



# JANUARY 2009 AUCTION

Wednesday, January 7, 2009 | Wild Fur

## MARKET SHOWS EARLY SEASON UNCERTAINTIES

NAFA opened the 2009 season today with a selective offering of fresh Wild Fur. The warm weather that Russia experienced in November and December and the financial uncertainties in the world are showing their effect. The international fur trade is awaiting the final retail results in China and also in Russia, where the weather has turned cold.

In the interests of the international fur trade, NAFA maintained an early season protective selling policy.

Our next Wild Fur sale will be in February, when we will be offering all varieties and will return to our normal selling policy, where with a full international attendance of buyers, we are confident that we will be able to sell at the appropriate market levels.

### RESULTS FOR FRESH SUNDRY OWNER GOODS ONLY (IN USD)

Type	Offering	% Sold	Section	Average	Top
<b>Raccoon</b>	105,178	48	Canadian	\$20.52	\$31.00
		15	Western Northern	\$19.24	\$31.00
		10	Western Northern Central	\$22.58	\$32.00
		Eastern North Central & Section III Mainly Withdrawn			
<b>Beaver</b>	24,731	30	Eastern	\$28.42	\$58.00
		25	Western	\$25.21	\$41.00
		100	Section III	\$9.19	
<b>Coyote</b>	16,065	45	Western Heavy	\$27.78	\$60.00
		45	Eastern	\$29.48	\$34.00
<b>Musquash</b>	104,995	85	Eastern I	\$3.04	\$6.50
		60	Western I	\$2.24	\$4.00
		100	Section III	\$.56	