

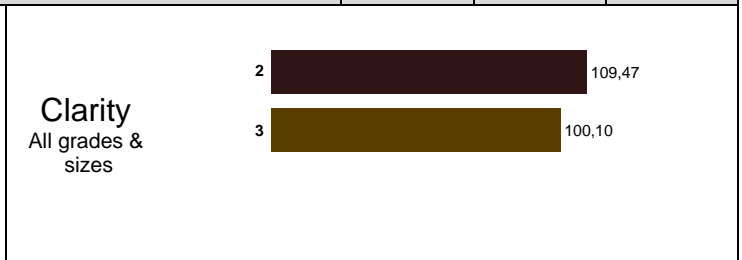
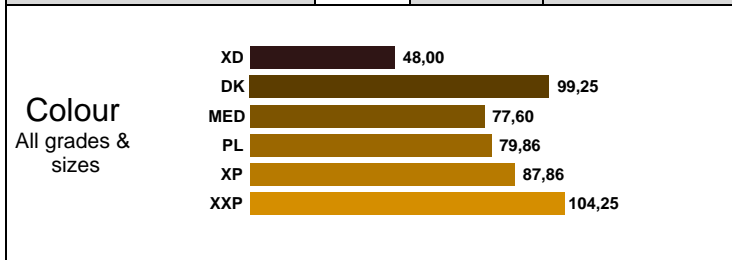




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

PALOMINO MINK MALE		NAFA					REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2		3	4+
Offered	577	5X0	Gold	102,00	117,01		5 star		
Sale%	100		Silver	104,00	106,00		4 star		
TOP	120,00		Labelled	103,28	115,00		3 star		
			VSL		102,26	92,00	VSL		
Offered	3.208	4X0	Gold	114,33	114,87	113,01	5 star		
Sale%	100		Silver		111,34	96,00	4 star	75,00	
TOP	120,00		Labelled	114,33	113,47	104,78	3 star		42,00
			VSL	95,89	100,24	93,61	Labelled	75,00	42,00
Offered	6.955	000	Gold	106,95	112,06	103,65	5 star	78,00	
Sale%	100		Silver		104,99	97,96	4 star	71,40	54,00
TOP	160,00		Labelled	106,95	109,82	101,47	3 star		50,00
			VSL	94,00	99,43	90,87	Labelled	73,37	52,07
Offered	4.913	00	Gold		100,56	86,13	5 star	59,54	47,00
Sale%	100		Silver	80,00	84,44	79,36	4 star	52,86	38,83
TOP	104,00		Labelled	80,00	95,91	82,94	3 star		30,00
			VSL	78,84	77,53	74,41	Labelled	55,23	36,15
Offered	3.594	0	Gold		71,21	64,60	5 star	54,62	39,00
Sale%	97		Silver		66,00	57,72	4 star	43,13	28,30
TOP	78,00		Labelled		69,50	60,74	3 star		20,00
			VSL		60,00	53,39	Labelled	50,93	26,83
Offered	701	1	Gold				5 star		
Sale%	100		Silver			45,00	4 star	32,00	23,90
TOP	45,00		Labelled			45,00	3 star		14,00
			VSL			33,00	Labelled	32,00	20,86
Offered	19.948	All Sizes	Offered	1.086	9.162	3.787	Offered	2.858	3.055
Sale%	100		Sale%	100	100	100	Sale%	97	100
TOP	160,00		Labelled	104,86	106,67	86,00	Labelled	54,87	33,13

