



MAY 2009 WILD FUR SALE

Tuesday, May 26, 2009

Higher Turnover at NAFA's Wild Fur Sale

NAFA's two day Wild Fur sale opened with a strong attendance of 400 buyers from all the major markets. China was the main buyer, with good support from Greece and Russia, while Korea and Europe participated in some fashion articles. It is obvious that the reduced Russian fur retail activity continues to have a major effect on Wild Fur.

From the onset, NAFA's selling policy was to encourage an increase in the percentage of sale. Otters sold 100% at firm levels, mostly to China and Greece. Fishers and Muskrats sold 100% at slightly easier price levels, again mostly to China. Can/Am Sables sold 100% at price levels comparable to our February sale, with premiums being paid for bigger size, heavier sables.

Better section Coyotes sold very well at levels firm to February, while commercial and flatter goods continued to struggle.

Western Lynx Cats also sold well, with better quality and colours advancing over February and selling 80%. Other sections sold 60%.

Beaver sold 100% at lower price levels than February. While new buyers are purchasing this article, it is still very obvious that the dressing capacity and the cost of dressing and shearing Beaver remains a major obstacle. Wild Mink continued to struggle.

NAFA's selling policy resulted in a 75% sale of the sundry owner Raccoon, with the low grades and small sizes selling 100%. While the price levels are unsatisfactory to all of us, we were able to sell off colours, as well as small sizes that we did not sell in February. As stated before, we strongly believe that it is very important that our Wild Fur be put into the hands of manufacturers, retailers and consumers for the upcoming retail season.

TYPE	OFFERING	% SOLD	SECTION	AVERAGE	TOP
Musquash	193,167	100	Eastern I	3.47	20.70
		100	Western I	2.69	4.31
Fisher	5,260	100		37.04	112.70
Can-Am Sable (Marten)	29,632	100	Heavy I		112.70
			XXL/XL	69.12	
			LGE	43.10	
			MED	28.70	
			Overall	56.73	
			Semi Heavy I		
			XXL/XL	52.50	
			LGE	38.05	
			MED	26.29	
			Overall	40.99	
	100	Section III	12.90		
Beaver	120,423	100	Eastern	15.08	57.50
		100	Western	12.98	34.50
		100	Section III	5.20	
Otter	7,207	100		32.59	103.50
Raccoon	520,010	100	Canadian	10.84	27.60

ALL PRICES IN CAD

\$1.00 USD = \$1.15 CAD

Percentage sold and average prices listed are for fresh sundry owner goods.

TYPE	OFFERING	% SOLD	SECTION	AVERAGE	TOP
		85	Western Northern	14.25	51.75
		83	Western North Central	13.08	33.35
		80	Eastern North Central	7.75	26.45
		55	Western Semi	9.52	26.45
		45	Eastern Semi	7.10	20.13
		60	Central	6.19	10.35
		100	Section III	4.24	
Coyote	73,363	90	Western Heavy	25.45	230.00
		70	Eastern	13.95	32.20
		65	Semi-Heavy	16.65	52.90
		Mostly Withdrawn	Flat		
		98	Section III	6.00	
Lynx	4,512	65	I	108.92	287.50
		100	Section III	19.55	
Lynx Cat	18,171	85	Canadian	69.56	345.00
		82	Western	231.35	632.50
		80	North Central	68.15	184.00
		90	Northern	63.99	138.00
		98	Central (Flat)	23.46	34.50
Wild Mink	16,840	100	North Central	9.25	18.40
		100	Central	8.83	14.38
Red Fox	34,039	66		17.08	71.30
Grey Fox	25,633	Selective Demand	Eastern/Western		
Cross Fox	1,171	100		26.47	54.05
Silver Fox	100	100		29.61	40.25
White Fox	82	100		16.79	24.15
Kitt Fox	364	Withdrawn			
Wolverine	169	100		229.98	494.50
Squirrel	30,369	100		1.08	1.67
Ermine	12,549	100		2.53	6.90
Badger	2,821	100		27.57	126.50
Opossum	35,346	100		1.43	6.33
Skunk	8,959	100		2.20	13.80
Ringtails	150	100		11.64	14.09
Nutria	2,190	100		0.99	2.30
Timber Wolf	542	80		94.78	391.00
Bear	162	98		94.30	241.50