



MAY 2009 AUCTION

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Higher Turnover at NAFA's Wild Fur Sale

NAFA's two day Wild Fur sale opened with a strong attendance of 400 buyers from all the major markets. China was the main buyer, with good support from Greece and Russia, while Korea and Europe participated in some fashion articles. It is obvious that the reduced Russian fur retail activity continues to have a major effect on Wild Fur.

From the onset, NAFA's selling policy was to encourage an increase in the percentage of sale. Otters sold 100% at firm levels, mostly to China and Greece. Fishers and Muskrats sold 100% at slightly easier price levels, again mostly to China. Can/Am Sables sold 100% at price levels comparable to our February sale, with premiums being paid for bigger size, heavier sables.

Better section Coyotes sold very well at levels firm to February, while commercial and flatter goods continued to struggle. Western Lynx Cats also sold well, with better quality and colours advancing over February and selling 80%. Other sections sold 60%. Beaver sold 60% at lower price levels than February. While new buyers are purchasing this article, it is still very obvious that the dressing capacity and the cost of dressing and shearing Beaver remains a major obstacle. Wild Mink continued to struggle, selling 60%.

NAFA's selling policy resulted in a 75% sale of the sundry owner Raccoon, with the low grades and small sizes selling 100%. While the price levels are unsatisfactory to all of us, we were able to sell off colours, as well as small sizes that we did not sell in February. As stated before, we strongly believe that it is very important that our Wild Fur be put into the hands of manufacturers, retailers and consumers for the upcoming retail season.

RESULTS FOR SUNDRY OWNER GOODS ONLY (IN USD)

TYPE	OFFERING	% SOLD	SECTION	AVERAGE	TOP
Musquash	193,167	100	Eastern I	3.02	18.00
		100	Western I	2.34	3.75
Fisher	5,260	100		32.21	98.00
Can-Am Sable (Marten)	29,632	100	Heavy I		98.00
			XXL/XL	60.10	
			LGE	37.48	
			MED	24.96	
			Overall	49.33	
			Semi Heavy I		
			XXL/XL	45.65	
			LGE	33.09	
			MED	22.86	
			Overall	35.64	
	100	Section III	11.22		



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TYPE	OFFERING	% SOLD	SECTION	AVERAGE	TOP
Beaver	120,423	70	Eastern	13.11	50.00
		40	Western	11.03	30.00
		100	Section III	4.52	
Otter	7,207	100		28.34	90.00
Raccoon	520,010	90	Canadian	9.43	24.00
		85	Western Northern	12.39	45.00
		75	Western North Central	11.37	29.00
		65	Eastern North Central	6.74	23.00
		55	Western Semi	8.28	23.00
		45	Eastern Semi	6.17	17.50
		60	Central	5.38	9.00
		100	Section III	3.69	
Coyote	73,363	85	Western Heavy	22.13	200.00
		55	Eastern	12.13	28.00
		35	Semi-Heavy	14.48	46.00
		Withdrawn	Flat		
		50	Section III	5.22	
Lynx	4,512	40	I	106.49	250.00
		100	Section III	17.00	
Lynx Cat	18,171	85	Canadian	60.49	300.00
		75	Western	201.17	550.00
		50	North Central	59.26	160.00
		80	Northern	55.64	120.00
		25	Central (Flat)	20.40	30.00
Wild Mink	16,840	50	North Central	9.54	16.00
		50	Central	8.33	12.50
Red Fox	34,039	55		14.85	62.00
Grey Fox	25,633	Selective Demand	Eastern/Western		
Cross Fox	1,171	100		23.02	47.00
Silver Fox	100	100		25.75	35.00



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TYPE	OFFERING	% SOLD	SECTION	AVERAGE	TOP
White Fox	82	100		14.60	21.00
Kitt Fox	364	Withdrawn			
Wolverine	169	100		199.98	430.00
Squirrel	30,369	100		.94	1.45
Ermine	12,549	100		2.20	6.00
Badger	2,821	100		23.97	110.00
Opossum	35,346	100		1.24	5.50
Skunk	8,959	100		1.91	12.00
Ringtails	150	100		10.12	12.25
Nutria	2,190	100		.86	2.00
Timber Wolf	542	80		82.42	340.00
Bear	162	98		82.00	210.00