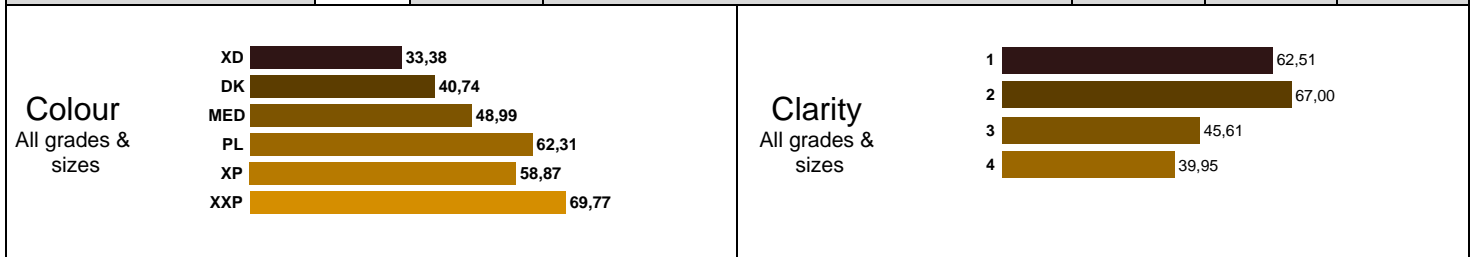




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

PASTEL MINK FEMALE			NAFA				REGULAR	LONG		
Grades & Naps		Size	1X	1	2X	2	3	4+		
Offered	8.073	00	Gold	69,87	74,17		87,03	5 star	60,12	
Sale%	100		Silver					4 star	49,00	
TOP	90,00		Labelled	69,87	74,17		87,03	Labelled	57,39	
			VSL	80,93			76,54	VSL		
Offered	22.082	0	Gold	70,84	71,83	55,51	73,58	5 star		37,49
Sale%	99		Silver		57,53		67,97	4 star	44,49	
TOP	82,00		Labelled	70,84	67,73	55,51	70,97	Labelled	44,49	37,49
			VSL	73,06	67,71	52,46	69,19	VSL	40,52	
Offered	33.372	1	Gold	59,00	66,95	55,82	62,38	5 star	51,68	32,74
Sale%	97		Silver		56,23		58,33	4 star	42,78	30,00
TOP	155,00		Labelled	59,00	64,47	55,82	60,93	Labelled	47,10	31,30
			VSL		61,87	41,68	56,48	VSL	46,50	34,00
Offered	23.514	2	Gold	56,00	55,48	46,97	53,73	5 star	40,71	27,56
Sale%	95		Silver		47,73		47,38	4 star	33,33	24,70
TOP	65,00		Labelled	56,00	53,03	46,97	51,37	Labelled	36,88	26,72
			VSL		49,51	37,17	39,44	VSL	40,00	29,37
Offered	9.922	3	Gold			37,00	41,91	5 star	31,24	22,10
Sale%	100		Silver		35,00		34,77	4 star	26,75	22,51
TOP	45,00		Labelled		35,00	37,00	39,64	Labelled	28,98	22,26
			VSL				28,55	VSL	28,86	23,26
Offered	96.963	All Sizes	Offered	3.636	23.181	4.875	38.867	Offered	18.072	8.332
Sale%	98		Sale%	100	100	100	100	Sale%	91	92
TOP	155,00		Labelled	69,42	63,26	52,71	61,38	Labelled	40,33	26,54

