



MAY 2008 WILD FUR SALE

Thursday, May 29, 2008

North American Fur Auctions concluded its May 2008 Wild Fur sale with over 350 buyers attending. Highlighting the sale were Raccoon, Lynx Cat and Beaver. All major markets were represented with a particularly strong attendance from China. As you can see from the results described below, our promotional efforts for Wild Fur in China and Russia through the North American Fur Association are really paying off for our producers.

Over 18,000 Lynx Cat sold under strong competition. In the Western section, the bigger sizes and heavier types increased 10% with Greece, Italy and Russia competing throughout. All the remaining sections sold at firm levels to March, with the exception of a small quantity of flatter sections which had limited demand. Lynx were also sold under strong competition, selling 100%, primarily to China and Greece, with prices increasing 10% to 15% over March levels.

All Northern and North Central sections in the Raccoons sold 100% at firm levels compared to March. Again, the better colors brought a strong premium. China and Turkey dominated the sale.

Close to 100,000 Beavers sold 100% with China dominating the sale, with larger sizes increasing 10% to 15%, while smaller sizes remained firm.

Otters sold 100% at firm to increasing levels, mostly to China. Wild Mink sold 100% at firm prices, while 277,000 Muskrats sold 100% at slightly higher levels.

The collection of 26,000 Sables sold 100% with the heavier, larger sizes declining slightly, while smaller sizes and semi-heavy types advanced. China, Italy and Greece dominated. Fisher sold 100% with the female price level increasing, while males saw a slight decline.

In the Coyotes, the Western Heavy sold 95% at easier prices, while the Eastern type sold 50% at easier prices. A collection of 30,000 Red Fox saw good demand selling 100%. Dressing delays and money shortages in Russia and Turkey resulted in the Eastern and Western Grey Fox being primarily withdrawn. We believe this is a timing issue that should resolve itself over the summer as the cash flow problem in these two markets eases.

On behalf of our staff, we would like to thank our loyal shippers for their tremendous support, which has resulted in a record turnover for our company. We wish everyone a safe, healthy and enjoyable summer.

Type	Offering	% Sold	Section	Average	Top			
Raccoon	273,718	100	Canadian	\$28.63	\$43.00			
			100 Western Northern	\$32.53	\$62.00			
			100 Western Northern Central	\$28.47	\$57.00			
			100 Eastern Northern Central	\$21.02	\$48.00			
			40 Western Semi	\$18.93	\$42.00			
			75 Eastern Semi	\$18.25	\$38.00			
			Central (Selective Demand)					
			100 Section III	\$10.04				
			Sable	26,784	100	Heavy I		\$185.00
			XXL/XL			\$128.41		
LGE	\$86.82							
MED	\$51.24							
Overall	\$107.86							
100 Semi Heavy I		\$130.00						
XXL/XL	\$98.31							
LGE	\$78.43							
MED	\$47.85							
Overall	\$81.42							
100 Section III	\$30.23							

ALL PRICES IN US DOLLARS

Percentage sold and average prices listed are for fresh sundry owner goods.

* Selective Demand

Beaver	91,162	100	Eastern I	\$28.86	\$270.00		
			100 Western I	\$28.78	\$55.00		
			100 Section III	\$11.71			
Coyote	78,052	95	Western Heavy	\$33.75	\$160.00		
			50 Eastern	\$21.79	\$47.00		
			40 Semi-Heavy	\$21.64	\$36.00		
			Flat (Limited Interest)				
			100 Section III	\$8.45			
Otter	12,485	100	I	\$39.46	\$115.00		
			100 III	\$8.96			
Red Fox	29,385	100	I	\$21.04	\$64.00		
			100 Section III	\$4.23			
Grey Fox	17,020		Eastern (Selective Demand)		\$60.00		
			Western (Selective Demand)		\$48.00		
Lynx	2,509	100	Alaska I				
			XL	\$312.74	\$500.00		
			Overall	\$280.04			
			100 Northern Heavy I				
			XL	\$300.79	\$450.00		
Lynx Cat	18,611	100	Section III	\$42.34			
			100 Canadian East	\$217.76	\$400.00		
Fisher	5,028	100	Canadian West	\$283.60	\$460.00		
			99 Western	\$369.99	\$1,150.00		
			65 North Central	\$118.39	\$340.00		
			85 Northern	\$70.97	\$290.00		
			40 Central (Flat)	\$43.45	\$72.00		
			Section I				
Musquash	277,334	100	LGE	\$68.01	\$100.00		
			MED	\$63.10	\$120.00		
			SMALL	\$91.30	\$160.00		
			Overall	\$79.71			
			100 Section III	\$16.32			
Wild Mink	17,854	100	Eastern	\$4.32	\$25.00		
			100 Western	\$3.08	\$5.25		
			100 III	\$0.82			
Bear	127	80	North Central	\$15.11	\$26.00		
			100 Central	\$12.41	\$23.00		
			100 III	\$3.51			
Timber Wolf	509	94		\$107.83	\$320.00		
Wolverine	51	100		\$132.45	\$550.00		
Squirrel	38,374	100		\$224.31	\$420.00		
Ermine	17,434	100		\$1.42	\$1.80		
Badger	3,817	100		\$5.04	\$12.50		
Opossum	26,261	100		\$38.87	\$185.00		
Skunk	8,184	100		\$3.39	\$7.00		
Cross Fox	711	100		\$2.38	\$18.00		
				\$31.47	\$78.00		