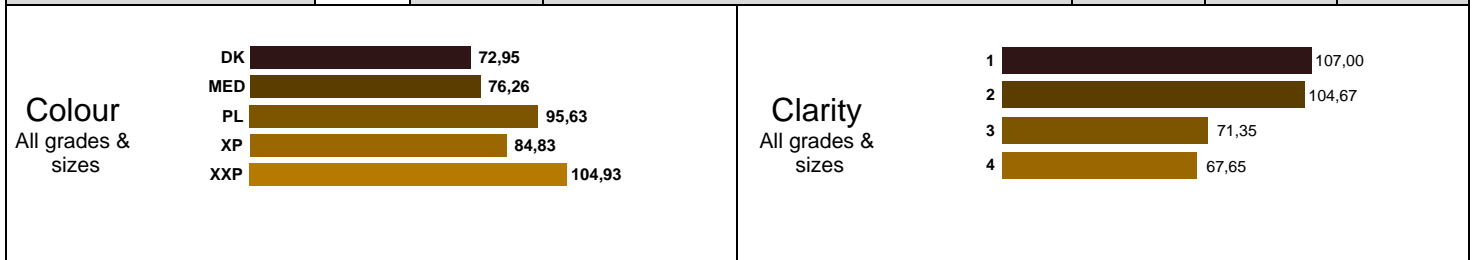




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

PASTEL MINK MALE		NAFA					REGULAR		LONG	
Grades & Naps	Size		1X	1	2X	2		3	4+	
Offered	7.756	5X0	Gold	115,16	114,88	103,00	120,41	5 star	96,76	
Sale%	100		Silver				108,77	4 star	90,00	
TOP	126,00		Labelled	115,16	114,88	103,00	112,74	3 star		
			VSL	112,66	101,04	93,72	111,45	Labelled	94,90	
			VSL					VSL	90,23	
Offered	22.350	4X0	Gold	111,27	108,04	100,51	110,96	5 star	94,43	
Sale%	100		Silver		97,63		101,17	4 star	83,72	63,04
TOP	125,00		Labelled	111,27	104,98	100,51	106,70	3 star		
			VSL	110,66	97,81	91,88	104,22	Labelled	87,07	63,04
			VSL					VSL	83,72	68,00
Offered	32.172	000	Gold	103,75	105,19	95,01	99,67	5 star	90,00	63,09
Sale%	100		Silver		90,44		89,80	4 star	74,66	51,76
TOP	116,00		Labelled	103,75	101,39	95,01	96,59	3 star		
			VSL	102,80	92,39	83,37	88,47	Labelled	80,67	57,07
			VSL					VSL	74,43	57,45
Offered	24.205	00	Gold	80,24	86,54	82,24	79,13	5 star	70,01	49,29
Sale%	100		Silver		75,57		72,18	4 star	59,89	43,57
TOP	98,00		Labelled	80,24	83,31	82,24	77,26	3 star		
			VSL		77,49	65,73	68,49	Labelled	64,76	46,54
			VSL					VSL	57,42	50,32
Offered	10.526	0	Gold		66,05	63,97	59,85	5 star	54,78	42,63
Sale%	100		Silver		62,79		58,65	4 star	46,52	33,86
TOP	73,00		Labelled		64,68	63,97	59,60	3 star		
			VSL		48,28	51,66	51,14	Labelled	50,86	39,46
			VSL					VSL	45,75	39,12
Offered	3.994	1	Gold				54,58	5 star	39,38	37,52
Sale%	100		Silver					4 star	35,00	29,62
TOP	57,00		Labelled				54,58	3 star		
			VSL				40,39	Labelled	38,66	34,82
			VSL					VSL	38,49	34,95
Offered	101.003	All Sizes	Offered	3.671	23.496	6.736	40.856	Offered	15.209	11.035
Sale%	100		Sale%	100	100	100	100	Sale%	100	100
TOP	126,00		Labelled	108,45	97,24	90,27	92,63	Labelled	66,23	45,36

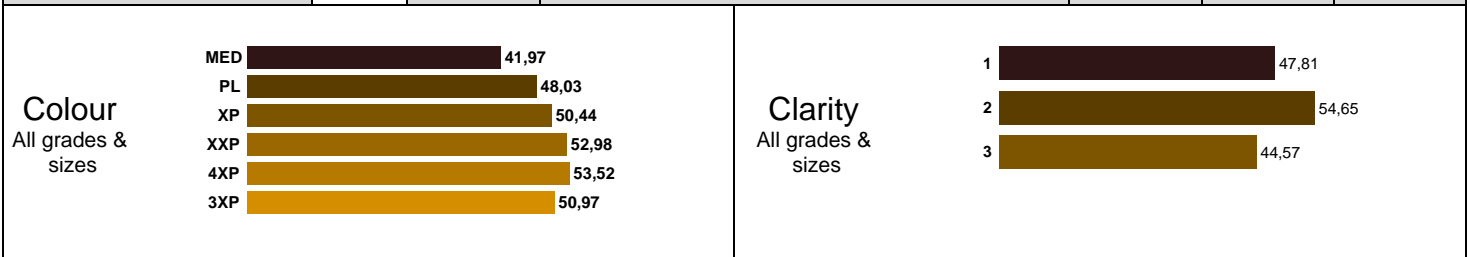




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

PEARL MINK FEMALE		NAFA					REGULAR	LONG	
Grades & Naps		Size	1X	1	2X	2	3	4+	
Offered	1.805	00	Gold				5 star		
Sale%	100		Silver	68,55			4 star		
TOP	69,00		Labelled	68,55			3 star		
			VSL	65,07			Labelled		
Offered	19.046	0	Gold	61,31	65,13	61,66	5 star		
Sale%	100		Silver		62,74	57,66	4 star	51,14	
TOP	67,00		Labelled	61,31	63,92	59,38	3 star	40,19	
			VSL		60,02	55,79	Labelled	51,14	
Offered	38.014	1	Gold	57,58	59,09	57,13	5 star	47,54	
Sale%	100		Silver	45,00	55,95	53,78	4 star	47,67	
TOP	60,00		Labelled	54,44	58,05	55,45	3 star	36,84	
			VSL		52,91	48,12	Labelled	46,54	
Offered	25.495	2	Gold		50,32	45,52	5 star	39,89	
Sale%	100		Silver		46,04	41,66	4 star	38,62	
TOP	54,00		Labelled		48,76	43,69	3 star	32,63	
			VSL		42,35	37,91	Labelled	38,45	
Offered	1.262	3	Gold				5 star	29,00	
Sale%	100		Silver				4 star	30,44	
TOP	31,00		Labelled				3 star		
			VSL				Labelled	29,95	
Offered	85.622	All Sizes	Offered	1.742	38.174	29.998	Offered	12.357	3.351
Sale%	100		Sale%	100	100	100	Sale%	100	100
TOP	69,00		Labelled	56,62	57,77	51,90	Labelled	42,21	33,31

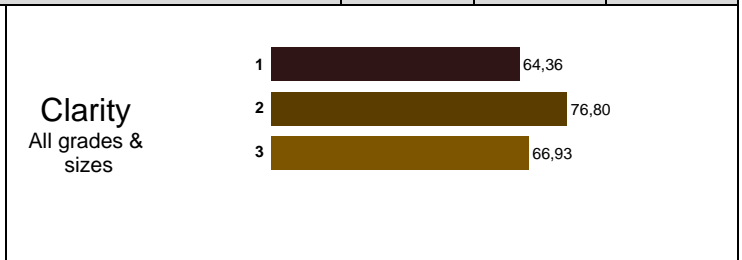
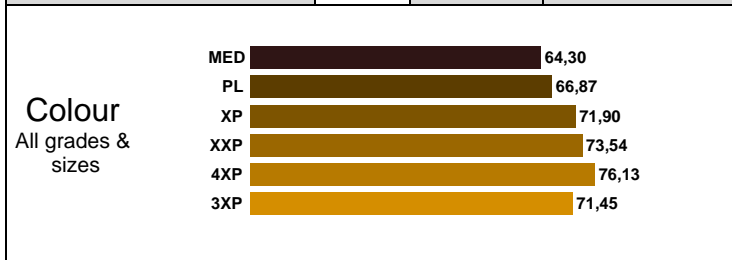




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

PEARL MINK MALE		NAFA				REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2	3	4+
Offered	3.263	5X0	Gold	102,73			5 star	82,00
Sale%	100		Silver	94,00		90,48	4 star	
TOP	104,00		Labelled	97,40		90,48	3 star	
			VSL	91,81		88,37	Labelled	82,00
Offered	16.156	4X0	Gold	90,00	92,36	89,88	5 star	79,27
Sale%	100		Silver	85,22	88,77	84,49	4 star	74,84
TOP	96,00		Labelled	87,42	90,69	86,51	3 star	67,00
			VSL	84,00	84,77	81,12	Labelled	76,59
Offered	35.083	000	Gold	80,21	84,23	80,34	5 star	71,87
Sale%	98		Silver	79,51	80,86	76,70	4 star	71,03
TOP	88,00		Labelled	79,97	83,14	78,53	3 star	62,58
			VSL	76,60	78,26	73,44	Labelled	70,62
Offered	33.513	00	Gold	66,98	73,77	67,42	5 star	61,61
Sale%	96		Silver	70,79	70,67	65,08	4 star	61,67
TOP	78,00		Labelled	67,79	72,72	66,32	3 star	51,69
			VSL	64,20	69,96	61,44	Labelled	60,80
Offered	11.809	0	Gold	54,00	63,51	57,25	5 star	53,47
Sale%	100		Silver		59,26	54,01	4 star	50,18
TOP	66,00		Labelled	54,00	62,37	55,58	3 star	46,66
			VSL		57,40	52,16	Labelled	51,50
Offered	289	1	Gold				5 star	47,42
Sale%	100		Silver				4 star	
TOP	49,00		Labelled				3 star	
			VSL				Labelled	47,42
Offered	100.113	All Sizes	Offered	8.036	39.292	28.753	Offered	18.554
Sale%	98		Sale%	100	97	98	Sale%	100
TOP	104,00		Labelled	78,75	81,28	72,55	Labelled	62,51

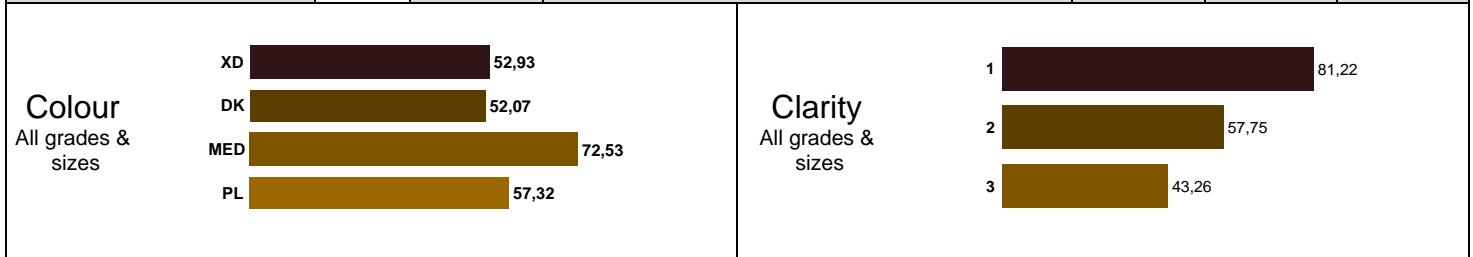




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

SAPPHIRE MINK FEMALE		NAFA					REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2		3	4+
Offered	808	0	Gold	83,42		77,00	5 star	50,00	
Sale%	63		Silver				4 star		
TOP	84,00		Labelled	83,42		77,00	Labelled	50,00	
			VSL	75,00			VSL		
Offered	7.423	1	Gold	82,99		72,93	5 star	61,10	
Sale%	85		Silver	74,00		71,00	4 star	53,68	
TOP	120,00		Labelled	82,39		72,13	Labelled	57,96	
			VSL	71,00		62,00	VSL	42,65	
Offered	8.272	2	Gold	60,00	73,41	62,39	5 star	58,86	34,56
Sale%	90		Silver		64,00	59,65	4 star	45,37	
TOP	76,00		Labelled	60,00	72,76	61,27	Labelled	55,21	34,56
			VSL	61,12	50,00	VSL	39,00	30,00	
Offered	2.791	3	Gold	67,00		51,00	5 star	43,80	29,53
Sale%	92		Silver				4 star	35,00	
TOP	67,00		Labelled	67,00		51,00	Labelled	40,48	29,53
			VSL			39,00	VSL	33,00	25,00
Offered	19.294	All Sizes	Offered	284	7.369	4.559	Offered	6.228	854
Sale%	87		Sale%	22	93	65	Sale%	100	91
TOP	120,00		Labelled	60,00	79,15	62,29	Labelled	52,45	32,78

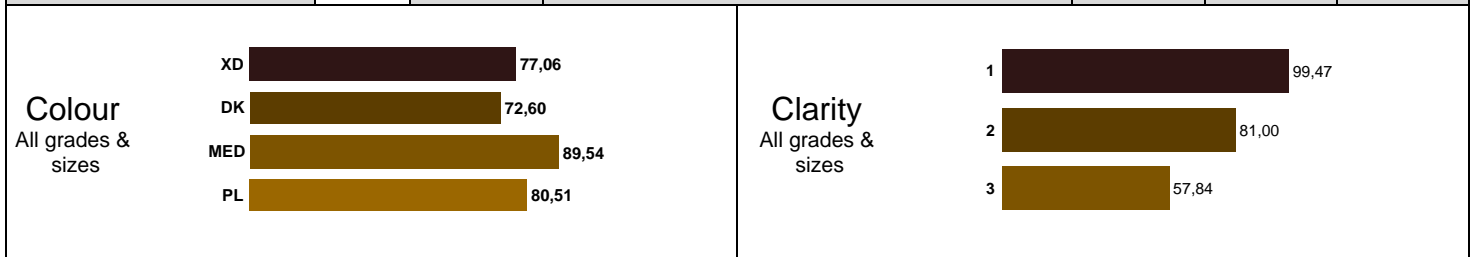




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

SAPPHIRE MINK MALE		NAFA					REGULAR		LONG
Grades & Naps		Size	1X	1	2X	2		3	4+
Offered	738	4X0	Gold	108,42		98,00	5 star		
Sale%	78		Silver				4 star		
TOP	114,00		Labelled	108,42		98,00	3 star		
			VSL	100,00			Labelled		
Offered	4.840	000	Gold	92,72	104,05	99,24	5 star	88,00	71,00
Sale%	89		Silver	104,00		100,00	4 star	90,00	
TOP	130,00		Labelled	92,72	104,05	99,41	3 star		
			VSL	94,00	98,80	92,00	Labelled	88,97	71,00
Offered	7.670	00	Gold	85,03	95,61	89,20	5 star	76,41	
Sale%	86		Silver	92,00		92,00	4 star	75,47	
TOP	96,00		Labelled	85,03	95,38	90,05	3 star		
			VSL	77,00	86,94	81,78	Labelled	75,93	
Offered	5.109	0	Gold	69,00	90,39	70,83	5 star		
Sale%	57		Silver	70,00		66,13	4 star	68,00	
TOP	92,00		Labelled	69,00	87,69	69,23	3 star		
			VSL	57,00	69,00	64,00	Labelled	68,00	
Offered	1.657	1	Gold			64,92	5 star	59,00	
Sale%	93		Silver			60,00	4 star		
TOP	67,00		Labelled			63,75	3 star		
			VSL			41,60	Labelled	59,00	
Offered	20.014	All Sizes	Offered	942	6.800	4.824	Offered	6.321	1.127
Sale%	79		Sale%	93	100	79	Sale%	67	15
TOP	130,00		Labelled	83,86	99,39	79,32	Labelled	75,05	71,00

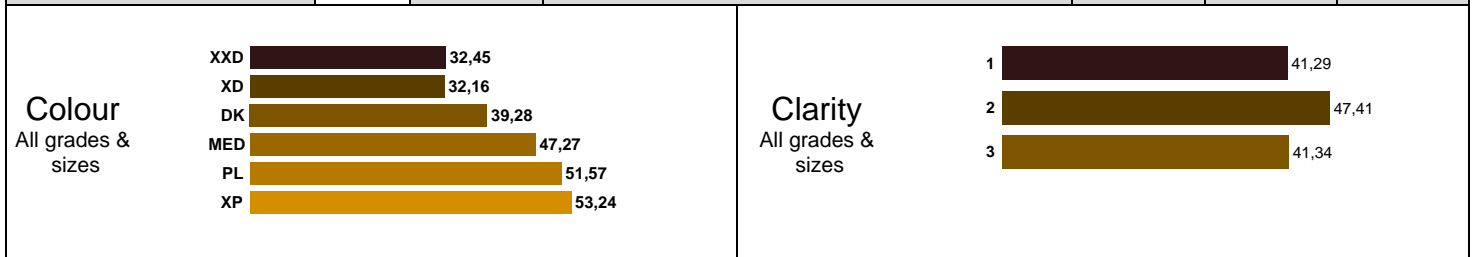




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

SILVERBLUE MINK FEMALE		NAFA					REGULAR		LONG	
Grades & Naps		Size	1X	1	2X	2		3	4+	
Offered	3.102	00	Gold	73,80		5 star		49,86	41,00	
Sale%	93		Silver	64,66		4 star				
TOP	80,00		Labelled	70,29		3 star				
			VSL	61,47	64,09	56,87	VSL	46,00	41,00	
Offered	18.101	0	Gold	64,49		58,96		5 star	52,00	45,00
Sale%	96		Silver	57,30		55,18		4 star	51,72	37,60
TOP	120,00		Labelled	61,06		56,90		3 star	44,91	27,00
			VSL	57,50	58,47	50,69	VSL	42,41	36,68	
Offered	33.370	1	Gold	61,15		50,61		5 star	44,46	40,33
Sale%	96		Silver	52,93		49,26		4 star	45,14	31,83
TOP	69,00		Labelled	56,77		49,77		3 star	40,74	25,93
			VSL	48,69	50,94	44,00	44,71	Labelled	44,39	31,33
			VSL	48,69	50,94	44,00	44,71	VSL	40,32	32,33
Offered	20.514	2	Gold	50,52		42,21		5 star	33,61	30,63
Sale%	90		Silver	37,77		38,00		4 star	36,08	26,64
TOP	57,00		Labelled	44,45		39,86		3 star	30,04	25,36
			VSL	39,89	31,90	37,95	VSL	31,00	26,09	
Offered	7.660	3	Gold			28,00		5 star		
Sale%	95		Silver			33,74		4 star	30,60	20,26
TOP	35,00		Labelled			32,39		3 star		17,36
			VSL			27,13		Labelled	30,60	19,09
			VSL			27,13		VSL	23,82	20,06
Offered	82.747	All Sizes	Offered	1.131	22.993	592	21.049	Offered	18.134	18.848
Sale%	94		Sale%	100	91	57	95	Sale%	98	95
TOP	120,00		Labelled	57,60		47,28		Labelled	40,69	27,60

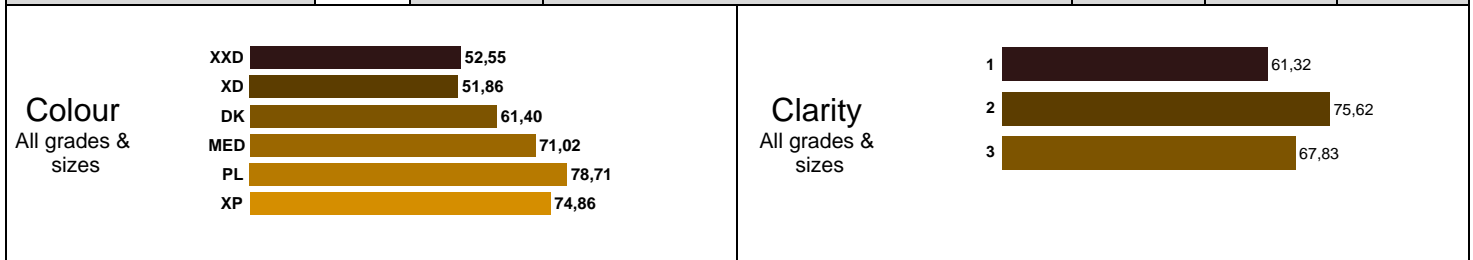




NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

SILVERBLUE MINK MALE		NAFA					REGULAR		LONG	
Grades & Naps		Size	1X	1	2X	2		3	4+	
Offered	6.435	5X0	Gold	102,19			5 star			
Sale%	100		Silver	97,17		96,08	4 star	74,19		
TOP	110,00		Labelled	98,82		96,08	3 star			
			VSL	98,72		93,46	Labelled	74,19		
							VSL	65,15		
Offered	21.221	4X0	Gold	95,39		94,28	5 star			
Sale%	99		Silver	92,64	83,73	85,54	4 star	69,15	62,32	
TOP	104,00		Labelled	93,79	83,73	87,29	3 star	69,54	50,70	
			VSL	93,27	91,84	83,61	84,84	Labelled	69,25	56,12
							VSL	69,19	58,19	
Offered	36.529	000	Gold	89,30	72,32	79,37	5 star	67,88	64,81	
Sale%	97		Silver	83,38	74,36	75,46	4 star	66,60	55,72	
TOP	150,00		Labelled	86,31	73,47	76,72	3 star	63,90	39,82	
			VSL	83,50	73,33	75,18	Labelled	66,34	50,92	
							VSL	64,28	46,46	
Offered	30.165	00	Gold	72,80	59,70	68,92	5 star	55,84	54,37	
Sale%	96		Silver	65,70	56,49	62,50	4 star	57,26	46,10	
TOP	88,00		Labelled	68,63	57,63	65,16	3 star	46,27	34,82	
			VSL	67,25	55,20	58,70	Labelled	55,72	41,86	
							VSL	54,83	35,90	
Offered	19.697	0	Gold	60,78		52,77	5 star	45,68	47,00	
Sale%	87		Silver	58,19		50,73	4 star	46,38	32,82	
TOP	65,00		Labelled	58,98		51,77	3 star		31,69	
			VSL	55,53	46,01	45,97	Labelled	46,07	33,28	
							VSL	42,89	23,43	
Offered	3.974	1	Gold	47,40			5 star	39,31		
Sale%	70		Silver			42,77	4 star	38,04	25,00	
TOP	51,00		Labelled	47,40		42,77	3 star			
			VSL			39,59	Labelled	38,37	25,00	
							VSL	32,60	22,10	
Offered	118.021	All Sizes	Offered	281	39.149	3.162	31.461	Offered	23.452	20.461
Sale%	95		Sale%	100	100	100	100	Sale%	95	76
TOP	150,00		Labelled		84,87	67,09	69,96	Labelled	58,73	42,57





NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

WHITE MINK FEMALE		NAFA				REGULAR		LONG
Grades & Naps	Size		1X	1	2X	2	3	4+
Offered	1.002	00	Gold	68,94		66,00	5 star	55,00
Sale%	100		Silver	65,00		63,00	4 star	
TOP	71,00		Labelled	67,31		64,33	3 star	
			VSL	62,22		51,00	Labelled	55,00
Offered	10.712	0	Gold	61,00	66,49	61,35	5 star	53,00
Sale%	90		Silver		60,14		4 star	48,89
TOP	68,00		Labelled	61,00	63,93		3 star	
			VSL	55,00	58,63		Labelled	50,68
Offered	35.908	1	Gold	55,02	61,57	58,06	5 star	51,00
Sale%	88		Silver		57,51		4 star	42,68
TOP	130,00		Labelled	55,02	60,30		3 star	
			VSL	47,02	55,13		Labelled	47,31
Offered	19.995	2	Gold	47,90	53,30	49,16	5 star	46,00
Sale%	98		Silver		46,51		4 star	39,00
TOP	56,00		Labelled	47,90	51,44		3 star	
			VSL	39,13	45,12		Labelled	42,43
Offered	4.746	3	Gold		41,00	39,37	5 star	36,00
Sale%	100		Silver		35,71		4 star	33,25
TOP	41,00		Labelled		38,78		3 star	
			VSL	33,00	34,59		Labelled	34,07
Offered	72.363	All Sizes	Offered	2.136	34.020	14.681	Offered	11.678
Sale%	92		Sale%	100	100	100	Sale%	100
TOP	130,00		Labelled	54,46	57,97	52,03	Labelled	45,40

Colour
All grades & sizes

Clarity
All grades & sizes





NORTH AMERICAN FUR AUCTIONS INC.

Mar 2015 Auction - Price breakdown US\$

WHITE MINK MALE		NAFA				REGULAR		LONG	
Grades & Naps	Size		1X	1	2X	2	3	4+	
Offered	3.271	5X0	Gold	90,00	100,81		96,00	5 star	
Sale%	86		Silver		94,00		90,44	4 star	79,00
TOP	102,00		Labelled	90,00	96,94		91,03	3 star	
			VSL	92,00	90,00		88,29	Labelled	79,00
Offered	15.628	4X0	Gold	92,00	95,91		88,30	5 star	60,00
Sale%	89		Silver	90,00	88,92		85,44	4 star	50,00
TOP	100,00		Labelled	91,44	93,93		86,51	3 star	
			VSL	88,00	85,85		81,50	Labelled	56,60
Offered	35.874	000	Gold	82,95	87,55		82,03	5 star	54,00
Sale%	94		Silver	80,00	81,47		77,32	4 star	52,00
TOP	165,00		Labelled	82,22	85,73		79,28	3 star	
			VSL	80,00	82,10		73,97	Labelled	52,33
Offered	24.662	00	Gold	72,96	77,30		73,98	5 star	48,03
Sale%	97		Silver	64,00	70,58		63,86	4 star	43,00
TOP	79,00		Labelled	71,15	75,14		68,53	3 star	
			VSL	65,00	68,34		62,21	Labelled	45,03
Offered	8.266	0	Gold	61,00	66,70		64,36	5 star	36,00
Sale%	94		Silver		57,27		50,93	4 star	
TOP	69,00		Labelled	61,00	63,73		57,47	3 star	
			VSL		53,84		50,00	Labelled	36,00
Offered	2.698	1	Gold		55,00		53,64	5 star	
Sale%	100		Silver					4 star	
TOP	55,00		Labelled		55,00		53,64	3 star	
			VSL		41,00		43,16	Labelled	26,00
Offered	90.399	All Sizes	Offered	5.436	49.881		17.882	Offered	9.027
Sale%	94		Sale%	100	96		100	Sale%	93
TOP	165,00		Labelled	81,68	82,58		74,44	Labelled	63,12

<p>Colour All grades & sizes</p>	<p>Clarity All grades & sizes</p> <div style="display: flex; align-items: center;"> <div style="width: 20px; height: 10px; background-color: #4b2c2c; margin-right: 5px;"></div> <div style="flex-grow: 1; border: 1px solid black; background: linear-gradient(to right, #4b2c2c 78.42%, #000 78.42%);"></div> <div style="margin-left: 5px;">78,42</div> </div> <div style="display: flex; align-items: center; margin-top: 5px;"> <div style="width: 20px; height: 10px; background-color: #8b6b2c; margin-right: 5px;"></div> <div style="flex-grow: 1; border: 1px solid black; background: linear-gradient(to right, #8b6b2c 69.00%, #000 69.00%);"></div> <div style="margin-left: 5px;">69,00</div> </div>
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